

AL IHSAN SOCIAL DEVELOPMENT CENTER

**PROJECT: FEEDING (QURBANI) EID-UL-ADHA'S
MEAT TO DISTRESS AND YATIM STUDENTS
ONCE A WEEK IN A YEAR (দুস্থ ও এতিম শিক্ষার্থীদের
এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার
গোশত খাওয়ান)**

AUDITORS' REPORT, ACCOUNTS AND FD-4

**FOR THE PERIOD JUNE 01, 2024
TO JUNE 30, 2024**

**Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and
Yatim students once a week in a year**

(দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান)

For the period June 01, 2024 to June 30, 2024

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INDEPENDENT AUDITORS' REPORT**Qualified Opinion**

We have audited the accompanying financial statements of **Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year** (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) project of **Al Ihsan Social Development Center** funded by **Al Ihsan Social Development Center, USA**, which comprise the Statement of Financial Position as at June 30, 2024 and the Statement of Income and Expenditure and the Statement of Receipts and Payments for the period June 01, 2024 to June 30, 2024, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section, the accompanying financial statements give a true and fair view of the financial position of the project as at June 30, 2024, and its financial performance and its receipts and payments for the period then ended.

Basis for Qualified Opinion

- a) Improper and inadequate vouchers and supporting documents were maintained with regard to purchase of cow, goat, butcher's wages, fare and labour cost amounting to Tk. 5,700,660.
- b) Debit and Credit Vouchers were not prepared to document the income and expenditures of the project.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies as mentioned in Note - 2 to the financial statements and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

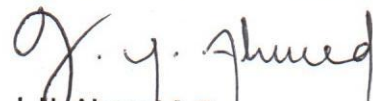
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



J. U. Ahmed & Co,
Chartered Accountants

Signed by:

Jamiluddin Ahmed FCA, FCMA
Partner

DVC: 2507160679AS409542

Dated: July 16, 2025
Dhaka

Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year project
দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান

Funded by
Al Ihsan Social Development Center, USA

Statement of Financial Position
As at June 30, 2024

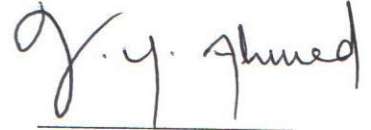
Property and Assets	Notes	Taka
Current Assets		
Cash and Cash equivalents	3	<u>30,000</u>
Fund and Liabilities		
Audit fee payable		<u>30,000</u>

The accompanying notes form an integral part of the financial statements.


Finance Director


Executive Director

As per our report of same date



J. U. Ahmed & Co.
Chartered Accountants
Signed by:
Jamiluddin Ahmed FCA, FCMA
Partner
DVC: 2507160679AS409542

Dated: July 16, 2025
Dhaka



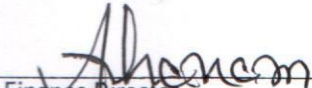
Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year
দুহু ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান

Funded by
Al Ihsan Social Development Center, USA

Statement of Income and Expenditure
For the period June 01, 2024 to June 30, 2024

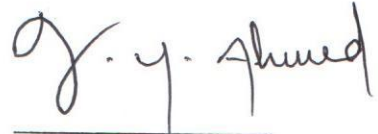
A. Income	Notes	Taka
Grant received from Al Ihsan Social Development Center, USA	4	<u>5,730,660</u>
B. Expenditure		
Programme cost	5	5,700,660
Audit fee		<u>30,000</u>
		<u>5,730,660</u>
C: Excess of Income over Expenditure (A-B) for the period		<u><u>-</u></u>

The accompanying notes form an integral part of the financial statements.


Finance Director


Executive Director

As per our report of same date



J. U. Ahmed & Co.
Chartered Accountants
Signed by:
Jamiluddin Ahmed FCA, FCMA
Partner
DVC: 2507160679AS409542

Dated: July 16, 2025
Dhaka



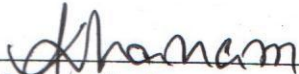
Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year
দুঃখ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান

Funded by
Al Ihsan Social Development Center, USA

Statement of Receipts and Payments
For the period June 01, 2024 to June 30, 2024

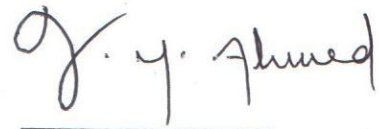
A. Receipts	Notes	Taka
Grant received from Al Ihsan Social Development Center, USA	4	<u>5,730,660</u>
B. Payments		
Programme cost	5	<u>5,700,660</u>
C. Closing Balance (A - B)		
Cash in hand		28,970
Cash at Bank		<u>1,030</u>
		<u><u>30,000</u></u>

The accompanying notes form an integral part of the financial statements.


Finance Director


Executive Director

As per our report of same date



J. U. Ahmed & Co.
Chartered Accountants
Signed by:
Jamiluddin Ahmed FCA, FCMA
Partner
DVC: 2507160679AS409542

Dated: July 16, 2025
Dhaka



Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year
(দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান)
Funded by
Al Ihsan Social Development Center, USA

Notes to the Accounts
For the period June 01, 2024 to June 30, 2024

1 The Organization

Al Ihsan Social Development Center is a local NGO based in Sreenagar, Munshiganj. It is registered with the following Govt. agencies:

- Department of Social Services, Government of Bangladesh under the Voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 (Registration no. MU - 0303 dated April 10, 2007); and
- NGO Affairs Bureau under the Foreign Donations (Voluntary Activities), Regulation Act, 2016 (Registration no. 2360 dated May 20, 2008 and renewed on March 29, 2018 for the period May 20, 2018 to May 19, 2028).

The objectives of the organization are as follows:

- To impart basic and versatile education to poor girls;
- Providing light vocational training to poor teachers.
- Providing safe shelter to poor girls.
- Providing knowledge on first aid and improving physical health.
- Providing legal aid to working children on distress.
- Encouraging the spirit in recreational and other educational activities and sports.

1.1 Objectives of the Project

Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) was undertaken in 2024 with financial assistance from Al Ihsan Social Development Center, USA to feed (Qurbani) Eid-ul-Adha's meat to the yatim students.

2 Significant Accounting Policies

2.1 Basis of Accounting

The financial statements of the project have been prepared in accordance with historical cost convention on accrual basis.

2.2 Foreign Currency Transaction

Foreign currencies were translated at the rates ruling on the transaction date.

2.3 Figures have been rounded off to the nearest Taka.

3 Cash and Cash equivalents: Tk. 30,000

Taka

Cash in hand	28,970
Cash at Bank-Dutch-Bangla Bank PLC, Sreenagar Branch, Munshigonj (CA # 2741100004094)	1,030
	30,000

Cash-in-hand has been confirmed with Cash Custody Certificate obtained from the management. Cash at Bank has been confirmed with bank statement.

4 Grant received from Al Ihsan Social Development Center: Tk. 5,730,660

The above amount was received from Al Ihsan Social Development Center, USA during the period under audit and was deposited into CA # 2741100003739 of Dutch-Bangla Bank PLC, Sreenagar Branch, Munshigonj. The details of above amount are as follows:

Date	Mode of Receipt	USD	Taka
12.06.2024	Bank transfer	49,000	5,730,660

The above amount was transferred to the project bank account as follows:

Information of Mother Account			Information of Project Account			Name of Donor	Remarks
Name and address of the Bank	Amount received Taka	Date of receipt	Name and address of the Bank	Amount received Taka	Date of receipt		
Dutch-Bangla Bank PLC, Sreenagar Branch, Munshigonj (CA # 2741100003739)	5,730,660	12.06.2024	Dutch-Bangla Bank PLC, Sreenagar Branch, Munshigonj (CA # 2741100004094)	5,730,660	13.06.2024	Al Ihsan Social Development Center, USA	

5 Programme cost: Tk. 5,700,660

Taka

Cow	
Cow purchase	4,385,000
Wages (Butcher)	341,000
Food	31,000
Labour	30,380
Fare	89,900
	4,877,280
Goat	
Goat purchase	726,000
Wages (Butcher)	66,000
Fare	11,000
Food and labour	20,380
	823,380
	5,700,660

FORM FD - 4

Auditors' Certificate

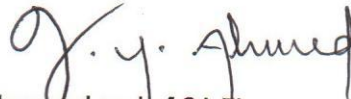
I, the undersigned, do hereby certify that the accounts of the below project for the period June 01, 2024 to June 30, 2024 have been audited by my firm, J. U. Ahmed & Co., Chartered Accountants. During the course of audit all relevant books, bill-vouchers and other necessary evidences were examined. According to the audited accounts the related information are as under:

(1)	Name of NGO	Al Ihsan Social Development Center
(2)	Registration No.	2360
(3)	Address (with telephone no. website and e-mail address)	Village & P.O.: Hashara, P.S. & Upazila: Sreenagar, Munshiganj Mobile no. 01774936654 & 01726151365 Website: www.aiwvc.com e-mail: admin@aiwvc.com
(4)	Name and duration of the Project	Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year (দুহু ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান)। June 01, 2024 to June 30, 2024
(5)	Project year under audit	June 01, 2024 to June 30, 2024
(6)	Opening balance at the beginning of the year	Tk. Nil. (Note - 1)
(7)	Amount of foreign donation received during the audit year	Tk. 5,730,660
(8)	Amount of foreign donation spent during the audit year	Tk. 5,700,660
(9)	Unspent amount of foreign donation at the end of audit year	Tk. 30,000

Statement of budget head-wise expenditure of the Project approved by NGO Affairs Bureau is properly filled in as per Form FD-4/1.

Declaration

I do hereby declare that I have read all the related laws, rules and regulations, examined the statement of expenses with approved head-wise amount and certify that all the information furnished above are true and correct.



Signature and seal of CA Firm

Name: Jamiluddin Ahmed FCA, FCMA

Partner

J. U. Ahmed & Co.

Chartered Accountants

Address: House no. 170 (1st Floor), Lane no. 3,
New DOHS, Mohakhali, Dhaka-1206

Dated: July 16, 2025

NGO Bureau enlistment/renewal memo no: 03.07.2666.657.43.253.17-2458 dated December 24, 2023 (Serial # 77).

Form FD - 4 (1)

Statement provided by CA Firm

- Name of Project: Feeding (Qurbani) Eid-ul- Adha's Meat to Distress and Yatim students once a week in a year
দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান
- Date of Govt. approval with merr 03.07.2666.657.69.003.24.7/1(5) dated June 03, 2024 and
03.07.0000.657.69.341.24-908 dated July 10, 2024.
- Project year: June 01, 2024 to June 30, 2024.
- (a) Amount of fund released and date (Bangladeshi Taka): Tk. 5,500,000 dated June 03, 2024 and Tk. 230,660 dated July 10, 2024.
(b) Amount received and date: Tk. 5,730,660 dated June 12, 2024.

Sl. no.	Head of Expenditure	Amount as per approved budget	Amount actually spent	Balance		Reasons for variation
				Taka	%	
1	Cost of Cows					
	Cow purchase	4,069,370	4,385,000	(315,630)	-8%	
	Hasli (7%)	301,630	-	301,630	100%	
	Pickup rent	93,000	89,900	3,100	3%	
	Wages (Butcher)	310,000	341,000	(31,000)	-10%	
	Cow food	62,000	31,000	31,000	50%	
	Labour	41,334	30,380	10,954	27%	
		<u>4,877,334</u>	<u>4,877,280</u>	<u>54</u>		
2	Cost of Goat					
	Goat purchase	724,326	726,000	(1,674)	-0.23%	
	Wages (Butcher)	66,000	66,000	-	0%	
	Food, transportation and labour	33,000	31,380	1,620	5%	
		<u>823,326</u>	<u>823,380</u>	<u>(54)</u>		
3	Audit fee					
		30,000	-	30,000	100%	
		<u>5,730,660</u>	<u>5,700,660</u>	<u>30,000</u>		

NOTES FOR FD-4

- The brought forward foreign donations at the beginning of the period is nil as foreign donations were received for the first time for the project during the period under audit.
- Budgeted figures in FD-4 (1) have been gathered from FC-1 produced to us by the management of the organization.

**PARTICULARS REQUIRED
BY
THE NGO AFFAIRS BUREAU**

In addition to our Auditors' Report, we also report as follows, on the specific points required by the NGO Affairs Bureau, vide its circular no. 03.07.2666.657.43.253.17-2458 dated December 24, 2023. This report is prepared on the basis of our examination of the books and records of **Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year** (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) project of Al Ihsan Social Development Center.

TOR - 1:

Requirements:

In course of audit of NGOs, the audit firm should perform their duties with utmost responsibility remaining fully independent.

Compliance:

We confirm that the audit of accounts of Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) project of Al Ihsan Social Development Center for the period June 01, 2024 to June 30, 2024 was carried out by us with due diligence, keeping in view the requirements of the Bureau and the International Standards on Auditing (ISA). Our comments are disclosed in the Auditors' Report.

TOR - 2:

Requirements:

The audit firm shall give comments after conducting audit of NGOs keeping in view of and in compliance with The Foreign Donations (Voluntary Activities) Regulation Act, 2016 and FC - 1 and terms and conditions relating to project approval.

Compliance:

We observed that Al Ihsan Social Development Center complied with regulations and rules as mentioned in the Foreign Donations (Voluntary Activities) Regulation Act, 2016. Subject to information presented in FD-4 (1), the programme was implemented and expenses were incurred as per terms of approval of FC - 1.

TOR - 3:

Requirements:

The audit firm, along with their audit report, should issue audit certificate as per format FD - 4 and FD-4 (1) attached thereto prescribed by the NGO Affairs Bureau, relating to foreign donation received and expenditure incurred. All the information in FD-4 regarding foreign donation receipts and payments must be on cash basis, not on accrual basis, i.e., no foreign donation can be presented as negative or receivables. In FD - 4, difference between approved budget and actual budget need to be disclosed as gross amount. All details, i.e., line item-wise approved budget, actual expenditures, variances in

**PARTICULARS REQUIRED
BY
THE NGO AFFAIRS BUREAU**

In addition to our Auditors' Report, we also report as follows, on the specific points required by the NGO Affairs Bureau, vide its circular no. 03.07.2666.657.43.253.17-2458 dated December 24, 2023. This report is prepared on the basis of our examination of the books and records of **Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year** (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) project of Al Ihsan Social Development Center.

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Requirements:

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The various information in relation to the project is as follows:

a. **Date of appointment of CA Firm for conducting audit:** December 02, 2024.

b. **Name of the Project:**

Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান)

c. **Project period:** June 01, 2024 to June 30, 2024

d. **Project approval memo no. and date:**

03.07.2666.657.69.003.24.7/1(5) dated June 03, 2024 and
03.07.0000.657.69.341.24-908 dated July 10, 2024.

e. **Fund clearance memo no. and date:**

03.07.2666.657.69.003.24.7/1(5) dated June 03, 2024 and
03.07.0000.657.69.341.24-908 dated July 10, 2024.

f. **Amount of Fund clearance (with installment):** Tk. 5,730,660.
The installments are:

Date of fund clearance	Taka
June 03, 2024	5,500,000
July 10, 2024	230,660

	5,730,660
	=====

g. **Amount of foreign donation receipt:** Tk. 5,730,660.

h. **Whether foreign donation was received in mother account before fund clearance:** Yes. Tk. 230,660 was received in mother account on 12.06.2024 before fund release letter of the NGO Affairs Bureau on 10.07.2024.

i. **Audit period:** June 01, 2024 to June 30, 2024.

j. **Project area:** Hasara, Sreenagar, Munshiganj.

k. **No. of beneficiaries:** 450 students.

TOR - 6:

Requirements:

Balance Sheet (Statement of Financial Position), Income & Expenditure Account and Receipts & Payments Account will be part of audit report and duly signed by the NGO authority. Further explanation is required if Statement of Financial Position (Balance Sheet) is not required. The Receipts and Payments Account should be prepared in accordance with the head of accounts maintained in the ledger book of the NGO. The detailed break-up of the expenditures shall have to be

projected in the notes, where the consolidated expenditure (such as contingency and others) has been shown.

Compliance:

Balance Sheet (Statement of Financial Position), Statement of Income and Expenditure and Statement of Receipts and Payments have been included in the Audit Report and are signed by the Executive Director and Finance Director of Al Ihsan Social Development Center. Statement of Receipts and Payments has been prepared in accordance with head of accounts of ledger and necessary notes have enclosed in the report showing break-up of expenses.

TOR - 7:

Requirements:

Page numbers should be given in every page of the audit report of the NGO. Every page of the audit report for NGO must be counter-signed by the appropriate authority of CA firm along with common seal. But full signature of auditor is required in audit certificate, Balance Sheet (Statement of Financial Position), Accounts Statement, FD - 4 certificate and compliance of TOR statement. Full signature of auditor will be followed by full name and title of FCA/ACA. NGO audit report must be prepared according to the following sequence:

First Part

- Auditors certificate along with scope, opinion etc.
- Balance Sheet (Statement of Financial Position)
- Income & Expenditure Account/Statement
- Receipts & Payments Account/Statement
- Notes to Financial Statements
- Schedule/Appendix/Others Statement

Second Part

- FD-4 Certificate
- FD-4 (1)
- Notes to FD-4 (if any)
- TOR of NGO Bureau. Preparation of report in compliance with TOR. (all conditions described in ToR must be complied chronologically).

Compliance:

Page no. has been inserted in each page of the report. Each page of the report was also initialed by us with common seal. Auditors' signature has been given in Auditors' Report, Statement of Financial Position, Statement of Income and Expenditure and Statement of Receipts and Payments, FD-4 and the report prepared as per TOR. Audit Report has been prepared serially as follows:

First Part

- Auditors' Report containing Scope, Opinion etc.
- Balance Sheet (Statement of Financial Position)
- Statement of Income and Expenditure
- Statement of Receipts and Payments
- Notes to the Accounts

Second Part

- FD-4
- FD-4 (1)
- Notes to FD-4
- Particulars as required by TOR of the NGO Affairs Bureau

TOR - 8:

Requirements:

In case of multi-years on-going project, the auditors' report must contain information on whether last year audit has been performed and if performed whether the auditors' report was sent to the NGO Affairs Bureau. In case of continuous project (i.e. in last year there was a similar name/similar nature), the auditors' report should also contain information on whether last year audit has been performed or not and if performed whether that was sent to NGO Affairs Bureau.

Compliance:

The audit was conducted for the first time for the project during the period under audit.

TOR - 9:

Requirements:

On completion of the audit, the CA Firm should forward one copy (original copy) of the audit report in a sealed cover directly to the Director General of the NGO Affairs Bureau, Dhaka.

Compliance:

Original copy of this Audit Report has been sent to the Director General of the NGO Affairs Bureau, Dhaka in a sealed envelope.

TOR - 10:

Requirements:

Information of first registration number and date of registration of the NGO with the NGO Affairs Bureau and last renewal date need to be mentioned.

Compliance:

The organization is registered with the NGO Affairs Bureau vide registration # 2360 dated May 20, 2008. The registration was renewed by the NGO Affairs Bureau for the period May 20, 2018 to May 19, 2028 on March 29, 2018.

TOR - 11:

Requirements:

There is a rule that all the foreign donations shall have to be received by the NGO through a single bank account as per provision of section 9 of the Foreign Donations (Voluntary Activities) Regulation Act, 2016. If the foreign donations are received through more than one bank account the name of concerned bank, account number and the amount received shall have to be mentioned.

Compliance:

Foreign donation has been received through single bank account in accordance with section 9 of the Foreign Donations (Voluntary Activities) Regulation Act, 2016.

TOR - 12:

Requirements:

The detailed description of the bank account (mother account) number approved by the NGO Affairs Bureau to receive foreign donations, name of the bank and branch, amount of donation received with dates and name of the donor should be mentioned. Also relevant project bank account number, bank name & branch and balance information will be mentioned. There should be information regarding reconciliation of mother account and project account and whether the reconciliation is correct or not.

Compliance:

Foreign donation of Tk. 5,730,660 was received from Al Ihsan Social Development Center, USA during the period under audit and was deposited into CA # 2741100003739 of Dutch-Bangla Bank PLC, Sreenagar Branch, Munshiganj approved by the NGO Affairs Bureau. The details are as follows:

Date	Mode of Receipt	Taka
12.06.2024	Bank transfer	5,730,660 =====

The above amount was transferred to the project bank account as follows:

Information of Mother Account			Information of Project Account			Name of Donor	Remarks
Name and address of the Bank	Amount received Taka	Date of receipt	Name and address of the Bank	Amount received Taka	Date of receipt		
Dutch-Bangla Bank PLC, Sreenagar Branch, Munshiganj (CA # 2741100003739)	5,730,660	12.06.2024	Dutch-Bangla Bank PLC, Sreenagar Branch, Munshiganj (CA # 2741100004094)	5,730,660	13.06.2024	Al Ihsan Social Development Center, USA	

As of June 30, 2024, the balance of the project's bank account (CA # 2741100004094 of Dutch-Bangla Bank PLC, Sreenagar Branch, Munshiganj) as per book was Tk. 1,030, which was agreed with the balance in bank statement.

TOR - 13:

Requirements:

In case of donations received in kinds, making the valuation thereof should be included with donation shown in FD - 4. Statement should be given in respect of its utilization and description of balance in accordance with FD - 5.

Compliance:

During the period under audit, the programme did not receive any donations in kind.

TOR - 14:

Requirements:

Interest earned/exchange gain derived on foreign donations should have to be stated separately in the statement of accounts and to utilize such fund whether permission/approval has been obtained from the NGO Affairs Bureau should have to be mentioned.

Compliance:

No bank interest was earned during the period under audit. Tk. 230,660 was earned as exchange gain during the period under audit and its utilization was approved by the NGO Affairs Bureau vide its memo no. 03.07.0000.657.69.341.24-908 dated July 10, 2024.

TOR - 15:

Requirements:

The report should contain information whether the NGO has maintained Cash Book, Bank Book, Ledger Book under double entry system of accounting, stock register, asset register and other register as per requirement of section 12 of the Foreign Donations (Voluntary Activities) Regulation Act, 2016.

Compliance:

Cash Book/Bank Book and Ledger have not been prepared properly.

TOR - 16:

Requirements:

In case, where there is Revolving Loan Fund (RLF) against previously and currently implemented projects of the NGO, whether separate project/donor-wise accounts are maintained or a consolidated accounts is maintained should have to be mentioned. Also a statement on whether this account has been audited separately every year or not should be provided. If foreign aided RLF account is not kept separately and there are loan disbursements from the projects under implementation, then service charge received required to be shown as receipt to be ensured.

Compliance:

The organization does not have microcredit programme.

TOR - 17:

Requirements:

Information regarding having license of Microcredit Regulatory Authority (MRA) for implementing microcredit programme.

Compliance:

The organization has not obtained certificate from the Microcredit Regulatory Authority, as it has no microcredit programme.

TOR -18:

Requirements:

Whether the amount of donation has been spent in foreign currency, if spent the details of which should have to be mentioned.

Compliance:

Expenditures were not incurred in foreign currencies.

TOR - 19:

Requirements:

Whether excess expenditure over budget head has been adjusted against another head or adjusted the expenditure of an unapproved head with an approved head. In such case whether approval from the NGO Affairs Bureau has been obtained for excess expenditure over budget.

Compliance:

Over-expenditure of particular head has not been adjusted in other head or unapproved head of expenditure has not been adjusted in regular head.

TOR - 20:

Requirements:

There has been instruction in the concerned circular that salary and allowances of officers/staffs of any amount and in case of other expenditure over Taka 10,000 shall be paid through bank account. Any contravention of this instruction shall be mentioned in the report.

Compliance:

No salary was paid from the project. All other expenditures over Tk. 10,000 were paid by cash.

TOR - 21:

Requirements:

If the project is implemented by receiving loan, necessary information relating to the source of loan and approval from Executive Committee of the NGO should have to be mentioned.

Compliance:

No loan was received from any source to implement project activities during the period under audit.

TOR - 22:

Requirements:

Whether any member of the General Body and Executive Committee receives salary and allowance or any sorts of honorarium. If received, the details of which should have to be provided. Also if Executive Head of the NGO is taking salary or other benefits and honorarium from the project under audit, either full or partial, the detail disclosure is required.

Compliance:

No salary and allowance or remuneration was received by any member of the General Committee and Executive Committee of the organization.

TOR - 23:

Requirements:

Whether the internal control system of the NGO is satisfactory or not should have to be mentioned.

Compliance:

Subject to observations contained in the audit report and management letter, it appears to us that Internal Control System of the organization was operating satisfactorily.

TOR - 24:

Requirements:

Whether any amount has been refunded to the donor agency without prior approval from the NGO Affairs Bureau? If refunded, details should have to be given.

Compliance:

No fund was refunded to the Donor during the period under audit.

TOR - 25:

Requirements:

Whether in compliance with the government rules and regulations, revenue stamp has been affixed in appropriate cases, VAT/Income tax has been deducted at source from bill/voucher or not and deducted VAT/Income tax have been duly deposited with government exchequer in time, auditors comments should have to be given in this regard.

Compliance:

Revenue stamps were not affixed on vouchers in several cases, where applicable. On the basis of vouchers produced and checked by us, Deductible, Deducted, Deposit to Govt. Treasury, Outstanding VAT/IT and Treasury/Mushak challan no. is given in Schedule - A at page no. 25 of the report.

TOR - 26:

Requirements:

Statement on whether the NGO as a Legal Entity as per Income Tax Ordinance 1984 submitted income tax return accordingly. Moreover, whether income tax return has been submitted and assessment has been completed or not for any foreign employee employed in the NGO.

Compliance:

The organization has not yet submitted Income Tax Return to the National Board of Revenue.

TOR - 27:

Requirements:

Information required relating to: whether the NGO has any Income Generating Activities (IGA) under the project, if so whether the income tax has been duly paid for on all earnings or income tax exemption certificate in relevant case has been obtained from the National Board of Revenue.

Compliance:

The project has no Income Generating Activities - IGA.

TOR - 28:

Requirements:

Whether any officer/staff/member of the Executive Committee or General Body has availed foreign tour with the finance/air ticket/other facilities received from foreign sources. If availed, description of which and in case of foreign tour whether permission of NGO Affairs Bureau has been obtained, details of which should have to be stated.

Compliance:

Any officer/staff or any member of the General Committee or Executive Committee did not travel abroad out of fund received from foreign source or having ticket/receiving any other facility from foreign source.



TOR - 29:

Requirements:

The description of fixed assets along with value held by the NGO at the time of audit should have to be attached with the audit report. Whether the related fixed assets/deeds/house rent agreement/donated land/car and other assets are in the name of the organization should have to be mentioned in the report.

Compliance:

No fixed assets were purchased during the period under audit.

TOR - 30:

Requirements:

Whether any movable/immovable property procured from the fund of the project has been sold/transferred? If yes, whether approval from the NGO Affairs Bureau has been obtained or not?

Compliance:

Fixed assets of the project were not disposed of/handed over.

TOR - 31:

Requirements:

After the completion of audit the CA firm should submit a Management Letter/Report of all irregularities/illegal expenditure/unauthorized expenditure/expenditure exceeding budget to the management authority of the NGO and one copy of such report is required to be submitted to the Director General of the NGO Affairs Bureau along with the audit report. If such letter/report is not required that also needs to be mentioned.

Compliance:

Management Letter has been issued and a copy of the management letter has been submitted to the Director General of the NGO Affairs Bureau.

TOR - 32:

Requirements:

A CA firm can not perform audit for the same NGO project for more than 05 (five) consecutive years. For this purpose a statement is required that the CA firm is not engaged as an auditor for the NGO under audit for more than 05 (five) consecutive years.

Compliance:

A Certificate regarding the fact that the audit of the project has not been audited by us continuously for more than 5 years has been given in page no. 24 of the report.

TOR - 33:

Requirements:

A list of Executive Committee/Governing Board/Management Committee members of NGO under audit shall have to be given.

Compliance:

The list of Executive Committee members of the organization is as follows:

Sl. No.	Name	Designation
1	Md. Salahuddin Khan	Chairman
2	Md. Azizul Haq	Vice-Chairman
3	Shah Md. Sultan Uddin Iqbal [Brig. General (BP) Retd.]	Vice-Chairman
4	Mohammad Abdul Aziz Khan	Executive Director
5	Afroza Khanam	Finance Director
6	Rafiqul Islam	Director
7	S M Masud Hasan Khan	Director

TOR - 34:

Requirements:

Whether, all the expenses relating to the audit has been met out of fund of the concerned project or not, should have to be mentioned.

Compliance:

Provision was made in the budget of the project for audit fee.

TOR - 35:

Requirements:

Memo number along with date of enlistment of the audit firm should be mentioned in the audit report.

Compliance:

Our enlistment memo number with NGO Affairs Bureau and date is as follows:

03.07.2666.657.43.253.17 - 2458 dated December 24, 2023 (Serial # 77).

TOR - 36:

Requirements:

Whether, all the financial transactions are free from money laundering and terrorist financing should be mentioned by examining those.

Compliance:

Our test examination reveals that financial transactions of the project are free from money laundering and terrorist financing.

TOR - 37:

Requirements:

Opinion shall be given with supporting that whether conditions regarding project approval has been followed and whether local administration has been involved in implementation of the project.

Compliance:

Our opinion on compliance with the conditions in the project approval letter: 03.07.2666.657.69.003.24.7/1(5) dated June 03, 2024 and engagement of local administration in project implementation is as follows:

- (a) On the basis of documentary evidence produced to us, it appears to us that that Al Ihsan Social Development Center engaged Upazila Nirbahi Officer, Sreenagar Upazila, Munshiganj in the project implementation. Please see the copy in Schedule - B.
- (b) The completion report and certificate from local administration has not yet been submitted to the NGO Affairs Bureau.
- (c) VAT was not deducted at source as per circular of the National Board of Revenue.

TOR - 38:

Requirements:

Whether the audit has been completed within stipulated time frame; if not then the reason for non completion audit shall be stated.

Compliance:

There has been delay in completing the audit within time frame due to delay in preparation of the financial statements.

TOR - 39:

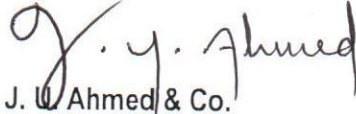
Requirements:

Document Verification code shall be stated.

Compliance:

Document Verification code is as follows:

DVC: 2507160679AS409542



J. U. Ahmed & Co.

Chartered Accountants

Signed by:

Jamiluddin Ahmed FCA, FCMA

Partner

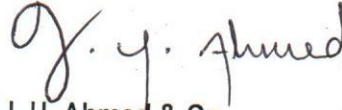
House 170 (1st Floor), Lane 3,

New DOHS, Mohakhali, Dhaka-1206

Dated: **July 16, 2025**
Dhaka

TO WHOM IT MAY CONCERN

This is to certify that of Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year (দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান) project of Al Ihsan Social Development Center has not been audited by us continuously for more than 5 years.



J. U. Ahmed & Co.

Chartered Accountants

Signed by:

Jamiluddin Ahmed FCA, FCMA

Partner

House 170 (1st Floor), Lane 3,

New DOHS, Mohakhali, Dhaka-1206

Dated: July 16, 2025
Dhaka

Al Ihsan Social Development Center
Feeding (Qurbani) Eid-ul-Adha's Meat to Distress and Yatim students once a week in a year project
দুস্থ ও এতিম শিক্ষার্থীদের এক বছর সপ্তাহে একবার (কুরবানী) ঈদুল আযহার গোশত খাওয়ান

Funded by

Al Ihsan Social Development Center, USA

Schedule of Deductible, Deducted and Outstanding VAT/IT

For the period June 01, 2024 to June 30, 2024

Sl. no.	Particulars of expenditure as per FD-4 (1) (including sub-heads)	Expenditure	Deductible		Deducted		Amount deposited to		Dues		Treasury/Mushak challan No. & Date	Name of Bank & Branch	
			Taka	Taka		Taka		Taka		Taka			
			VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax	Challan No.
	Cow purchase	4,385,000	-	-	-	-	-	-	-	-	-		
	Pickup rent	89,900	13,485	-	-	-	-	-	-	13,485	-		
	Wages (Butcher)	341,000	-	-	-	-	-	-	-	-	-		
	Cow food	31,000	-	-	-	-	-	-	-	-	-		
	Labour	30,380	-	-	-	-	-	-	-	-	-		
	Goat purchase	726,000	-	-	-	-	-	-	-	-	-		
	Wages (Butcher)	66,000	-	-	-	-	-	-	-	-	-		
	Food, transportation and labour	31,380	-	-	-	-	-	-	-	-	-		
		5,700,660	13,485	-	13,485	-	-	-	-	13,485	-		



আল ইহসান সোস্যাল ডেভেলপমেন্ট সেন্টার
Al Ihsan Social Development Center
مركز الإحسان للتطوير الاجتماعي Schedule - B
স্থাপিত-২০০৪ খ্রিঃ



স্মারক নং: এ, আই, এস, ডি, সি/ হাঁসাড়া, মুন্সীগঞ্জ/ ২০২৫/ ২৭০

সূত্রঃ ০৩.০৭.০০০০.৬৫৭.৬৯.৩৪১.২৪-৯০৮

সূত্রঃ ০৩.০৭.২৬৬৬.৬৫৭.৬৯.০০৩.২৪-৭

তারিখঃ ১২/০২/২০২৫খ্রিঃ

তারিখঃ ১০/০৭/২০২৪খ্রিঃ

তারিখঃ ০৩/০৬/২০২৪খ্রিঃ

বরাবর

উপজেলা নিবাহী অফিসার

শ্রীনগর উপজেলা, মুন্সীগঞ্জ।

বিষয়ঃ আল ইহসান সোস্যাল ডেভেলপমেন্ট সেন্টারের “দুহ ও এতিম শিক্ষার্থীদের এক বছর সত্তাহে একবার (কুরবানী) ঈদুল আযহাযর পোশত খাওয়ান” শীর্ষক প্রকল্পটি ১ জুন ২০২৪ হতে ৩০ জুন ২০২৪ পর্যন্ত প্রত্যয়ন পত্র প্রাপ্তির আবেদন প্রসঙ্গে।

জনাব,

যথাবিহীত সম্মান পূর্বক বিনীত নিবেদন এই যে, আল ইহসান সোস্যাল ডেভেলপমেন্ট সেন্টার, গ্রাম+পোঃ হাঁসাড়া, উপজেলাঃ শ্রীনগর, জেলাঃ মুন্সীগঞ্জ একটি বেসরকারী স্বৈচ্ছাসেবী সংস্থা যার এনজিও নিবন্ধন নং ২৩৬০ এবং সমাজসেবা নিবন্ধন নং মু-০৩০৩। সংস্থাটি ২০০৪ সাল থেকে দরিদ্র ও সুবিধ বঞ্চিত মেয়েদের শিক্ষা কার্যক্রম বাস্তবায়ন করে আসছে। প্রতিষ্ঠানটি ৬ তলা ভবনে উন্নত পরিবেশে দরিদ্র মেয়েদের মধ্যে শিশু শ্রেণি থেকে দশম শ্রেণি পর্যন্ত NCTB এর কারিকুলাম অনুসরণ পূর্বক শিক্ষা কার্যক্রম, এতিমখানা ও বয়স্কশিক্ষা বাস্তবায়ন করছে। প্রতিষ্ঠানটির বর্তমান মোট ছাত্রী সংখ্যা ৪৫৫ জন। এর মধ্যে বর্তমানে স্কুলে ২৮৩ জন, এতিম খানায় ১১২ জন এতিম মেয়ে ও ৬০ নিরক্ষর বয়স্ক মহিলা লেখাপড়া করেন। পেন্সিল, কলম, খাতা, ইউনিফর্ম, জুতা, ব্যাগ বিনামূল্যে সরবরাহ করা হয় এবং দুপুরে সকল ছাত্রীদের মধ্যে পুষ্টিকর খাবার সরবরাহ করা হয়। ছাত্রীদের প্রাথমিক চিকিৎসা ও অপারেশনের প্রয়োজন হলে সকল খরচ প্রতিষ্ঠান বহন করে থাকে। এ সকল দরিদ্র মেয়েদের স্বাবলম্বী করে গড়ে তোলার প্রয়াসে কম্পিউটার প্রশিক্ষণ, সেলাই, ব্লক, এম্বয়ডারী, কাটিং ও হাতের কাজের প্রশিক্ষণ প্রদান করা হয়। প্রতিষ্ঠানটিতে মোট ২৯ জন শিক্ষক ও ৩১ জন কর্মকর্তা - কর্মচারী রয়েছে। পূর্ববর্তী বছর গুলোর ন্যায় এবারও পবিত্র ঈদুল আযহাযর দুহ ও এতিম শিক্ষার্থীদের সত্তাহে একবার (কুরবানী) ঈদুল আযহাযর পোশত রান্না করে খাওয়ানো হচ্ছে।

অতএব, এসকল দরিদ্র, এতিম মেয়ে শিশুদের শিক্ষা, খাদ্য ও তাদের পরিবারের জীবনমান উন্নয়নের ধারাবাহিকতা বজায় রাখার জন্য প্রতিষ্ঠানটিকে উপরিউক্ত বিষয়ে প্রত্যয়ন পত্র দিতে আপনার সদয় মর্জি কামনা করছি।

সংযুক্তি

১. অনুমোদনসহ অর্থ ছাড়করণ পত্র

(১ জুন ২০২৪ হতে ৩০ জুন ২০২৪ পর্যন্ত)

১- কপি।

২. FC-1, FD-2

১- কপি।

৩. এনজিও ব্যুরো কর্তৃক নবায়নকৃত সনদ পত্র।

১- কপি।

৪. সমাজসেবা সনদ পত্র

১- কপি।

আপনার বিশ্বস্থ

Mkhan

মাহমুদা খানম

প্রকল্প পরিচালক

আল- ইহসান সোস্যাল ডেভেলপমেন্ট সেন্টার

হাঁসাড়া, শ্রীনগর, মুন্সীগঞ্জ।

-End-