

**AL IHSAN SOCIAL DEVELOPMENT
CENTER**

**Orphan and Widows Shelter and Maintenance
Project**

**Auditor's Report and Financial Statements
Along with Form FD-4 Certificate
For the period ended December 31, 2023**

AL IHSAN SOCIAL DEVELOPMENT CENTER
“Orphan and Widows Shelter and Maintenance Project”

Auditor’s Report and Financial Statements
Along with Form FD-4 Certificate
For the period ended December 31, 2023

S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS

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PART -I
Auditor's Report and Financial Statements



INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of “Orphan and Widows Shelter and Maintenance Project” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER which comprise the statement of financial position as at December 31, 2023 statement of comprehensive income and receipts & payments statement and notes to the financial statements for the period then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial statement of the “Orphan and Widows Shelter and Maintenance Project” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER as at December 31, 2023 and its financial performance and its receipts & payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for professional Accountants (IESBA Code), and we have full filled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention that the project did not maintain books of accounts properly. Separate books for each project not maintained. Financial statements have been prepared based on the expenditure analysis from consolidated records of the organization. We also report that organization's internal control on financial activity needs improvement. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organisation's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated, Dhaka
March 14, 2024




Chandra Shakhari Pal Chowdhury, FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2403141004AO205234



AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Statement of Financial Position
As at December 31, 2023

Assets	Notes	Amount in Taka	
		2023	2022
Fixed Assets	4.00	1,119,856	220,859
Cash and Cash Equivalent	5.00	347,105	152,196
Total Assets		1,466,961	373,055
Fund and Liabilities			
Provision for Audit Fee	6.00	31,250	25,000
Provision for VAT & TDS Payable	7.00	315,855	127,196
Donor Fund Investment in Fixed Assets	9.00	1,119,856	220,859
Total Fund and Liabilities		1,466,961	373,055

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
March 14, 2024

Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2403141004AO205234





AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Statement of Comprehensive Income
For the period from January 01, 2023 to December 31, 2023

Income	Notes	Amount in Taka
Donor Grants Income	10.0	15,561,686
Total Income		15,561,686
Expenditure		
Administrative Cost	11.0	3,598,945
Academic Expenses	12.0	11,742,494
Provision for Audit Fee	6.00	31,250
Depreciation on Fixed Assets	Sch-A	188,998
Total Expenditure		15,561,686
Surplus/(Deficit) for the year		-
Total		15,561,686

Ahmed
Executive Director

Ahmed
Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
March 14, 2024

SP Chowdhury & Co.
Chandra Shakhar Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2403141004AO205234





AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Statement of Changes in Capital Fund
As at December 31, 2023

Particulars	Amount in Taka
Opening Balance	-
Add/Less: Surplus/(deficit) for the year	-
Closing Balance	-





AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Statement of Receipts and Payments
For the period from January 01, 2023 to December 31, 2023

Receipts	Notes	Amount in Taka
Opening Balance Carrery Forward from Previous Year		152,196
Donation Received	3.00	16,460,683
Total Receipts		16,612,879
Payments		
Capital Expenditure	4.02	994,941
Administrative Cost	11.0	3,488,400
Academic Expenses	12.0	11,630,237
Audit Fee Paid Last Year		25,000
Last Year Vat and Tax Paid		127,196
Total Payments		16,265,774
Closing Balance	5.00	347,105
Total		16,612,879

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
March 14, 2024



Chandra Shakhar Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2403141004AO205234



AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Notes to the Financial Statements
For the period from January 01, 2023 to December 31, 2023

1.00 Organization Background

Al Ihsan Social Development Center (AISDC) is an NGO. It was established in 2007. It is implementing various developmental works for socio-cultural progress in remote areas. It aims to help the poor, helpless and distressed boys and girls, vulnerable and vulnerable women and girls of low-lying areas and water-affected communities. The main occupations of the people in the area are fishing, daily wage labor, boating and harvesting from the hoar bill. 70% people of the project area are illiterate and unaware. The area is under water for 5 months of the year and yields only one paddy. The main occupation of common people is fishing. Their wages are low. As a result, they live a miserable life.

1.01 Legal Status of the Organization

Al-Ihsan Social Development Center started its activities since January 2004 as a non profit, non-government & voluntary social welfare organization. It is registered with Social Welfare Registration No: Mu-0303 dated 10-04-2007 and also registered with NGO Affairs Bureau of Bangladesh vide Registration No. 2360, dated 20-05-2008 under Foreign Donation (Voluntary activities) Regulation Act, 2016 and Registration renewed from 20-05-2018 to 19-05-2028.

1.02 Organizational Activities

Al-Ihsan Social Development Center has been working in Bangladesh since 2004. The organization is registered with the NGO Affairs Bureau under the Foreign Donations (Voluntary Activities) Regulations Act, 2016.

1.03 Project Background

A. I. SDC is mainly working for the development of vulnerable helpless women and weak and disadvantaged girls. Because this category is the most neglected and oppressed in the society. Women are oppressed in male dominated society and are deprived of basic rights, human rights and child rights. Girls of this category are subjected to religious prejudices and social restrictions. The most notable work of AISDC is the establishment of child rights. This organization is working to establish the rights of working girls in Srinagar Upazilla of Munshiganj district. Al Ihsan Social Development Society of Canada has been able to create a positive environment for the establishment of rights and social development of working girls in the area with the help of the organization. Parents are now taking care of the girls and not sending them to any neglected work. They are pursuing studies and undergoing real career education training in schools run by A, I, S, DC. Children are very fast. And parents are becoming aware of the value of education and child rights.





They understand that these children are the future of the nation and they will lead the country to prosperity. The demand for general education and practical work-oriented education is increasing. The school run by Al Ihsan Social Development Society of Canada provides general education as well as practical work oriented education to the parents of poor, needy and helpless families in the area. The poor simple people are therefore requesting that more poor girls of the area should be given such opportunities. That is why the deprived people of the area are requesting to continue the project and increase the facilities. They said these poor girls are victims of neglect and deprivation. Now they are becoming burden in rural society. This class is becoming violent day by day and destroying the peace of the society and making the nation uneducated. These people will be poverty stricken and lead a very difficult life. So the local people and the local administration want the project to continue.

1.04 Project Objectives

The ongoing project aims to protect more children's rights and provide opportunities for children affected by flood water to live in a favorable environment.

Its current operations will continue :

- * To impart basic and versatile education to poor girls.
- * Providing light vocational training to poor teachers.
- * Identify poor children as the driving force behind the war.
- * Involve these girls in light income earning.
- * Encouraging small business with low capital.
- * Providing safe shelter to poor girls.
- * Providing knowledge on first aid and improving physical health.
- * Providing legal aid to working children in distress
- * Creating mass awareness through documentaries, publicity etc.
- * Encouraging the spirit in recreational and other educational activities and sports.

The above-mentioned goals are related to the nation's plans for child development, adequate housing, good utilization of local resources and safety of the child population.

2.00 Significant Accounting Policies

2.01 Summary of The Significant Accounting Policies

Al-Ihsan Social Development Center prepares its financial statements on a going concern basis under the historical cost convention. Al-Ihsan Social Development Center generally follows the accrual basis of accounting or a modified form thereof for key income and expenditure items.

The significant accounting policies, which have been materially consistent over the years, as applied and followed in the preparation and presentation of these financial statements are summarized in the relevant notes.

2.02 Basis of Preparation of Financial Statements

The financial statements of the organization have been prepared based on historical cost convention in accordance with IFRS and other applicable laws and regulations and cash basis of accounting is followed except Provision and depreciation.





2.03 Reporting Period

These financial statements has been prepared for the period from January 01, 2023 to December 31, 2023.

2.04 Use of Estimate and Judgements

The preparation of financial statements requires management to make judgement estimates and assumptions that affect the application of accounting policies and the reported amounts of assets , liabilities, income and expenses.

2.05 Donor Grants

The project follows the guideline as stated in IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, in respect to grant income recognition i.e. grants shall be recognized in the income and expenditure statement on a systematic basis over the periods throughout which the associated costs of the grant can be matched, as these costs are being compensated by the grant.

2.06 Component of the Financial Statements

According to the International Accounting Standard "IAS-1" Presentation of Financial Statements to complete set of Financial Statements include the following components :

- (a) Statement of Financial Position as at December 31, 2023.
- (b) Statement of Comprehensive Income for the year ended December 31, 2023.
- (c) Statement of Changes in Capital Fund as at December 31, 2023.
- (d) Statement of Receipts & Payments for the year ended December 31, 2023.
- (e) Notes to the Financial Statements for the year ended December 31, 2023.

2.07 Cash and Cash Equivalent

According to IAS-7 "Cash Flow Statement", cash comprises cash in hand and demand deposits and, cash equivalents are short term, liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalent are not restricted in use. Considering the provisions of IAS-1 & IAS-7, cash in hand and bank balance have been considered as cash and cash equivalent.

I) Cash in Hand

As on December 31, 2023 closing cash in hand was Tk. 346,041/- . As, We have obtained a cash custody certificate from the management confirming the balance held by them as on that date.

II) Cash at Bank

We have checked the bank transactions with pass book, cheque counterfoils deposit slips etc. and the balance has been agreed with the book of accounts and bank statement.

2.08 Property, Plant and Equipment

Property, plant and equipment are initially stated at cost. The cost of an item of property, plant and equipment's recognized as an asset if, and only if all the following conditions are met:

- a) It is probable that future economic benefits will flow to AI Ihsan Social Development Center.
- b) The cost of the items can be measured reliable and exceeds Tk. 20,000/=
- c) It is expected to be used for more than 1 years.





Subsequent to recognition, plant and equipment and furniture and fixtures are measured at cost less accumulated depreciation and accumulated impairment losses where applicable. Depreciation is provided for on a Straight-line method at the appropriate annual rates.

2.09 Recognition of Fixed Assets

I) Owned assets

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS) 16 “Property, Plant and Equipment”.

ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

iii) Depreciation and amortization of fixed assets

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the straight-line method in accordance with IAS 16. Depreciation is charged on additions during the year. The depreciation rates used to write off the amount of assets are as follows:

Particulars	Depreciation Rate(%)
Machinery/machines	20%
Solar panel	20%
Furniture	10%

2.10 Authorization

Vouchers substantiating Receipts and Payments have been accepted by us on the strength of authorization thereon by the Program Coordinator, Accountant, Finance Officer /Respective Assigned authorizes as mentioned in the organization table of authorities supported by bills, memos, receipts, etc.



**3.00 Donation Received**

An amount of Tk. 16,460,683/- has been received from Al-Ihsan Social Development Center-Canada credited through Account no.# 2741100003739 of Dutch-Bangla Bank Ltd, Sreenagar Branch, Munshiganj, and checked by us with the bank statement. Details of foreign donation received are given below:

Name of the Donor	Date of Receipts	Amount in Taka
Al-Ihsan Social Development Center-Canada	22.02.2023	987,600
	16.03.2023	987,600
	22.03.2023	377,932
	26.04.2023	997,200
	03.05.2023	5,827,880
	10.05.2023	1,000,000
	03.08.2023	410,724
	14.08.2023	406,466
	11.10.2023	3,077,800
	05.11.2023	1,986,790
	05.12.2023	400,692
Total		16,460,683

Amount in Taka	
Dec. 31, 2023	Dec.31, 2022

4.00 Fixed Assets

Opening Balance	262,248	-
Add: Addition during the year	1,087,995	262,248
	1,350,243	262,248
Less: Accumulated depreciation	230,387	41,389
Closing Balance	1,119,856	220,859

4.01 Accumulated Depreciation

Opening Balance	41,389	-
Add: Charged during the year	188,998	41,389
	230,387	41,389
Less: Adjustment during the year	-	-
Closing Balance	230,387	41,389

Details have been shown in "Schedule-A"

4.02 Capital Expenditure

Freeze/Refreezarator	331,489	-
Vocational Training Machinery/Machines	142,789	57,712
Solar Panel	-	93,925
I.P.S/Air Conditioner/Drone	245,310	-
Furniture	368,407	110,611
Total Expenditure	1,087,995	262,248
Less: Provision for VAT & TDS payable	93,054	21,198
Total Payment	994,941	241,050





	Amount in Taka	
	Dec. 31, 2023	Dec.31, 2022
4.02.1 Freeze/Refreezarator		
Freeze/Refreezarator	331,489	-
Total Expenditure	331,489	-
Less: Provision for VAT & TDS payable	31,499	-
Total Payment	299,990	-
4.02.2 Vocational Training Machinery/Machines		
Sewing machine	4,043	57,712
Vocational training cloth	138,746	-
Total Expenditure	142,789	57,712
Less: Provision for VAT & TDS payable	3,238	1,762
Total Payment	139,551	55,950
4.02.3 Solar Panel		
Solar Panel	-	93,925
Total Expenditure	-	93,925
Less: Provision for VAT & TDS payable	-	8,925
Total Payment	-	85,000
4.02.4 I.P.S/Air Conditioner/Drone		
I.P.S	165,750	-
Air Conditioner	79,560	-
Total Expenditure	245,310	-
Less: Provision for VAT & TDS payable	23,310	-
Total Payment	222,000	-
4.02.5 Furniture		
Brench	-	34,918
Almirah	-	22,100
Word drop	-	53,593
Office Chair	69,996	-
Sofa	51,704	-
Office Table	106,543	-
Rack/Book Self	89,041	-
Carpets, Rackcin	51,123	-
Total Expenditure	368,407	110,611
Less: Provision for VAT & TDS payable	35,007	10,511
Total Payment	333,400	100,100
5.00 Cash and Cash Equivalent		
(i) Cash in Hand	346,041	-
(ii) Cash at Bank	1,064	152,196
Closing Balance	347,105	152,196



Amount in Taka	
Dec. 31, 2023	Dec.31, 2022

Name of the Bank, Branch Name & A/C No.**Mother Bank**

Dutch Bangla Bank Ltd. , Sreenagar, Munshiganj

A/C No. # 2741100003739

Operational Bank

Dutch Bangla Bank Ltd. , Sreenagar, Munshiganj

A/C No. # 2741100004068.

Total

1,064

152,196

1,064**152,196**

The project has a mother bank account operated in Dutch-Bangla Bank Ltd. Sreenagar Branch, Munshiganj A/C. No. # 2741100003739 and a operational bank account in Dutch-Bangla Bank Limited A/C. No. # 2741100004068. Foreign donation of all projects of the organization has been credited in the Mother Bank and program operated from operational bank.

6.00 Provision for Audit Fee

Opening Balance

25,000

-

Add: Addition during the year

31,250

25,000

56,250**25,000**

Less: Paid during the year

25,000

-

Closing Balance**31,250****25,000****7.00 Provision for VAT & TDS Payable**

Opening Balance

127,196

-

Add: Addition during the year

315,855

127,196

443,051**127,196**

Less: Paid during the year

127,196

-

Closing Balance**315,855****127,196****8.00 Donor Grants Received in Advance/Receivable**

Opening Balance

-

-

Add: Carrery Forward from Previous Year

-

-

Add: Donation received during the year

16,460,683

4,250,000

Less: Expenditure during the year

(including provision)

15,372,688

3,987,752

Less: Donor Fund Investment in Fixed Assets

1,087,995

262,248

Closing Balance**-****-**



	Amount in Taka	
	Dec. 31, 2023	Dec.31, 2022
9.00 Donor Fund Investment in Fixed Assets		
Opening Balance	262,248	-
Add: Addition during the year	1,087,995	262,248
	1,350,243	262,248
Less: Charged during the year	230,387	41,389
Closing Balance	1,119,856	220,859

	Amount in Taka
10.0 Donor Grants Income	
Donor grants income recognized during the year	15,372,688
Add: Depreciation during the year	188,998
Total	15,561,686

11.0 Administrative Cost	
Education Goods / School Stationary	285,086
Salary Allowances	823,361
Office Expenses	74,493
Foundatoin and Repair of Orphanage Buildings	112,115
Staff/Teacher Stay room Repair	731,752
Two Toilet and Bathrooms Repair	409,942
Placement of 1 deep tubule	124,398
Education Goods / School Stationary	111,457
Salary Allowances for 12 month	897,500
Repair and Foundatoin Expense	12,020
Office Expenses	16,821
Total Expenditure	3,598,945
Less: Provision for VAT & TDS Payable	110,545
Total Payment	3,488,400

11.1 Education Goods / School Stationary	
(Bangla, Math, English, Arabic) Ledger	58,863
Dairy/Notebook/Guid	34,506
Pencil Box	5,287
Eraser Box	2,652
Cutter Box	702
Geometry Box	10,890
Pen	7,741
Stepler, Pin, Enik, Color paper ect.	164,445
Total Expenditure	285,086
Less: Provision for VAT & TDS payable	27,090
Total Payment	257,996





Amount in Taka

11.2 Salary Allowances	
Teacher(Arabic, Bengali, Maths, English)	532,551
Hostel Super	96,000
Sister	99,774
Cleaner	62,550
Eid Bonus (Two Eids)	32,486
Total Expenditure	823,361
11.3 Office Expenses	
Electricity bill	19,228
Internet bill	6,900
Mobile bill	19,218
Generators Feul	6,102
Entertainment	23,045
Total Expenditure	74,493
Less: Provision for VAT & TDS payable	3,090
Total Payment	71,403
11.4 Foundation and Repair of Orphanage Buildings	
Repair of bathroom, electric line, CC camera, light-fan	112,115
Total Expenditure	112,115
Less: Provision for VAT & TDS payable	-
Total Payment	112,115
11.5 Staff/Teacher Stay room Repair	
Brick	58,000
Lining and	11,274
Vita sand	6,500
Cement	80,698
Concrete	3,000
Rods/Steel	240,282
Grills/Window	17,017
Wood(kb)	85,615
Door	17,128
Tin (Bun)	58,314
Carpenter/Mason Wages(Attendance)	77,410
Labour Wages (Attendance)	49,235
Electronic goods and Wages	17,035
Hardware goods	10,244
Total Expenditure	731,752
Less: Provision for VAT & TDS payable	47,421
Total Payment	684,331





Amount in Taka

11.6 Two Toilet and Bathrooms Repair

Brick	119,000
Lining sand	7,000
Cement	19,559
Rods/Steel	30,388
Concrete	10,000
Tiles	110,500
Door	24,310
Adjust Fan	6,630
Commod	4,420
Basin	6,520
Tap call	5,304
Labour Wages/Mason Mechanic Wages(Attendance)	32,287
Labour Wages/Tiles Mechanic Wages(Attendance)	10,000
Labour Wages / Sanitari Wages(Attendance)	7,500
Paint(Gallons)	10,525
Fountain (pich)	6,000
Total Expenditure	409,942
Less: Provision for VAT & TDS payable	20,255
Total Payment	389,687

11.7 Placement of 1 deep tubule

Tube-well pipe	54,038
Filter	4,973
Rods/Steel, bricks, sand, cement, and mortar & Wages	6,188
Cow dung	18,000
Car rental	1,200
Wages for Tubewell Installation	40,000
Total Expenditure	124,398
Less: Provision for VAT & TDS payable	2,098
Total Payment	122,300

11.8 Education Goods / School Stationary

(Bangla, Math, English, Arabic) Ledger	95,003
Dairy/Notebook/Guide	332
Pencil Box	2,210
Geomaty	597
Pen	2,486
Stapler, Pin, Enik, Color paper Ect.	10,829
Total Expenditure	111,457
Less: Provision for VAT & TDS payable	10,591
Total Payment	100,866





Amount in Taka

11.9 Salary Allowances for 12 month	
Teacher(Arabic, Bengali, Maths, English)	597,500
Trainer (Computer)	-
Cleaner	164,000
Gurd/Doorman	107,500
Eid Bonus (Two Eids)	28,500
Total Payment	897,500
11.10 Repair and Foundation Expense	
Repair of electric line, CC camera, light-fan	12,020
Total Expenditure	12,020
Less: Provision for VAT & TDS payable	-
Total Payment	12,020
11.11 Office Expenses	
Electricity Bill	12,721
Internet Bill	1,800
Mobile Bill	2,300
Total Expenditure	16,821
Less: Provision for VAT & TDS payable	-
Total Payment	16,821
12.0 Academic Expenses	
Students & Staff Lunch/Tiffin	8,490,948
Health Service for Female Students	301,998
Toiletries	184,702
Students School Dress	635,871
Meeting	30,851
Transportation Fare For Student / Staff	107,708
Cooking,Baking & Handicrafts	64,947
Study Tour	395,735
Library	36,103
Annual Sports Competition	78,328
Skill Award for Female student every month	66,200
Sports Materials	221,061
Accessories: Printing & Writing Material/Mice.	77,594
20 Nine-Ten Students Lunch/Tiffin	653,611
Health Service for Female Students	15,450
Students School Dress (2 Set)	43,954
Student Scholarship Study	37,500
Library	16,575
Sports Materials	15,425

	Amount in Taka
Science Lab Machinery	5,000
Teachers Training	33,500
Students Exam fee, Registration, Admission, Tution fee	25,065
Students Coaching Fee	103,860
Annual Sports Competition	59,920
Accessories: Printing & Writing Material	40,587
Total Expenditure	11,742,491
Less: Provision for VAT & TDS payable	112,257
Total Payment	11,630,234
12.1 Students & Staff Lunch/Tiffin	
Rice	1,006,465
Lentils	312,842
Soybean Oil	166,496
Fish	1,236,262
Beef	1,012,450
Chicken	990,125
Egg	210,406
Vagetables	747,890
Potatoes	122,360
Onion	301,813
Spice	153,223
Tiffin	1,217,300
Cookeries	138,730
Ifter	285,566
Wood	589,020
Total Expenditure	8,490,948
Less: Provision for VAT & TDS payable	30,297
Total Payment	8,460,651
12.2 Health Service for Female Students	
Primary health care for female students	232,988
Sanitary napkin	69,010
Total Expenditure	301,998
Less: Provision for VAT & TDS payable	8,796
Total Payment	293,202
12.3 Toiletries	
Toiletries	184,702
Total Expenditure	184,702
Less: Provision for VAT & TDS payable	17,551
Total Payment	167,151



Amount in Taka

12.4 Students School Dress	
Students school dress	635,871
Total Expenditure	635,871
Less: Provision for VAT & TDS payable	13,079
Total Payment	622,792
12.5 Meeting	
Annual meeting	30,851
Total Expenditure	30,851
Less: Provision for VAT & TDS payable	851
Total Payment	30,000
12.6 Transportation Fare For Student / Staff	
Transportation Fare For Student / Staff	107,708
Total Expenditure	107,708
12.7 Cooking,Baking & Handicrafts	
Cooking,Baking & Handicrafts	64,947
Total Expenditure	64,947
12.8 Study Tour	
Study tour	395,735
Total Expenditure	395,735
12.9 Library	
Library	36,103
Total Expenditure	36,103
Less: Provision for VAT & TDS payable	1,103
Total Payment	35,000
12.10 Annual Sports Competition	
Annual sports competition	78,328
Total Expenditure	78,328
12.11 Skill Award for Female student every month	
Skill Award for Female student every month:	66,200
Total Expenditure	66,200
12.12 Sports Materials	
Sports materials	221,061
Total Expenditure	221,061
Less: Provision for VAT & TDS payable	21,006
Total Payment	200,055



**Amount in Taka****12.13 Accessories: Printing & Writing Material/Mice.**

Printing & writing material	77,594
Total Expenditure	77,594
Less: Provision for VAT & TDS payable	7,373
Total Payment	70,221

12.14 20 Nine-Ten Students Lunch/Tiffin

Rice	200,181
Lentils	54,409
Soybean Oil	68,162
Fish	94,011
Beef	124,700
Chicken	25,550
Egg	11,596
Vegetables	24,920
Onion	7,250
Others	11,272
Wood	6,000
Tiffin	25,560
Total Expenditure	653,611
Less: Provision for VAT & TDS payable	4,992
Total Payment	648,619

12.15 Health Service for Female Students

Primary health care for female students	15,450
Total Expenditure	15,450
Less: Provision for VAT & TDS payable	450
Total Payment	15,000

12.16 Students School Dress (2 Set)

Students school dress	43,954
Total Expenditure	43,954
Less: Provision for VAT & TDS payable	904
Total Payment	43,050

12.17 Student Scholarship Study

Student Scholarship Study	37,500
Total Expenditure	37,500



**Amount in Taka**

12.18 Library	
Library	16,575
Total Expenditure	16,575
Less: Provision for VAT & TDS payable	1,575
Total Payment	15,000
12.19 Sports Materials	
Sports materials	15,425
Total Expenditure	15,425
Less: Provision for VAT & TDS payable	425
Total Payment	15,000
12.20 Science Lab Machinery	
Thermometer, Science Net, Magnet, Etc	5,000
Total Expenditure	5,000
12.21 Teachers Training	
Teachers Training	33,500
Total Expenditure	33,500
12.22 Students Exam fee, Registration, Admission, Tuition fee	
Students Exam fee, Registration, Admission, Tuition fee	25,065
Total Expenditure	25,065
12.23 Students Coaching Fee	
Students Coaching Fee	103,860
Total Expenditure	103,860
12.24 Annual Sports Competition	
Annual Sports Competition	59,920
Total Expenditure	59,920
12.25 Accessories: Printing & Writing Material	
Printing & writing material	40,587
Total Expenditure	40,587
Less: Provision for VAT & TDS payable	3,857
Total Payment	36,730



AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Schedule of Fixed Assets
As at December 31, 2023

Schedule-A

Sl.	Particulars	Cost				Depreciation				Written Down Value as on 31.12.2023
		Opening balance as on 01.01.2023	Addition during the period	Adj. during the year	Closing balance as on 31.12.2023	Opening balance as on 01.01.2023	Charged during the period	Adj. during the year	Closing balance as on 31.12.2023	
01	Machinery/Machines	57,712	142,789	-	200,501	11,542	40,100	-	51,642	148,859
02	Solar panel	93,925	245,310	-	339,235	18,786	67,847	-	86,633	252,602
03	Furniture	110,611	699,896	-	810,507	11,061	81,051	-	92,112	718,395
Closing Balance as at 31.12.2023		262,248	1,087,995	-	1,350,243	41,389	188,998	-	230,387	1,119,856



PART -II
Requirements By The NGO Affairs Bureau



**FORM FD-4
CERTIFICATE**

We have audited the financial statements of "Orphan and Widows Shelter and Maintenance Project" implemented by **AL IHSAN SOCIAL DEVELOPMENT CENTER**, (Govt. Approval with memo # 03.07.0000.657.68.150.22-1022 date-02/02/2023 & 03.07.0000.657.68.150.2022-407 date-30/10/2023) Sreenagar, Munshiganj, Registration no - 2360, Date: 20.05.2008 and Renewed Date: 29.03.2018 for the period from January 01, 2023 to December 31, 2023 and examined all relevant books and vouchers and certifies the according to the accounts:

01. The brought forward foreign donation at the beginning of the year was Tk. 152,196/-.
02. The foreign donation amounting to Tk. 16,460,683/- were received by the organization during the period from January 01, 2023 to December 31, 2023.
03. The balance of unutilized foreign donation by the organization was Tk.347,105 /-.
04. Foreign donation amounting to Tk. 16,265,774/- has been utilized for the following purpose. Shown Head wise in the enclosed "Annexure A/1".

Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Difference/ Variation
As per Annexure – A/1	16,500,000	16,265,774	234,226
Donor Contribution	16,500,000	16,265,774	234,226

05. Certified that the organization has maintained the accounts of foreign donation and records relating thereto in the manner specified as in section 12 of the foreign donations (Voluntary Activities) Regulation Act, 2016.
06. The information furnished above is correct and checked by us.

Dated, Dhaka
March 14, 2024



Chandra Shakhur Pal Chowdhury
Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
NGO Bureau Enlistment No. 136
Circular: 03.07.2666.657.43.253.17-2458
Date: 24.12.2023
DVC: 2403141004AO205234



Annexure-A/1

Name of the Organization

: AL IHSAN SOCIAL DEVELOPMENT CENTER

Name of the Project

: Orphan and Widows Shelter and Maintenance Project

Date of approval with memo No.

: 03.07.0000.657.68.150.22-1022 date-02/02/2023

: 03.07.0000.657.68.150.2022-407 date-30/10/2023

Date of fund release with memo No.

: 03.07.0000.657.68.150.2022-101 date-25/06/2023

: 03.07.0000.657.68.150.2022-407 date-30/10/2023

Audit Period

: January 01, 2023 to December 31, 2023

Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
01	Education Goods / School Stationary	243,350	285,086	(41,736)	-17%	
	(Bangla. Math. English, Arabic) Ledger	139,680	58,863	80,817	58%	
	Dairy/Notebook/Guid	11,650	34,506	(22,856)	-196%	
	Pencil Box	5,400	5,287	113	2%	
	Eraser Box	3,350	2,652	698	21%	
	Cutter Box	1,600	702	898	56%	
	Geometry Box	13,000	10,890	2,110	16%	
	Pen	3,772	7,741	(3,969)	-105%	
	Chalk	9,400	-	9,400	100%	
	Blckbord	7,498	-	7,498	100%	
	Steppler, Pin, Enik, Color paper ect.	48,000	164,445	(116,445)	-243%	
02	Students & Staff Lunch/Tiffin	8,313,750	8,490,948	(177,198)	-2%	
	Rice	986,700	1,006,465	(19,765)	-2%	
	Lentils	309,600	312,842	(3,242)	-1%	
	Soybean Oil	165,600	166,496	(896)	-1%	
	Fish	1,170,750	1,236,262	(65,512)	-6%	
	Beef	1,012,000	1,012,450	(450)	0%	
	Chicken	990,000	990,125	(125)	0%	
	Egg	210,400	210,406	(6)	0%	
	Vegetables	774,900	747,890	27,010	3%	
	Potatoes	63,000	122,360	(59,360)	-94%	
	Onion	298,800	301,813	(3,013)	-1%	
	Spice	130,000	153,223	(23,223)	-18%	
	Tiffin	1,272,000	1,217,300	54,700	4%	
	Cookeries	140,000	138,730	1,270	1%	
	Ifter	210,000	285,566	(75,566)	-36%	
	Wood	580,000	589,020	(9,020)	-2%	
3	Freeze/Refreezarator	300,000	331,489	(31,489)	-10%	
4	Health Service for Female Students	287,400	301,998	(14,598)	-5%	
	Primary health care for female students	141,000	232,988	(91,988)	-65%	
	Sanitary napkin	146,400	69,010	77,390	53%	
5	Toiletries	160,000	184,702	(24,702)	-15%	
6	Students School Dress	617,000	635,871	(18,871)	-3%	
	Students school dress	617,000	635,871	(18,871)	-3%	
7	Salary Allowances	1,116,000	823,361	292,639	26%	
	Teacher(Arabic, Bengali, Maths, English)	554,300	532,551	21,749	4%	
	Trainer (Computer)	120,000	-	120,000	100%	
	Hostel Super	96,000	96,000	-	0%	
	Sister	168,000	99,774	68,226	41%	
	Cleaner	97,700	62,550	35,150	36%	
	Eid Bonus (Two Eids)	80,000	32,486	47,514	59%	

Please see next page





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
8	Meeting	30,000	30,851	(851)	-3%	
	Annual meeting	30,000	30,851	(851)	-3%	
9	Transportation Fare For Student / Staff	90,000	107,708	(17,708)	-20%	
	Transportation Fare For Student / Staff	90,000	107,708	(17,708)	-20%	
10	Vocational Training Machinery/Machines	133,724	142,789	(9,065)	-7%	
	Sewing machine	55,004	4,043	50,961	93%	
	Vocational training cloth	78,720	138,746	(60,026)	-76%	
11	Cooking,Baking & Handicrafts	128,000	64,947	63,053	49%	
	Cooking,Baking & Handicrafts	128,000	64,947	63,053	49%	
12	Office Expenses	71,000	74,493	(3,493)	-5%	
	Electricity bill	21,000	19,228	1,772	8%	
	Internet bill	14,000	6,900	7,100	51%	
	Mobile bill	14,000	19,218	(5,218)	-37%	
	Generators Feul	14,000	6,102	7,898	56%	
	Entertainment	8,000	23,045	(15,045)	-188%	
13	I.P.S/Air Conditioner/Drone	222,000	245,310	(23,310)	-11%	
	I.P.S	150,000	165,750	(15,750)	-11%	
	Air Conditioner	72,000	79,560	(7,560)	-11%	
14	Furniture	333,400	368,407	(35,007)	-11%	
	Office Chair	47,500	69,996	(22,496)	-47%	
	Plastic Chair	16,900	-	16,900	100%	
	Sofa	30,000	51,704	(21,704)	-72%	
	Office Table	60,000	106,543	(46,543)	-78%	
	Rack/Book Self	120,000	89,041	30,959	26%	
	Carpets. Rackcin	32,000	51,123	(19,123)	-60%	
	Closet/Almirah	27,000	-	27,000	100%	
15	Foundatoin and Repair of Orphanage Buildings	112,000	112,115	(115)	0%	
	Repair of bathroom, electric line, CC camera, light-fan	112,000	112,115	(115)	0%	
16	Staff/Teacher Stay room Repair	725,500	731,752	(6,252)	-1%	
	Brick	195,000	58,000	137,000	70%	
	Lining and	10,500	11,274	(774)	-7%	
	Vita sand	20,000	6,500	13,500	68%	
	Cement	33,000	80,698	(47,698)	-145%	
	Concrete	20,000	3,000	17,000	85%	
	Rods/Steel	22,000	240,282	(218,282)	-992%	
	Grills/Window	48,000	17,017	30,983	65%	
	Wood(kb)	100,000	85,615	14,385	14%	
	Door	28,000	17,128	10,873	39%	
	Tin (Bun)	57,000	58,314	(1,314)	-2%	
	Carpenter/Mason Wages(Attendance)	40,000	77,410	(37,410)	-94%	
	Labour Wages (Attendance)	32,000	49,235	(17,235)	-54%	
	Electronic goods and Wages	20,000	17,035	2,965	15%	
	Hardware goods	20,000	10,244	9,756	49%	
	Orphans Main Gate	80,000	-	80,000	100%	

Please see next page





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
17	Two Toilet and Bathrooms Repair	397,700	409,942	(12,242)	-3%	
	Brick	117,000	119,000	(2,000)	-2%	
	Lining sand	7,000	7,000	-	0%	
	Cement	16,500	19,559	(3,059)	-19%	
	Rods/Steel	27,500	30,388	(2,888)	-11%	
	Concrete	10,000	10,000	-	0%	
	Tiles	100,000	110,500	(10,500)	-11%	
	Door	22,000	24,310	(2,310)	-11%	
	Adjust Fan	6,000	6,630	(630)	-11%	
	Commod	4,000	4,420	(420)	-11%	
	Basin	4,400	6,520	(2,120)	-48%	
	Tap call	4,800	5,304	(504)	-11%	
	Labour Wages/Mason Mechanic Wages(Attendance)	20,000	32,287	(12,287)	-61%	
	Labour Wages/Tiles Mechanic Wages(Attendance)	25,000	10,000	15,000	60%	
	Labour Wages / Sanitari Wages(Attendance)	7,500	7,500	-	0%	
	Electronic goods and Wages(Attendance)	10,000	-	10,000	100%	
	Paint(Gallons)	10,000	10,525	(525)	-5%	
	Fountain (pich)	6,000	6,000	-	0%	
18	Placement of 1 deep tubule	119,996	124,398	(4,402)	-4%	
	Tube-well pipe	18,900	54,038	(35,138)	-186%	
	Tubular head	2,000	-	2,000	100%	
	Filter	6,000	4,973	1,028	17%	
	Motor	22,000	-	22,000	100%	
	Tank	10,000	-	10,000	100%	
	Rods/Steel, bricks, sand, cement, and mortor & Wages	15,000	6,188	8,812	59%	
	Cow dung	4,000	18,000	(14,000)	-350%	
	Car rental	2,996	1,200	1,796	60%	
	Food costs are labour-intensive	5,000	-	5,000	100%	
	Wages for Tubewell Installation	34,100	40,000	(5,900)	-17%	
19	Audit & Vat Tax	310,000	183,446	126,554	41%	
	Audit & Vat Tax	310,000	183,446	126,554	41%	
20	Study Tour	395,000	395,735	(735)	0%	
	Study tour	395,000	395,735	(735)	0%	
21	Library	35,000	36,103	(1,103)	-3%	
	Library	35,000	36,103	(1,103)	-3%	
22	Annual Sports Competition	74,000	78,328	(4,328)	-6%	
	Annual sports competition	74,000	78,328	(4,328)	-6%	
23	Skill Award for Female student every month	60,000	66,200	(6,200)	-10%	
24	Sports Materials	200,000	221,061	(21,061)	-11%	
	Sports materials	200,000	221,061	(21,061)	-11%	
25	Accessories: Printing & Writing Material/Mice.	69,900	77,594	(7,694)	-11%	
	Printing & writing material	69,900	77,594	(7,694)	-11%	

Please see below





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
	Education Goods / School Stationary	85,750	111,457	(25,707)	-30%	
	(Bangla. Math. English, Arabic) Ledger	63,000	95,003	(32,003)	-51%	
	Dairy/Notebook/Guid	8,000	332	7,669	96%	
	Pencil Box	500	2,210	(1,710)	-342%	
	Eraser	500	-	500	100%	
	Cutter	700	-	700	100%	
	Geomaty	3,000	597	2,403	80%	
	Pen	800	2,486	(1,686)	-211%	
	Chalk	1,500	-	1,500	100%	
	Blckbord	1,750	-	1,750	100%	
	Stepler, Pin, Enik, Color paper Ect.	6,000	10,829	(4,829)	-80%	
2	Salary Allowances for 12 month	858,000	897,500	(39,500)	-5%	
	Teacher(Arabic, Bengali, Maths, English	528,000	597,500	(69,500)	-13%	
	Trainer (Computer)	60,000	-	60,000	100%	
	Cleaner	120,000	164,000	(44,000)	-37%	
	Gurd/Doorman	84,000	107,500	(23,500)	-28%	
	Eid Bonus (Two Eids)	66,000	28,500	37,500	57%	
3	20 Nine-Ten Students Lunch/Tiffin	600,000	653,611	(53,611)	-9%	
	Rice	143,000	200,181	(57,181)	-40%	
	Lentils	58,800	54,409	4,391	7%	
	Soybean Oil	68,200	68,162	38	0%	
	Fish	90,000	94,011	(4,011)	-4%	
	Beef	112,000	124,700	(12,700)	-11%	
	Chicken	25,500	25,550	(50)	0%	
	Egg	12,000	11,596	404	3%	
	Vegetables	25,000	24,920	80	0%	
	Onion	7,200	7,250	(50)	-1%	
	Others	12,000	11,272	728	6%	
	Wood	21,000	6,000	15,000	71%	
	Tiffin	25,300	25,560	(260)	-1%	
4	Health Service for Female Students	15,000	15,450	(450)	-3%	
	Primary health care for female students	15,000	15,450	(450)	-3%	
5	Students School Dress (2 Set)	43,000	43,954	(954)	-2%	
	Students school dress	43,000	43,954	(954)	-2%	
6	Student Scholarship Study	36,000	37,500	(1,500)	-4%	
	Student Scholarship Study	36,000	37,500	(1,500)	-4%	
7	Library	15,000	16,575	(1,575)	-11%	
	Library	15,000	16,575	(1,575)	-11%	
8	Sports Materials	15,000	15,425	(425)	-3%	
	Sports materials	15,000	15,425	(425)	-3%	
9	Repair and Foundatoin Expense	12,000	12,020	(20)	0%	
	Repair of electric line, CC camera, light-fan,	12,000	12,020	(20)	0%	
10	Science Lab Machinery	5,000	5,000	-	0%	
	Tharmomiter, Science Nitte, Maggnet, Ect	5,000	5,000	-	0%	
11	Teachers Training	20,000	33,500	(13,500)	-68%	

Please see below





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
12	Students Exam fee, Registration, Admission, Tutition fee	80,000	25,065	54,935	69%	
13	Students Coaching Fee	100,000	103,860	(3,860)	-4%	
14	Office Expenses	15,000	16,821	(1,821)	-12%	
	Electricity Bill	6,000	12,721	(6,721)	-112%	
	Internet Bill	6,000	1,800	4,200	70%	
	Mobile Bill	3,000	2,300	700	23%	
15	Annual Sports Competition	26,250	59,923	(33,673)	-128%	
	Annual Sports Competition	26,250	59,923	(33,673)	-128%	
16	Accessories: Printing & Writing Material	29,280	40,586	(11,306)	-39%	
	Printing & writing material	29,280	40,586	(11,306)	-39%	
	Sub-Total	16,500,000	16,612,879	(112,879)	-1%	
	Less: Last Year Audit Fee Paid	-	25,000	(25,000)	0%	
	Less: Last Year VAT & Tax Paid	-	127,196	(127,196)	0%	
	Total Expenditure	16,500,000	16,460,683	39,317	0%	
	Add: Last Year Audit Fee Paid	-	25,000	(25,000)	0%	
	Add: Last Year VAT & Tax Paid	-	127,196	(127,196)	0%	
	Less: Current Year Audit Fee Payable	-	31,250	(31,250)	0%	
	Less: Current Year Vat & Tax Payable	-	315,855	(315,855)	0%	
	Total Payment	16,500,000	16,265,774	234,226	1%	

Reasons for Budget variance :

The budgeted provision and actual expenditure of the project for the period under audit were Tk. 16,500,000/- and Tk. 16,460,684/- respectively. So there is a favorable budget variance of Tk.39,316/-. The main reason of unfavorable budget variance in some cases actual cost is higher then budgeted estimation for smooth operation of project activities.





**Report as per condition prescribed in the Terms of Reference (TOR) issued by
NGO Affairs Bureau
Government of the People's Republic of Bangladesh**

Name of the Organization: AL IHSAN SOCIAL DEVELOPMENT CENTER

Name of Project: Orphan and Widows Shelter and Maintenance Project

Our observations in compliance with the conditions laid down in the circular No. 03.07.2666.657.43.253.17-2458 dated 24.12.2023 issued from the NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh are listed below :-

Condition-1

CA firm should maintain most responsible and independent role in case of audit of NGOs.

Observations and comments

We have conducted the audit in accordance with the International Standards on Auditing and maintained strictly the 'IFAC Code of Ethics' according to which reasonable steps have been taken to identify circumstances that could pose a conflict of interest. The report is prepared by using excel software.

Condition-2

During the audit of NGOs, the audit firm will conduct auditing work and ensure their compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related with project approval, terms and condition as mentioned in the project approval letter at the time of audit.

Observations and comments

During our audit we have checked compliance of Foreign Donations (Voluntary Activities) Regulation Act 2016 and all other applicable rules, regulations, and circulars mentioned in the TOR issued by the NGO Affairs Bureau and other applicable standards and rules and regulations and found that AL IHSAN SOCIAL DEVELOPMENT CENTER of "Orphan and Widows Shelter and Maintenance Project" has been complied them. The project has been implemented properly as per terms of approval of the FD-6 and the terms of project approval.

Condition-3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditure of foreign Donation in form FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual. It means no foreign donation should be shown as receivables. Approved budget in FD-4, actual expenditure and variance between the two should be shown in Taka. Item-wise approved budget, actual expenditure, variance and reasons for variance should be shown in Annexure A/1. Heads and sub-heads and budget against those in Annexure A/1 would be as per approved project.

Observations and Comments

Format FD-4 and Annexure-A/1 as prescribed by the Bureau in respect of foreign donations is enclosed herewith. All information relating to the Foreign Donations have been presented in cash basis. Foreign donation has not been shown negative or receivable balance. Head wise approved budget, actual expenditure and budget variance have been shown in Annexure-A/1. Annexure A/1 has been presented as per Annexure-C attached with the FD-6.



**Condition-4**

Separate audit report should be prepared for each project and the reports should be based on project year. If the project includes any local income/donation then it should be shown separately.

Observations and Comments

Total project period & year	: 01.01.2023 to 31.12.2023	One year
Reporting period & year	: 01.01.2023 to 31.12.2023	Full period
Total local donation/Income	: N/A	
Total Community contribution	: N/A	

Condition-5

The audit report should contain a brief description of the project and its main activities. Name of the project, approval letter no. and date, project area, project period, total project value and project year should be clearly mentioned.

Observations and Comments

Name of the Project	: Orphan and Widows Shelter and Maintenance Project
Total Project Period	: January 01, 2023 to December 31, 2023
Project Approval with memo no. and date	: 03.07.0000.657.68.150.22-1022 date-02/02/2023 03.07.0000.657.68.150.2022-407 date-30/10/2023
Fund Release with memo no. and date	: 03.07.0000.657.68.150.22-1022 date-02/02/2023 03.07.0000.657.68.150.2022-101 date-25/06/2023 03.07.0000.657.68.150.2022-407 date-30/10/2023
Total Project Budget Amount	: TK. 16,500,000/- (Revise)
Current Year Budget Amount	: TK. 16,500,000/- (Revise)
Released Amount	: TK. 1,15,52,000/- Date: 02/02/2023 TK. 28,88,000/- Date: 25/06/2023 TK. 20,60,000/- Date: 30/10/2023
Foreign donation received	: TK. 16,460,683/-
Foreign Donation received before fund released by NGO Bureau	: No
Audit Period	: January 01, 2023 to December 31, 2023
Project working area	: Munshiganj District, Sreenagar Upazilla
No. of Beneficiaries	: Direct 60 persons & Indirect 300 persons
Date of Audit Appointment	: 17.12.2023

Condition-6

Balance sheet, Income & Expenditure Account and Receipts and Payments Account should be the part of the audit report and should contain signature of the NGO Management. If in any case the presentation of Balance Sheet is not mandatory then an explanation should be included. Auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where gross amount has been shown, (such as contingency and others), a detail breakdown should be shown in notes.





Observations and Comments

PART-1 of the report Contain:

- i) Balance sheet
- ii) Income and Expenditure account
- iii) Receipts and Payments account
- iv) Signature of the NGO management have been contained in the Balance sheet, Income and Expenditure account, Receipts and Payments account of the report
- v) Balance sheet is annexed of this report
- vi) Receipts and payments account have been prepared based on the ledger balance maintained by the NGO
- vii) The detailed breakdown of gross items has been shown in the notes to the financial statement.

Condition-7

Every page of the NGO audit report should contain page number, initial of authorized person of CA firm and common seal. But auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR should contain full signature of the auditor. Full name, designation and FCA/ACA should be mentioned below the full signature. NGO audit reports should have followed sequence:

First part

- Auditor's certificate including scope, opinion etc.
- Statement of Financial Position
- Income & Expenditure statement
- Receipts and payments statement
- Statement of Changes in Capital Fund
- Notes to the Financial Statement
- Schedule/Appendix/others

Second part

- FD-4 Certificate
- Annexure-A/1
- Reasons for budget variance
- Notes of FD-4 (if any)
- Report based on ToR of NGOAB (conditions of ToR should be exactly followed)
- VAT and Tax schedule.
- List of Executive Committee.

Observations and Comments

- Every page of the NGO audit report has contained page numbers.
- Initial of authorized person of CA firm and common seal have affixed in every pages.
- Auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR have contained full signature of the auditor, Full name, designation and FCA/ACA should be mentioned below the full signature.
- Audit reports have followed the above-mentioned sequence.



**Condition-8**

In case of multiple year project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In case of continuous project i.e., the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

Sl.	Particulars		Period		Year
			From	To	
i)	Total project period	:	01.01.2023	31.12.2023	One year
ii)	Current audit period	:	01.01.2023	31.12.2023	Full period
iii)	Previous audit period	:	N/A		
iv)	Previous year audited by	:	N/A		
v)	Submission of the previous year's audit report to the NGO affairs bureau	:	N/A		

Condition-9

After completion of audit, one copy of audit report in sealed envelope should be sent directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comment

One copy audit report of the project sealed envelope will be submitted directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Condition-10

The number and date of first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

Sl.	Particulars	Remarks	
1.	Registration no. with NGOAB	2360	
2.	First date of registration with NGOAB	20.05.2008	
3.	Latest date of renewal of registration	29.03.2018	
4.	Latest date of renewal of registration effective date	From	To
		20.05.2018	19.05.2028

Condition-11

It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per Rule-9 of the Foreign Donations (Voluntary Activities), Regulation Rules, 2016. The name of the Bank, Account number and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying this rule.



**Observations and Comments**

Sl.	Particulars	Remarks
1.	Donation received	The NGO has received all the foreign donations through a single Bank Account as per The Foreign Donations (Voluntary Activities) Regulation Act, 2016 Sec 9
2.	Name of the mother bank account	Dutch-Bangla Bank Ltd.
3.	Mother bank account no.	2741100003739
4.	Foreign donation received through more than one Bank Account	NGO did not receive any foreign donation through more than one Bank Account non-complying this rule

Condition-12

The account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received and name of the donor in detail should be mentioned. Bank account numbers, branch name, and bank balance of relevant project account should be mentioned. Bank reconciliation between mother account and project account should be checked and certified whether it is correct.

Observations and Comments

Details of Bank information are given below: -
Information of the Mother Bank account:

Mother Bank:	
Mother Bank Account no.	2741100003739
Mother Bank Name	Dutch-Bangla Bank Ltd.
Name of branch	Sreenagar, Munshiganj
Closing balance at the closing date	No closing balance for this project.

Operational Bank:	
Operational Bank Account no.	2741100004068
Operational Bank Name	Dutch-Bangla Bank Ltd.
Name of branch	Sreenagar, Munshiganj
Closing balance at the closing date	Tk 1,064/-





Name of the Donor	Foreign Donation	
	Date of Receipt	Total Fund in BDT
Al- Ihsan Social Development Center - Canada	22.02.2023	987,600/-
	16.03.2023	987,600/-
	22.03.2023	377,932/-
	26.04.2023	997,200/-
	03.05.2023	5,827,880/-
	10.05.2023	1,000,000/-
	03.08.2023	410,724/-
	14.08.2023	406,466/-
	11.10.2023	3,077,800/-
	05.11.2023	1,986,790/-
	05.12.2023	400,692/-
Total		16,460,683/-

Conditon-13

Donations received in kind should be accounted for after proper valuation and shown in Form FD-4. The portion utilised and the unutilised balance should be submitted as per Form FD-5.

Observations and Comments

During the period under audit donation received in kind is Nil.

Conditon-14

The bank interest/exchange gain on foreign donations should be accounted for in the accounts separately. It should be mentioned whether permission has been accorded by the NGO Affairs Bureau for use of it.

Observations and Comments

Sl.	Particulars	Remarks
1.	Bank Interest received	No
2.	Bank interest utilization	No
3.	Permission from NGOAB for use of Bank interest	N/A
4.	Exchange gain on foreign donation received	Project has no exchange gain on foreign donation as per books and records of the project;

Conditon-15

It should be reported as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act. 2016, whether the accounts of NGO is maintained under double entry system of book keeping and cash book/bank book, ledger book, stock register, fixed asset register and other registers maintained properly.

Observations and Comments

- **Maintenance of books:** We draw attention that the project did not maintain books of accounts properly. Separate books for each project not maintained. Financial statements have been prepared based on the expenditure analysis from consolidated records of the organization.
- **Other books and records are maintained:** The cash book/ bank book and ledger book, stock register, and other related applicable registers have been maintained by the project.



**Conditon-16**

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier projects) or consolidated account is maintained and whether RLF is audited separately in each year. If RLF from Foreign Donation is not recorded separately and loan disbursed from auditee project then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

Sl.	Particulars	Remarks
1.	Revolving Loan Fund (RLF) of the project	No.

Condition-17

It should be mentioned that whether the NGO has obtained license from Micro Credit Regulatory Authority (MRA) for implementation of Micro Credit activities.

Observations and Comments

The NGO has no micro credit program. So obtained license from Micro Credit Regulatory Authority (MRA) does not arise.

Condition-18

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

Observations and Comments

No expenditure was made in foreign currency by the organization during the period under audit.

Condition-19

It should be mentioned whether any amount of certain head of account spent beyond budget and adjusted with other head of accounts or some unapproved budget amount has been adjusted with the regular amount. If yes, the intention and reason for such over expenditure should be mentioned.

Observations and Comments

Favourable/unfavourable variances took place. The reasons for budget variance for under or over expenditure then approved budget is mentioned in Annexure-A/1.

Condition-20

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 are to be paid by bank cheque and bank transfer as per instruction in relevant circular. If the NGO has non-complied with that and paid in cash, that should be mentioned in the report.

Observations and Comments

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 have been disbursed through bank or by account payee cheque as per instruction in relevant circular.

Condition-21

If the project is implemented through procurement of loan, then the source of loan and information regarding approval of Executive Committee of the NGO should be furnished.

Observations and Comments

- An amount of short-term loan received for the period: Nil
- Approval of Executive Committee for loan received: N/A



**Details of short-term loan received by the project:**

Sl.	Observations	Comments
1.0	Correspondence with Donor about fund received	N/A
2.0	Sources of Loan	N/A
3.0	Mode of Loan received	N/A
4.0	Evidence of Loan received	N/A
5.0	Approval of Loan received	N/A
6.0	Source of local Donation	N/A

Condition-22

Detail information should be furnished if the members of General Body or Executive Committee receive salary or honorarium. If received, details including approval of the Executive Committee should be provided. Moreover, it should be mentioned whether the Chief Executive of the Project received any full/part salary/ honorarium from auditee project and other projects.

Observations and Comments

Member of the Executive Committee did not receive partial salary or remuneration as per books and accounts of the project.

Condition-23

It should be mentioned whether the internal control system of the organisation is satisfactory or not.

Observations and Comments

Internal control system and internal fund management system of the organization need improvement.

Condition-24

Whether any money was refunded to the donor, if refunded, details are to be given.

Observations and Comments

As per accounting records no amount has refunded to the donor agency during the year under audit.

Condition-25

Comment of the audit firm as to whether Revenue Stamp was affixed, VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury by the organisation. The amount of VAT and IT deposited to the Government Exchequer should be mentioned separately.

Observations and Comments

Sl.	Particulars	Remarks
1.	Revenue Stamp	Revenue stamps have been affixed most of the cases.
2.	VAT and Tax deduction as per law	Details shown in Schedule-B
3.	VAT and Tax deposit in the Govt. A/C	

Condition-26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR as per Income Tax Ordinance 2023 for each year. The foreign staff working regularly in the NGO are submitting his/her income tax return regularly and also mentioned that whether the income tax assessment for previous year have been completed or not.



**Observations and Comments**

Sl.	Particulars	Remarks
1.	ETIN of the organisation	725441898657
2.	Submission of latest year Income Tax Return	The organization could not provide document for latest year Income Tax Submission.
3.	Foreign staff work in the project	No
4.	Previous year income tax assessment completion	Previous year Income Tax Assessment has not been completed.
5.	Information regarding foreign staff	No foreign employee works under this project so no payment against salary is made to foreign employees.

Condition-27

The audit report should state whether any Income Generating Activities (IGA) are included as a ongoing project of the organization, if so, mention whether tax are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

Sl.	Particulars	Remarks	Reference Schedule
1.	Income generating activities in the project	No	N/A
2.	Tax paid on IGA	N/A	
3.	Income Tax exemption certificate collected	N/A	

Condition-28

It should be reported whether any officer/employee member of Executive Committee or General Body availed foreign travel by using fund. Air ticket/any other facility received from the foreign sources if so the details of such travel whether permission from NGO Affairs Bureau were taken in respect of the travel.

Observations and Comments:

Sl.	Particulars	Remarks	Reference Schedule
1.	Foreign Travel of officer/employee member of executive committee or general committee members availed foreign travel by using fund	No	N/A
2.	Air ticket/any other facility received from the foreign sources	No	
3.	Permission from NGO Affairs Bureau was taken in respect of the foreign travel.	No	

Condition-29

The audit report should contain statement of Fixed Assets owned by NGO for this project; and relevant fixed assets deed/office rent agreement or donated land or vehicle and other asset reported in the accounts are in the name of the entity.



**Observations and Comments**

- **Movable fixed and immovable fixed assets:** The project has no immovable fixed assets as per the books and records provides to us at the time of our audit. But the movable assets of the project have been shown in the assets schedule. (**Schedule-A**)
- **Ownership of Assets of the project:** Deed/office rent agreements where applicable and other assets are reported in the accounts are in the name of the entity.

Condition-30

Have Permanent / Temporary assets has been sold/transferred during the year under audit or not? If yes whether the permission have been obtained from the NGO Affairs Bureau or not.

Observations and Comments

No Permanent / Temporary assets have been sold/transferred during the year under audit as per books and records provided to us at the time of our audit by the organisation.

Condition-31

The audit firm should issue management letter mentioning the irregularities/ ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

- We did not find any material irregularities/ illegitimate expenditure /unauthorized expenditure/ Unapproved budgeted expenditure during the course of our audit.
- Over or under expenditure than approved budget has been shown in the “Annexure-A/1”.

Condition-32

A CA Firm cannot consecutively audit same Project of NGO for five years. For this reason, the CA Firm should certify that they did not audit the auditee NGO's Project consecutively for five years.

Observations and Comments

Sl.	Particulars		Period		Year
			From	To	
i)	Total project period	:	01.01.2023	31.12.2023	One year
ii)	Current audit period	:	01.01.2023	31.12.2023	Full period
iii)	Previous audit period	:	N/A		
iv)	Previous year audited by	:	N/A		

Condition-33

List of the members of the organization’s Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.

Observations and Comments

List of the current Board Members are as follows: -





Sl. No.	Name of the Member	Designation
1.	Mr. Md. Salah Uddin Khan	Chairman
2.	Mr. Md. Azizul Haque	Vice-Chairman
3.	Mr. S.M.S Iqbal Hossain	Vice-Chairman
4.	Mr. Md. Abdul Aziz Khan	Executive Director
5.	Mrs. Afroza Khanom	Finance Director
6.	Mr. Md. Rafiqul Islam	Director
7.	Mr. S. M. Masud Hasan Khan	Director

Condition-34

It should be mentioned whether all the expenses for audit of the project is paid by the organization from the project expenditure.

Observations and Comments

All expenditure related to the audit of this project will be paid under the budget line item of "Audit & Vat Tax" of the project.

Condition-35

The audit report should contain the memorandum number with date of firm's enlistment and renewal.

Observations and Comments

Memo no.	:	03.07.2666.657.43.253.17-2458
Renewal Date	:	24.12.2023
Serial No.	:	136

Condition-36

The audit report should contain the opinion that all financial transactions are free from Money Laundering and Terrorist financing.

Observations and Comments

As far as our best of knowledge, examination and judgement the organization was not involved in any money laundering or terrorist financing activity and to the best of our knowledge no such instances were observed during the course of the audit, which may indicate that the financing transaction associated with the project involved no money laundering & terrorist financing activities.

Condition-37

The audit report should contain opinion that whether the conditions of project approval are properly followed; and should contain opinion with evidence of the local administration's involvement while implementing the project activities.

1) Involvement of the local administration's:

Sl.	Name of Implementing Upazilla/Zilla	Evidence of the local administration's involvement	
		Original FD-6 Submission	Collection of Certificate
1.	Hasara, Munshiganj	Submitted	Collected



**2) Conditions of project approval and fund release letter by NGOAB:**

Sl.	Condition mentioned in the Project approval Letter by the NGOAB	Our comments of the condition
1.	This project progress report of project implementation should be submitted to the concern DC office & UNO Office. The same report should be submitted to the NGOAB along with the acknowledgement receipts of the DC office and UNO office.	Collected
2.	Annual Report (Ka to Cha) format will be submitted to NGOAB within three months after end of the project.	Under process
3.	Applicable VAT and Tax to be submitted as per Govt. Rules	Mentioned in the condition no. 25 of this report

Condition-38

It should be mentioned whether the audit has been completed in due time; if not, logical reasons should be mentioned.

Observations and Comments

Due to delay in preparation of financial statements for audit and other administrative work issuance of audit report is delayed. After getting all audit related documents the audit was completed as quicker as possible.

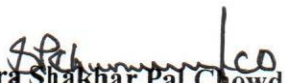
Condition-39

Data verification code should be mentioned in the audit report.

Observations and Comments

Data verification code has been mentioned in the audit report.

Dated, Dhaka
March 14, 2024


Chandra Shakhir Pal Chowdhury FCA
Enrolment No.-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2403141004AO205234





AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Schedule of VAT and Tax Deducted at Source
For the period ended December 31, 2023

Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks		
		Taka		VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax		VAT	Tax
	Salary Allowances		1,720,861														
	(Bangla, Math, English, Arabic) Ledger		53,270	3,995	1,598	3,995	1,598	-	-	-	-						
	Dairy/Notebook/Guid		31,227	2,342	937	2,342	937	-	-	-	-						
	Pencil Box		4,785	359	144	359	144	-	-	-	-						
	Eraser Box		2,400	180	72	180	72	-	-	-	-						
	Cutter Box		635	48	19	48	19	-	-	-	-						
	Geometry Box		9,855	739	296	739	296	-	-	-	-						
	Pen		7,005	525	210	525	210	-	-	-	-						
	Stapler, Pin, Enk, Color paper ect.		148,819	11,161	4,465	11,161	4,465	-	-	-	-						
	Students & Staff Lunch/Tiffin																
	Rice		986,730	-	19,735	-	19,735	-	-	-	-						
	Lentils		306,708	-	6,134	-	6,134	-	-	-	-						
	lifer		281,138	3,163	1,265	3,163	1,265	-	-	-	-						
	Freeze/Refrerator		299,990	22,499	9,000	22,499	9,000	-	-	-	-						
	Health Service for Female Students																
	Primary health care for female students		226,202	-	6,786	-	6,786	-	-	-	-						
	Sanitary napkin		67,000	-	2,010	-	2,010	-	-	-	-						
	Toiletries		167,151	12,536	5,015	12,536	5,015	-	-	-	-						
	Students School Dress																
	Students school dress		622,792	9,342	3,737	9,342	3,737	-	-	-	-						
	Meeting																
	Annual meeting		30,000	608	243	608	243	-	-	-	-						
	Vocational Training Machinery/Machines																
	Sewing machine		3,659	274	110	274	110	-	-	-	-						
	Vocational training cloth		135,892	2,038	815	2,038	815	-	-	-	-						





Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks
		Taka		VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax	
	Office Expenses														
	Internet bill	6,000		300	600	300	600	-	-	300	600				
	Entertainment	20,855		1,564	626	1,564	626	-	-	1,564	626				
	I.P.S/Air Conditioner/Drone														
	I.P.S	150,000		11,250	4,500	11,250	4,500	-	-	11,250	4,500				
	Air Conditioner	72,000		5,400	2,160	5,400	2,160	-	-	5,400	2,160				
	Furniture														
	Office Chair	63,345		4,751	1,900	4,751	1,900	-	-	4,751	1,900				
	Sofa	46,791		3,509	1,404	3,509	1,404	-	-	3,509	1,404				
	Office Table	96,419		7,231	2,893	7,231	2,893	-	-	7,231	2,893				
	Rack/Book Self	80,580		6,044	2,417	6,044	2,417	-	-	6,044	2,417				
	Carpets, Rackcin	46,265		3,470	1,388	3,470	1,388	-	-	3,470	1,388				
	Staff/Teacher Stay room Repair														
	Cement	73,030		5,477	2,191	5,477	2,191	-	-	5,477	2,191				
	Rods/Steel	217,450		16,309	6,524	16,309	6,524	-	-	16,309	6,524				
	Grills/Window	15,400		1,155	462	1,155	462	-	-	1,155	462				
	Wood(kb)	77,480		5,811	2,324	5,811	2,324	-	-	5,811	2,324				
	Door	15,500		1,163	465	1,163	465	-	-	1,163	465				
	Tin (Bun)	52,773		3,958	1,583	3,958	1,583	-	-	3,958	1,583				
	Two Toilet and Bathrooms Repair														
	Cement	17,700		1,328	531	1,328	531	-	-	1,328	531				
	Rods/Steel	27,500		2,063	825	2,063	825	-	-	2,063	825				
	Files	100,000		7,500	3,000	7,500	3,000	-	-	7,500	3,000				
	Door	22,000		1,650	660	1,650	660	-	-	1,650	660				
	Adjust Fan	6,000		450	180	450	180	-	-	450	180				
	Commod	4,000		300	120	300	120	-	-	300	120				
	Basin	5,900		443	177	443	177	-	-	443	177				
	Tap call	4,800		360	144	360	144	-	-	360	144				
	Paint(Gallons)	10,000		375	150	375	150	-	-	375	150				





Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks
		Taka		VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax	
	Placement of 1 deep tubule														we found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.
	Tube-well pipe	53,200		599	239	599	239	-	-	599	239				
	Filter	4,500		338	135	338	135	-	-	338	135				
	Rods/Steel, bricks, sand, cement, and mortar & Wages	5,600		420	168	420	168	-	-	420	168				
	Car rental	1,000		150	50	150	50	-	-	150	50				
	Audit & Vat Tax														
	Audit & Vat Tax	25,000		3,750	2,500	3,750	2,500	3,750	2,500	-	-				
	Library														
	Library	35,000		788	315	788	315	-	-	788	315				
	Sports Materials														
	Sports materials	200,055		15,004	6,002	15,004	6,002	-	-	15,004	6,002				
	Accessories: Printing & Writing Material/Misc.														
	Printing & writing material	70,221		5,267	2,107	5,267	2,107	-	-	5,267	2,107				
	Education Goods / School Stationary (Bangla, Math, English, Arabic) Ledger	85,976		6,448	2,579	6,448	2,579	-	-	6,448	2,579				
	Dairy/Notebook/Quid	300		23	9	23	9	-	-	23	9				
	Pencil Box	2,000		150	60	150	60	-	-	150	60				
	Geomatry	540		41	16	41	16	-	-	41	16				
	Pen	2,250		169	68	169	68	-	-	169	68				
	Stapler, Pin, Enk, Color paper Ect.	9,800		735	294	735	294	-	-	735	294				
	20 Nine-Ten Students Lunch/Tiffin														
	Rice	196,256		-	3,925	-	3,925	-	-	-	3,925				
	Lentils	53,342		-	1,067	-	1,067	-	-	-	1,067				
	Health Service for Female Students														
	Primary health care for female students	15,000		-	450	-	450	-	-	-	450				
	Students School Dress (2 Set)														
	Students school dress	43,050		646	258	646	258	-	-	646	258				





Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks
		Taka	Tax	VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax	
	Library														
	Library	15,000		1,125	450	1,125	450	-	-	1,125	450				
	Sports Materials														
	Sports materials	15,000		304	122	304	122	-	-	304	122				
	Accessories: Printing & Writing Material														
	Printing & writing material	36,730		2,754	1,102	2,754	1,102	-	-	2,754	1,102				
	Grand Total			200,377	121,728	200,377	121,728	3,750	2,500	196,627	119,228				

Al Ihsan
Director (Accounts & Finance)

AL IHSAN SOCIAL DEVELOPMENT CENTER





AL IHSAN SOCIAL DEVELOPMENT CENTER
Orphan and Widows Shelter and Maintenance Project
Details of Vat & Tax Deducted at Source (TDS) during the period under audit
For the period from January 01, 2023 to December 31, 2023

Schedule -B/1

Sl.	VDS				TDS			
	Date	Branch Name	Chalan No.	Amount in Taka	Date	Branch Name	Chalan No.	Amount in Taka
Vendor								
65	28.12.2022	Sri Nagar	T-58	3,750	28.12.2022	Sri Nagar	T-64	2,500
Grand-Total				3,750	-		-	2,500


Director (Accounts & Finance)

AL IHSAN SOCIAL DEVELOPMENT CENTER

