

**AL IHSAN SOCIAL DEVELOPMENT
CENTER**

**Education, Housing and Maintenance of Orphan
Girl's**

Auditor's Report and Financial Statements

Along with Form FD-4 Certificate

For the year ended December 31, 2024

AL IHSAN SOCIAL DEVELOPMENT CENTER
“Education, Housing and Maintenance of Orphan Girl's”

Auditor's Report and Financial Statements
Along with Form FD-4 Certificate
For the year ended December 31, 2024

S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS

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PART -I

Auditor's Report and Financial Statements



INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of “Education, Housing and Maintenance of Orphan Girl's” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER which comprise the statement of financial position as at December 31, 2024 statement of comprehensive income and receipts & payments statement and notes to the financial statements for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial statement of the “Education, Housing and Maintenance of Orphan Girl's” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER as at December 31, 2024 and its financial performance and its receipts & payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for professional Accountants (IESBA Code), and we have full filled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organisation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



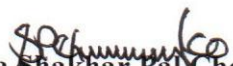


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated, Dhaka
October 18, 2025


Chandra Bhakhar Pal Chowdhury, FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510181004AS695083
FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Statement of Financial Position
As at December 31, 2024

| Assets | Notes | Amount in Taka | |
|---------------------------------------|-------|------------------|------------------|
| | | 2024 | 2023 |
| Fixed Assets | 4.00 | 2,524,131 | 1,119,856 |
| Cash and Cash Equivalent | 5.00 | 805,400 | 347,105 |
| Total Assets | | 3,329,531 | 1,466,961 |
| Fund and Liabilities | | | |
| Provision for Audit Fee | 6.00 | 31,250 | 31,250 |
| Provision for VAT & TDS Payable | 7.00 | 590,645 | 315,855 |
| Donor Grants Advance | 8.00 | 183,505 | - |
| Donor Fund Investment in Fixed Assets | 9.00 | 2,524,131 | 1,119,856 |
| Total Fund and Liabilities | | 3,329,531 | 1,466,961 |

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 18, 2025

Chandra Shakhar Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510181004AS695083
FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Statement of Comprehensive Income
For the period from January 01, 2024 to December 31, 2024

| Income | Notes | Amount in Taka |
|--------------------------------|-------|-------------------|
| Donor Grants Income | 10.0 | 21,248,620 |
| Total Income | | 21,248,620 |
| Expenditure | | |
| Administrative Cost | 11.0 | 3,273,993 |
| Academic Expenses | 12.0 | 17,180,876 |
| Audit & Vat Tax | 13.0 | 213,181 |
| Depreciation on Fixed Assets | Sch-A | 580,570 |
| Total Expenditure | | 21,248,620 |
| Surplus/(Deficit) for the year | | - |
| Total | | 21,248,620 |

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 18, 2025

Chandra Shakhur Pal Chowdhury FCA

Enrolment Number: 1004

Principal

S P CHOWDHURY & CO.

CHARTERED ACCOUNTANTS

DVC: 2510181004AS695083

FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Statement of Changes in Capital Fund
As at December 31, 2024

| Particulars | Amount in Taka |
|--|----------------|
| Opening Balance | - |
| Add/Less: Surplus/(deficit) for the year | - |
| Closing Balance | - |





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Statement of Receipts and Payments
For the period from January 01, 2024 to December 31, 2024

| Receipts | Notes | Amount in Taka |
|---|-------|-------------------|
| Opening Balance Carrery Forward from Previews Year | | 347,105 |
| Donation Received | 3.00 | 22,836,400 |
| Total Receipts | | 23,183,505 |
| <hr/> | | |
| Payments | | |
| Capital Expenditure | 4.02 | 1,821,217 |
| Administrative Cost | 11.0 | 3,239,044 |
| Academic Expenses | 12.0 | 16,795,601 |
| Audit & Vat Tax | 13.0 | 175,138 |
| Audit Fee Paid Last Year | 6.00 | 31,250 |
| Last Year Vat and Tax Paid | 7.00 | 315,855 |
| Total Payments | | 22,378,105 |
| Closing Balance | 5.00 | 805,400 |
| Total | | 23,183,505 |

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 18, 2025

Chandra Shakhur Pal Chowdhury FCA

Enrolment Number: 1004

Principal

S P CHOWDHURY & CO.

CHARTERED ACCOUNTANTS

DVC: 2510181004AS695083

FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Notes to the Financial Statements
For the period from January 01, 2024 to December 31, 2024

1.00 Organization Background

Al Ihsan Social Development Center (AISDC) is an NGO. It was established in 2007. It is implementing various developmental works for socio-cultural progress in remote areas. It aims to help the poor, helpless and distressed boys and girls, vulnerable and vulnerable women and girls of low-lying areas and water-affected communities. The main occupations of the people in the area are fishing, daily wage labor, boating and harvesting from the hoar bill. 70% people of the project area are illiterate and unaware. The area is under water for 5 months of the year and yields only one paddy. The main occupation of common people is fishing. Their wages are low. As a result, they live a miserable life.

1.01 Legal Status of the Organization

Al-Ihsan Social Development Center started its activities since January 2004 as a non profit, non-government & voluntary social welfare organization. It is registered with Social Welfare Registration No: Mu-0303 dated 10-04-2007 and also registered with NGO Affairs Bureau of Bangladesh vide Registration No. 2360, dated 20-05-2008 under Foreign Donation (Voluntary activities) Regulation Act, 2016 and Registration renewed from 20-05-2018 to 19-05-2028.

1.02 Organizational Activities

Al-Ihsan Social Development Center has been working in Bangladesh since 2004. The organization is registered with the NGO Affairs Bureau under the Foreign Donations (Voluntary Activities) Regulations Act, 2016.

1.03 Project Background

A. I. SDC is mainly working for the development of vulnerable helpless women and weak and disadvantaged girls. Because this category is the most neglected and oppressed in the society. Women are oppressed in male dominated society and are deprived of basic rights, human rights and child rights. Girls of this category are subjected to religious prejudices and social restrictions. The most notable work of AISDC is the establishment of child rights. This organization is working to establish the rights of working girls in Srinagar Upazilla of Munshiganj district. Al Ihsan Social Development Society of Canada has been able to create a positive environment for the establishment of rights and social development of working girls in the area with the help of the organization. Parents are now taking care of the girls and not sending them to any neglected work. They are pursuing studies and undergoing real career education training in schools run by A, I, S, DC. Children are very fast. And parents are becoming aware of the value of education and child rights.





They understand that these children are the future of the nation and they will lead the country to prosperity. The demand for general education and practical work-oriented education is increasing. The school run by Al Ihsan Social Development Society of Canada provides general education as well as practical work oriented education to the parents of poor, needy and helpless families in the area. The poor simple people are therefore requesting that more poor girls of the area should be given such opportunities. That is why the deprived people of the area are requesting to continue the project and increase the facilities. They said these poor girls are victims of neglect and deprivation. Now they are becoming burden in rural society. This class is becoming violent day by day and destroying the peace of the society and making the nation uneducated. These people will be poverty stricken and lead a very difficult life. So the local people and the local administration want the project to continue.

1.04 Project Objectives

The ongoing project aims to protect more children's rights and provide opportunities for children affected by flood water to live in a favorable environment.

Its current operations will continue :

- * To impart basic and versatile education to poor girls.
- * Providing light vocational training to poor teachers.
- * Identify poor children as the driving force behind the war.
- * Involve these girls in light income earning.
- * Encouraging small business with low capital.
- * Providing safe shelter to poor girls.
- * Providing knowledge on first aid and improving physical health.
- * Providing legal aid to working children in distress
- * Creating mass awareness through documentaries, publicity etc.
- * Encouraging the spirit in recreational and other educational activities and sports.

The above-mentioned goals are related to the nation's plans for child development, adequate housing, good utilization of local resources and safety of the child population.

2.00 Significant Accounting Policies

2.01 Summary of The Significant Accounting Policies

Al-Ihsan Social Development Center prepares its financial statements on a going concern basis under the historical cost convention. Al-Ihsan Social Development Center generally follows the accrual basis of accounting or a modified form thereof for key income and expenditure items.

The significant accounting policies, which have been materially consistent over the years, as applied and followed in the preparation and presentation of these financial statements are summarized in the relevant notes.

2.02 Basis of Preparation of Financial Statements

The financial statements of the organization have been prepared based on historical cost convention in accordance with IFRS and other applicable laws and regulations and cash basis of accounting is followed except Provision and depreciation.

2.03 Reporting Period

These financial statements has been prepared for the period from January 01, 2024 to December 31, 2024.



2.04 Use of Estimate and Judgements

The preparation of financial statements requires management to make judgement estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.05 Donor Grants

The project follows the guideline as stated in IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, in respect to grant income recognition i.e. grants shall be recognized in the income and expenditure statement on a systematic basis over the periods throughout which the associated costs of the grant can be matched, as these costs are being compensated by the grant.

2.06 Component of the Financial Statements

According to the International Accounting Standard "IAS-1" Presentation of Financial Statements to complete set of Financial Statements include the following components :

- (a) Statement of Financial Position as at December 31, 2024.
- (b) Statement of Comprehensive Income for the period from January 01, 2024 to December 31, 2024
- (c) Statement of Changes in Capital Fund as at December 31, 2024.
- (d) Statement of Receipts & Payments for the period from January 01, 2024 to December 31, 2024
- (e) Notes to the Financial Statements for the period from January 01, 2024 to December 31, 2024

2.07 Cash and Cash Equivalent

According to IAS-7 "Cash Flow Statement", cash comprises cash in hand and demand deposits and, cash equivalents are short term, liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalent are not restricted in use. Considering the provisions of IAS-I & IAS-7, cash in hand and bank balance have been considered as cash and cash equivalent.

I) Cash in Hand

As on December 31, 2024 closing cash in hand was Tk. 804,272/- . As, We have obtained a cash custody certificate from the management confirming the balance held by them as on that date.

II) Cash at Bank

We have checked the bank transactions with pass book, cheque counterfoils deposit slips etc. and the balance has been agreed with the book of accounts and bank statement.

2.08 Property, Plant and Equipment

Property, plant and equipment are initially stated at cost. The cost of an item of property, plant and equipment's recognized as an asset if, and only if all the following conditions are met:

- a) It is probable that future economic benefits will flow to Al Ihsan Social Development Center.
- b) The cost of the items can be measured reliable and exceeds Tk. 20,000/=
- c) It is expected to be used for more than 1 years.

Subsequent to recognition, plant and equipment and furniture and fixtures are measured at cost less accumulated depreciation and accumulated impairment losses where applicable. Depreciation is provided for on a Straight-line method at the appropriate annual rates.



2.09 Recognition of Fixed Assets

1) Owned assets

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS) 16 “Property, Plant and Equipment”.

ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

iii) Depreciation and amortization of fixed assets

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the straight-line method in accordance with IAS 16. Depreciation is charged on additions during the year. The depreciation rates used to write off the amount of assets are as follows:

| Particulars | Depreciation Rate(%) |
|----------------------------|----------------------|
| Machinery/machines | 20% |
| Solar panel | 20% |
| Furniture | 10% |
| Documentaries and Websites | 20% |

2.10 Authorization

Vouchers substantiating Receipts and Payments have been accepted by us on the strength of authorization thereon by the Program Coordinator, Accountant, Finance Officer /Respective Assigned authorizes as mentioned in the organization table of authorities supported by bills, memos, receipts, etc.



**3.00 Donation Received**

An amount of Tk. 22,836,400/- has been received from Al Ihsan Social Development Center-USA , credited through Account no.# 2741100003739 of Dutch-Bangla Bank Ltd, Sreenagar Branch, Munshiganj, and checked by us with the bank statement. Details of foreign donation received are given below:

| Name of the Donor | Date of Receipts | Amount in Taka |
|--|------------------|-------------------|
| Al Ihsan Social Development Center-USA | 01.02.2024 | 4,925,310 |
| | 31.03.2024 | 5,034,810 |
| | 25.06.2024 | 5,262,660 |
| | 20.10.2024 | 7,613,620 |
| Total | | 22,836,400 |

The project management has spent unutilized foreign donation carried forward from previous year but not accorded permission from NGOAB.

| | Amount in Taka | |
|--------------------------------------|------------------|------------------|
| | Dec. 31, 2024 | Dec. 31, 2023 |
| 4.00 Fixed Assets | | |
| Opening Balance | 1,350,243 | 262,248 |
| Add: Addition during the year | 1,984,845 | 1,087,995 |
| | 3,335,088 | 1,350,243 |
| Less: Accumulated depreciation | 810,957 | 230,387 |
| Closing Balance | 2,524,131 | 1,119,856 |
| 4.01 Accumulated Depreciation | | |
| Opening Balance | 230,387 | 41,389 |
| Add: Charged during the year | 580,570 | 188,998 |
| | 810,957 | 230,387 |
| Less: Adjustment during the year | - | - |
| Closing Balance | 810,957 | 230,387 |

Details have been shown in "Schedule-A"

| | | |
|---------------------------------------|------------------|------------------|
| 4.02 Capital Expenditure | | |
| Freeze/Refrezarator | - | 331,489 |
| Vocational Training machinery | - | 142,789 |
| Solar Panel | 1,341,139 | - |
| I.P.S /Air Conditioner/Drone | - | 245,310 |
| Furniture | 53,970 | 368,407 |
| Documentaries and Websites | 589,737 | - |
| Total Expenditure | 1,984,845 | 1,087,995 |
| Less: Provision for VAT & TDS payable | 163,628 | 93,054 |
| Total Payment | 1,821,217 | 994,941 |
| 4.02.1 Freeze/Refrezarator | | |
| Freeze/Refrezarator | - | 331,489 |
| Total Expenditure | - | 331,489 |
| Less: Provision for VAT & TDS payable | - | 31,499 |
| Total Payment | - | 299,990 |





| | Amount in Taka | |
|---|------------------|----------------|
| | Dec. 31, 2024 | Dec. 31, 2023 |
| 4.02.2 Vocational Training machinery | | |
| Sewing machine | - | 4,043 |
| Vocational training cloth | - | 138,746 |
| Total Expenditure | - | 142,789 |
| Less: Provision for VAT & TDS payable | - | 3,238 |
| Total Payment | - | 139,551 |
| 4.02.3 Solar Panel | | |
| Solar Panel | 1,341,139 | - |
| Total Expenditure | 1,341,139 | - |
| Less: Provision for VAT & TDS payable | 119,339 | - |
| Total Payment | 1,221,800 | - |
| 4.02.4 I.P.S Air Conditioner/Drone | | |
| I.P.S | - | 165,750 |
| Air Conditioner | - | 79,560 |
| Total Expenditure | - | 245,310 |
| Less: Provision for VAT & TDS payable | - | 23,310 |
| Total Payment | - | 222,000 |
| 4.02.5 Furniture | | |
| Office chair | - | 69,996 |
| Sofa | - | 51,704 |
| Office Table | - | 106,543 |
| Rack/Book Self | 22,091 | 89,041 |
| Carpets, Rackcin | - | 51,123 |
| Reading Table | 31,879 | - |
| Total Expenditure | 53,970 | 368,407 |
| Less: Provision for VAT & TDS payable | 3,520 | 35,007 |
| Total Payment | 50,450 | 333,400 |
| 4.02.6 Documentaries and Websites | | |
| Camera and lens | 390,763 | - |
| Light accessories | 91,973 | - |
| Computer | 107,000 | - |
| Total Expenditure | 589,737 | - |
| Less: Provision for VAT & TDS payable | 40,770 | - |
| Total Payment | 548,967 | - |
| 5.00 Cash and Cash Equivalent | | |
| (i) Cash in Hand | 357,838 | 346,041 |
| (ii) Cash at Bank | 1,128 | 1,064 |
| Closing Balance | 358,966 | 347,105 |
| Cash at Bank: | | |
| Operational Bank | | |
| Dutch Bangla Bank Ltd. , Sreenagar Br. A/C No. # 2741100004068 | 1,128 | 1,064 |
| Total | 1,128 | 1,064 |



| | | Amount in Taka | |
|---|--|-----------------------|-------------------|
| | | Dec. 31, 2024 | Dec. 31, 2023 |
| 6.00 Provision for Audit Fee | | | |
| Opening Balance | | 31,250 | 25,000 |
| Add: Addition during the year | | 31,250 | 31,250 |
| | | 62,500 | 56,250 |
| Less: Paid during the year | | 31,250 | 25,000 |
| Closing Balance | | 31,250 | 31,250 |
| 7.00 Provision for VAT & TDS Payable | | | |
| Opening Balance | | 315,855 | 127,196 |
| Add: Addition during the year | | 590,645 | 315,855 |
| | | 906,500 | 443,051 |
| Less: Paid during the year | | 315,855 | 127,196 |
| Closing Balance | | 590,645 | 315,855 |
| 8.00 Donor Grants Received in Advance/Receivable | | | |
| Opening Balance | | - | - |
| Add: Donation received during the year | | 22,836,400 | 16,460,683 |
| Less: Expenditure during the year (including provision) | | 21,114,484 | 15,372,688 |
| Less: Donor Fund Investment in Fixed Assets | | 1,984,845 | 1,087,995 |
| Closing Balance | | (262,929) | - |
| 9.00 Donor Fund Investment in Fixed Assets | | | |
| Opening Balance | | 1,350,243 | 262,248 |
| Add: Addition during the year | | 1,984,845 | 1,087,995 |
| | | 3,335,088 | 1,350,243 |
| Less: Charged during the year | | 810,957 | 230,387 |
| Closing Balance | | 2,524,131 | 1,119,856 |
| | | Amount in Taka | |
| 10.0 Donor Grants Income | | | |
| Donor grants income recognized during the year | | | 21,114,484 |
| Add: Depreciation Charge during the year | | | 580,570 |
| Total | | | 21,695,054 |
| 11.0 Administrative Cost | | | |
| Salary Allowances | | | 2,600,758 |
| Education Goods / School Stationary | | | 202,349 |
| Donor Entertainment ant | | | 32,749 |
| Meeting | | | 28,732 |
| Office Expenses | | | 254,859 |
| Office Equipment | | | 11,059 |
| Furniture | | | 4,853 |
| Teacher / Staff Training | | | 81,707 |
| Accessories (Printing and writing materials) | | | 56,927 |
| Total Expenditure | | | 3,273,993 |
| Less: Provision for VAT & TDS Payable | | | 34,949 |
| Total Payment | | | 3,239,044 |



**Amount in Taka**

| | |
|---|------------------|
| 11.1 Salary Allowances | |
| Asis. Head Teacher | 162,000 |
| Senior Teacher | 706,930 |
| Assistant Teacher(Bengali, Maths, English) | 340,927 |
| Arabic Teacher | 312,000 |
| Hostel Super | 144,860 |
| Supervisor | 120,000 |
| Office Peon | 156,000 |
| Guard | 85,400 |
| Night Guard | 153,200 |
| Cocker | 117,266 |
| Cleaner | 125,025 |
| Eid Bonus (Two Eids) | 177,150 |
| Total Expenditure | 2,600,758 |
| 11.2 Education Goods / School Stationary | |
| (Bangla,Math,English,Arabic) Ledger | 160,536 |
| Dairy/Notebook/Guide | 6,638 |
| Pencil Box | 4,950 |
| Eraser Box | 3,713 |
| Cutter Box | 989 |
| Geometry Box | 2,813 |
| Pen | 4,950 |
| Chalk | 675 |
| Steppler,Pin,Enik,Color paper Etc.. | 9,887 |
| Exam Paper | 7,200 |
| Total Expenditure | 202,349 |
| Less: Provision for VAT & TDS payable | 22,483 |
| Total Payment | 179,866 |
| 11.3 Donor Entertainment ant | |
| Donor Entertainment ant | 32,749 |
| Total Expenditure | 32,749 |
| Less: Provision for VAT & TDS payable | 674 |
| Total Payment | 32,075 |
| 11.4 Meeting | |
| Meeting | 28,732 |
| Total Expenditure | 28,732 |
| Less: Provision for VAT & TDS payable | 591 |
| Total Payment | 28,141 |
| 11.5 Office Expenses | |
| Electricity bill | 41,356 |
| Internet bill | 37,415 |
| Mobile bill | 39,915 |
| Generators Fuel | 63,759 |





| | Amount in Taka |
|---|-----------------------|
| Newspaper | 3,210 |
| Office stationary | 35,374 |
| News | 4,645 |
| Entertainment | 29,185 |
| Total Expenditure | 254,859 |
| Less: Provision for VAT & TDS payable | 7,011 |
| Total Payment | 247,848 |
| | |
| 11.6 Office Equipment | |
| Printer/Photocopy Tonner | 1,647 |
| Printer/ Desktop | 6,037 |
| Mobile phone | 3,375 |
| Total Expenditure | 11,059 |
| Less: Provision for VAT & TDS payable | 684 |
| Total Payment | 10,375 |
| | |
| 11.7 Furniture | |
| Carpets, Rackcin | 4,853 |
| Total Expenditure | 4,853 |
| Less: Provision for VAT & TDS payable | 53 |
| Total Payment | 4,800 |
| | |
| 11.8 Teacher / Staff Training | |
| Teacher / Staff Training | 81,707 |
| Total Expenditure | 81,707 |
| Less: Provision for VAT & TDS payable | 857 |
| Total Payment | 80,850 |
| | |
| 11.9 Accessories (Printing and writing materials) | |
| Accessories (Printing and writing materials) | 56,927 |
| Total Expenditure | 56,927 |
| Less: Provision for VAT & TDS payable | 2,596 |
| Total Payment | 54,331 |
| | |
| 12.0 Academic Expenses | |
| Health Service for Female Students | 139,548 |
| Toiletries | 446,852 |
| Students & Staff Lunch/Tiffin | 8,929,421 |
| Orphanage Girls Dress | 2,645,928 |
| Training Cloths | 103,063 |
| Transportation | 217,697 |
| Cooking, Baking & Handicrafts | 638,364 |
| Foundation and Repair of Orphanage Buildings | 525,190 |
| Painting the Orphanage Building | 416,988 |
| Annual sports competitions, educational tours and annual banquets | 569,076 |
| Libraries | 54,440 |
| Student skill awards and support | 99,706 |



| | Amount in Taka |
|---|-----------------------|
| Admission and registration fees | 104,000 |
| Garden Playground and sports | 765,075 |
| Playground renovation | 275,347 |
| Sporting Goods | 5,488 |
| Repair of stock room | 928,850 |
| Documentaries and Websites | 315,842 |
| Total Expenditure | 17,627,310 |
| Less: Provision for VAT & TDS payable | 385,275 |
| Total Payment | 17,242,035 |
| | |
| 12.1 Health Service for Female Students | |
| Health Service for Female Students | 139,548 |
| Total | 139,548 |
| | |
| 12.2 Toiletries | |
| Beauty soap, milk lotion, sanitizing hand wash, detergent soap, coconut oil | 300,377 |
| Snow, toilet cleaner, toilet sandal, toothbrush, toothpaste, Vaseline, shampoo, powder, super | 146,475 |
| Total Expenditure | 446,852 |
| Less: Provision for VAT & TDS payable | 49,650 |
| Total Payment | 397,202 |
| | |
| 12.3 Students & Staff Lunch/Tiffin | |
| Rice | 1,195,469 |
| Lentils | 193,673 |
| Soybean Oil | 327,755 |
| Fish | 749,020 |
| Beef | 2,200,990 |
| Chicken | 522,094 |
| Egg | 276,272 |
| Vegetables | 270,150 |
| Potatoes | 135,441 |
| Onion | 270,917 |
| Spice | 179,592 |
| Tiffin | 1,821,548 |
| Cookeries | 51,639 |
| Iftar | 251,807 |
| Wood | 483,055 |
| Total Expenditure | 8,929,421 |
| Less: Provision for VAT & TDS payable | 69,927 |
| Total Payment | 8,859,494 |





Amount in Taka

| | |
|--|------------------|
| 12.4 Orphanage Girls Dress | |
| 120 Student dresses | 1,383,919 |
| Teachers Uniform | 73,913 |
| Eid Dress | 1,188,096 |
| Total Expenditure | 2,645,928 |
| Less: Provision for VAT & TDS payable | 119,919 |
| Total Payment | 2,526,009 |
| | |
| 12.5 Training Cloths | |
| Students school dress | 103,063 |
| Total Expenditure | 103,063 |
| Less: Provision for VAT & TDS payable | 9,793 |
| Total Payment | 93,270 |
| | |
| 12.6 Transportation | |
| Student Transport fare | 78,595 |
| Office Staff TA/DA | 84,675 |
| Daily Staff TA/DA | 54,427 |
| Total | 217,697 |
| | |
| 12.7 Cooking, Baking & Handicrafts | |
| Cooking, Baking & Handicrafts | 638,364 |
| Total Expenditure | 638,364 |
| Less: Provision for VAT & TDS payable | 13,130 |
| Total Payment | 625,234 |
| | |
| 12.8 Foundation and Repair of Orphanage Buildings | |
| Repair of bathroom, electric line, CC camera, light-fan, | 525,190 |
| Total Expenditure | 525,190 |
| Less: Provision for VAT & TDS payable | 10,196 |
| Total Payment | 514,994 |
| | |
| 12.9 Painting the Orphanage Building | |
| Plastic Paint color | 137,357 |
| Weather coat color | 145,881 |
| Weather sealer | 8,650 |
| Chalk, roller, brush, stone cloth, etc. | 10,055 |
| Wages | 115,045 |
| Total Expenditure | 416,988 |
| Less: Provision for VAT & TDS payable | 26,868 |
| Total Payment | 390,120 |





Amount in Taka

| | |
|--|----------------|
| 12.10 Annual sports competitions, educational tours and annual banquets | |
| Annual sports competition | 134,410 |
| Educational tour food, car rental and spot rental/tickets | 212,712 |
| Annual banquet food, car rental and spot rental/tickets | 221,954 |
| Total Expenditure | 569,076 |
| Less: Provision for VAT & TDS payable | 10,017 |
| Total Payment | 559,059 |
| | |
| 12.11 Libraries | |
| Quran Sharif | 37,535 |
| Biography of the Holy Prophet Muhammad (PBUH) | 6,568 |
| History books of the Liberation War | 6,300 |
| Biography of Khadija RA | 89 |
| Works of Kazi Nazrul Islam, Rabindranath Tagore | 240 |
| Books on the history of Islam | 3,708 |
| Total Expenditure | 54,440 |
| Less: Provision for VAT & TDS payable | - |
| Total Payment | 54,440 |
| | |
| 12.12 Student skill awards and support | |
| Student skill awards and support | 99,706 |
| Total Expenditure | 99,706 |
| Less: Provision for VAT & TDS payable | 1,046 |
| Total Payment | 98,660 |
| | |
| 12.13 Admission and registration fees | |
| Admission and registration fees | 104,000 |
| Total | 104,000 |
| | |
| 12.14 Garden Playground and sports | |
| kata tar | 109,767 |
| Brick | 17,563 |
| Astara Balu | 19,209 |
| Cement | 18,441 |
| Concrete | 32,930 |
| Grill | 52,627 |
| Tin | 144,050 |
| Wood | 151,827 |
| Carpenter Daily wages | 25,600 |
| Soil | 145,600 |



| | Amount in Taka |
|---|-----------------------|
| Viti balu | 26,000 |
| Tree | 14,960 |
| Labour wages | 6,500 |
| Total Expenditure | 765,075 |
| Less: Provision for VAT & TDS payable | 39,234 |
| Total Payment | 725,841 |
| 12.15 Playground renovation | |
| Soil | 145,000 |
| Wood | 60,135 |
| Tin | 70,212 |
| Total Expenditure | 275,347 |
| Less: Provision for VAT & TDS payable | 6,248 |
| Total Payment | 269,099 |
| 12.16 Sporting Goods | |
| Jungle jim | 5,488 |
| Total Expenditure | 5,488 |
| Less: Provision for VAT & TDS payable | 488 |
| Total Payment | 5,000 |
| 12.17 Repair of stock room | |
| Brick | 41,163 |
| Cement | 5,708 |
| Concrete | 36,113 |
| Grill/Windows | 26,641 |
| Wood | 316,850 |
| Tin | 40,812 |
| Electric goods and wages | 20,308 |
| Hardware goods | 11,012 |
| carpenter wages | 37,970 |
| Raj mistry wages | 11,054 |
| Labour wages | 381,220 |
| Total Expenditure | 928,850 |
| Less: Provision for VAT & TDS payable | 14,366 |
| Total Payment | 914,484 |
| 12.18 Documentaries and Websites | |
| Shooting studio | 16,581 |
| Outdoor shooting | 31,826 |
| Website plugins | 95,167 |
| (YouTube) Campaign and SEO Software | 113,000 |
| Subscription | 59,269 |
| (Facebook) Campaign | 59,269 |
| Total Expenditure | 315,842 |
| Less: Provision for VAT & TDS payable | 14,392 |
| Total Payment | 301,450 |



Amount in Taka

| | |
|--|----------------|
| 13.0 Audit & Vat Tax | |
| Audit & Vat Tax | 560,286 |
| Sub Total | 560,286 |
| Less: Last Year Audit Fee Paid | 31,250 |
| Less: Last Year VAT & Tax Payable Paid | 315,855 |
| Total Expenditure | 213,181 |
| Less: Provision for VAT & TDS payable | 6,793 |
| Less: Current year Audit fee Payable | 31,250 |
| Total Payment | 175,138 |





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Schedule of Fixed Assets
As at December 31, 2024

Schedule-A

| SI. | Particulars | Cost | | | | Depreciation | | | | Written Down Value as on 31.12.2024 |
|---|----------------------------|----------------------------------|----------------------------|----------------------------|----------------------------------|----------------------------------|---------------------------|----------------------------|----------------------------------|-------------------------------------|
| | | Opening balance as on 01.01.2024 | Addition during the period | Adjustment during the year | Closing balance as on 31.12.2024 | Opening balance as on 01.01.2024 | Charged during the period | Adjustment during the year | Closing balance as on 31.12.2024 | |
| 01 | Machinery/Machines | 200,501 | - | - | 200,501 | 51,642 | 40,100 | - | 91,742 | 108,759 |
| 02 | Solar panel | 339,235 | 1,341,139 | - | 1,680,374 | 86,633 | 336,075 | - | 422,708 | 1,257,666 |
| 03 | Furniture | 810,507 | 53,970 | - | 864,477 | 92,112 | 86,448 | - | 178,560 | 685,917 |
| 04 | Documentaries and Websites | - | 589,737 | - | 589,737 | - | 117,947 | - | 117,947 | 471,789 |
| Closing Balance as at 31.12.2024 | | 1,350,243 | 1,984,845 | - | 3,335,088 | 230,387 | 580,570 | - | 810,957 | 2,524,131 |



PART -II

Requirements By The NGO Affairs Bureau



**FORM FD-4
CERTIFICATE**


We have audited the accounts of “**Education, Housing and Maintenance of Orphan Girl's**” a project of **AL IHSAN SOCIAL DEVELOPMENT CENTER** (Govt. Approval with memo # 03.07.0000.657.68.278.23-602 Date: 25.01.2024) Sreenagar, Munshiganj, Registration no - 2360, Date: 20.05.2008 and Renewed Date: 29.03.2018 for the period from January 01, 2024 to December 31, 2024 and examined all relevant books and vouchers and certifies the according to the accounts:

01. The forward foreign donation at the beginning of the year was Tk. 347,105/-.
02. The foreign donations amounting to Tk. 22,836,400/- were received by the organization during the period from January 01, 2024 to December 31, 2024.
03. The balance of unutilized foreign donations by the organization was Tk. 805,400/-.
(Attachment -1)
04. Foreign donations amounting to Tk. 22,378,105/- has been utilized for the following purpose. Shown Head wise in the enclosed “Annexure -A/1”.

| Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Difference/ Variation |
|---------------------------|-------------------------------|-----------------------|-----------------------|
| As per Annexure – A/1 | 23,000,000 | 22,378,105 | 621,895 |
| Donor Contribution | 23,000,000/- | 22,378,105/- | 621,895/- |

05. Certified that the organization has maintained the accounts of foreign donation and records relating thereto in the manner specified as in section 12 of the foreign donations (Voluntary Activities) Regulation Act 2016.
06. The information furnished above is correct and checked by us.

Dated, Dhaka
October 18, 2025


Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO
CHARTERED ACCOUNTANTS
NGO Bureau Enlistment No. 136
03.07.2666.657.43.253.17-2458
Date: 24.12.2023
DVC: 2510181004AS695083
FRC-CAF-001-035





Annexure-A/1

Name of the Organization : AL IHSAN SOCIAL DEVELOPMENT CENTER
 Name of the Project : Education, Housing and Maintenance of Orphan Girl's
 Date of approval with memo No. : 03.07.0000.657.68.278.23-602 Date: 25.01.2024
 Date of fund release with memo No. : 03.07.0000.657.68.278.23-602 Date: 25.01.2024
 03.07.0000.657.68.278.2023-1025 Date: 21.08.2024
 Audit Period : January 01, 2024 to December 31, 2024

| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|----------|---|-------------------------------|-----------------------|-----------------|-------------------------------|--|
| 1 | Salary Allowances | 2,726,580 | 2,600,758 | 125,822 | 5% | |
| | Asis. Head Teacher | 165,000 | 162,000 | 3,000 | 2% | |
| | Senior Teacher | 777,840 | 706,930 | 70,910 | 9% | |
| | Assistant Teacher(Bengali, Maths, English) | 422,388 | 340,927 | 81,461 | 19% | |
| | Arabic Teacher | 277,200 | 312,000 | (34,800) | -13% | As per need |
| | Hostel Super | 105,600 | 144,860 | (39,260) | -37% | As per need |
| | Supervisor | 132,000 | 120,000 | 12,000 | 9% | |
| | Office Peon | 158,400 | 156,000 | 2,400 | 2% | |
| | Guard | 52,800 | 85,400 | (32,600) | -62% | As per need |
| | Night Guard | 120,000 | 153,200 | (33,200) | -28% | As per need |
| | Cocker | 92,400 | 117,266 | (24,866) | -27% | As per need |
| | Cleaner | 120,000 | 125,025 | (5,025) | -4% | |
| | Eid Bonus (Two Eids) | 302,952 | 177,150 | 125,802 | 42% | |
| 2 | Education Goods / School Stationary | 200,000 | 202,349 | (2,349) | -1% | |
| | (Bangla,Math,English,Arabic) Ledger | 144,000 | 160,536 | (16,536) | -11% | Costs are higher for increase in commodity prices. |
| | Dairy/Notebook/Guide | 6,000 | 6,638 | (638) | -11% | |
| | Pencil Box | 4,400 | 4,950 | (550) | -13% | As per need |
| | Eraser Box | 3,300 | 3,713 | (413) | -13% | As per need |
| | Cutter Box | 1,500 | 989 | 511 | 34% | |
| | Geometry Box | 2,500 | 2,813 | (313) | -13% | As per need |
| | Pen | 5,000 | 4,950 | 50 | 1% | |
| | Chalk | 6,000 | 675 | 5,325 | 89% | |
| | Blackboard | 3,300 | - | 3,300 | 100% | |
| | Steppler,Pin,Enik,Color paper Etc.. | 12,000 | 9,887 | 2,114 | 18% | |
| | Exam Paper | 12,000 | 7,200 | 4,800 | 40% | |
| 3 | Health Service for Female Students | 120,000 | 139,548 | (19,548) | -16% | Costs are higher due to more participants |
| 4 | Toiletries | 450,000 | 446,852 | 3,148 | 1% | |
| | Beauty soap, milk lotion, sanitizing hand wash, detergent soap, coconut oil | 284,400 | 300,377 | (15,977) | -6% | |
| | Snow, toilet cleaner, toilet sandal, toothbrush, toothpaste, Vaseline, shampoo, powder, super | 165,600 | 146,475 | 19,125 | 12% | |





| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----------|--|-------------------------------|-----------------------|------------------|-------------------------------|---|
| 5 | Students & Staff Lunch/Tiffin | 8,400,000 | 8,929,421 | (529,421) | -6% | |
| | Rice | 980,000 | 1,195,469 | (215,469) | -22% | Costs are higher due to more participants |
| | Lentils | 207,000 | 193,673 | 13,327 | 6% | |
| | Soybean Oil | 350,000 | 327,755 | 22,245 | 6% | |
| | Fish | 792,000 | 749,020 | 42,980 | 5% | |
| | Beef | 2,310,000 | 2,200,990 | 109,010 | 5% | |
| | Chicken | 528,000 | 522,094 | 5,906 | 1% | |
| | Egg | 293,568 | 276,272 | 17,296 | 6% | |
| | Vegetables | 262,500 | 270,150 | (7,650) | -3% | |
| | Potatoes | 140,000 | 135,441 | 4,559 | 3% | |
| | Onion | 300,000 | 270,917 | 29,083 | 10% | |
| | Spice | 156,000 | 179,592 | (23,592) | -15% | Costs are higher |
| | Tiffin | 1,400,000 | 1,821,548 | (421,548) | -30% | Costs are higher due to more participants |
| | Cookeries | 20,932 | 51,639 | (30,707) | -147% | Costs are higher due to more participants |
| | Iftar | 240,000 | 251,807 | (11,807) | -5% | |
| | Wood | 420,000 | 483,055 | (63,055) | -15% | Costs are higher for increase in commodity prices. |
| 6 | Donor Entertainment ant | 60,000 | 32,749 | 27,251 | 45% | |
| 7 | Orphanage Girls Dress | 2,400,104 | 2,645,928 | (245,824) | -10% | |
| | 120 Student drees | 1,260,000 | 1,383,919 | (123,919) | -10% | Costs are higher due to more participants |
| | Teachers Uniform | 64,904 | 73,913 | (9,009) | -14% | |
| | Eid Dress | 1,075,200 | 1,188,096 | (112,896) | -11% | |
| 8 | Training Cloths | 94,425 | 103,063 | (8,638) | -9% | |
| | Students school dress | 94,425 | 103,063 | (8,638) | -9% | |
| 9 | Transportation | 150,000 | 217,697 | (67,697) | -45% | |
| | Student Transport fare | 60,000 | 78,595 | (18,595) | -31% | As Per Need |
| | Office Staff TA/DA | 54,000 | 84,675 | (30,675) | -57% | As Per Need |
| | Daily Staff TA/DA | 36,000 | 54,427 | (18,427) | -51% | As Per Need |
| 10 | Cooking, Baking & Handicrafts | 700,000 | 638,364 | 61,636 | 9% | |
| | Cooking, Baking & Handicrafts | 700,000 | 638,364 | 61,636 | 9% | |
| 11 | Meeting | 24,000 | 28,732 | (4,732) | -20% | Costs are higher due to more participants and increase in commodity prices. |





| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----------|--|-------------------------------|-----------------------|-----------------|-------------------------------|-------------------------------------|
| 12 | Office Expenses | 300,000 | 254,859 | 45,141 | 15% | |
| | Electricity bill | 96,000 | 41,356 | 54,644 | 57% | Costs are higher for Needed Extra. |
| | Internet bill | 19,200 | 37,415 | (18,215) | -95% | |
| | Mobile bill | 30,000 | 39,915 | (9,915) | -33% | Costs are higher for Needed Extra. |
| | Generators Fuel | 72,000 | 63,759 | 8,241 | 11% | As Per Need |
| | Newspaper | 3,600 | 3,210 | 390 | 11% | |
| | Office stationary | 31,200 | 35,374 | (4,174) | -13% | |
| | News | 12,000 | 4,645 | 7,355 | 61% | |
| | Entertainment | 36,000 | 29,185 | 6,815 | 19% | |
| 13 | Office Equipment | 100,000 | 11,059 | 88,941 | 89% | |
| | Printer/Photocopy Tonner | 60,000 | 1,647 | 58,353 | 97% | |
| | Printer/ Desktop | 16,000 | 6,037 | 9,963 | 62% | |
| | Mobile phone | 24,000 | 3,375 | 20,625 | 86% | |
| 14 | Foundation and Repair of Orphanage Buildings | 800,000 | 525,190 | 274,810 | 34% | |
| | Repair of bathroom, electric line, CC camera, light-fan, | 800,000 | 525,190 | 274,810 | 34% | |
| 15 | Painting the Orphanage Building | 450,000 | 416,988 | 33,012 | 7% | |
| | Plastic Paint color | 132,000 | 137,357 | (5,357) | -4% | |
| | Weather coat color | 144,000 | 145,881 | (1,881) | -1% | |
| | Weather sealer | 12,000 | 8,650 | 3,350 | 28% | |
| | Chalk, roller, brush, stone cloth, etc. | 12,000 | 10,055 | 1,945 | 16% | |
| | Wages | 150,000 | 115,045 | 34,955 | 23% | |
| 16 | Audit & Vat Tax | 600,000 | 560,286 | 39,714 | 7% | |
| | Audit & Vat Tax | 600,000 | 560,286 | 39,714 | 7% | |
| 17 | Annual sports competitions, educational tours and annual banquets | 550,000 | 569,076 | (19,076) | -3% | |
| | Annual sports competition | 133,000 | 134,410 | (1,410) | -1% | |
| | Educational tour food, car rental and spot rental/tickets | 208,500 | 212,712 | (4,212) | -2% | |
| | Annual banquet food, car rental and spot rental/tickets | 208,500 | 221,954 | (13,454) | -6% | |
| 18 | Libraries | 50,000 | 54,440 | (4,440) | -9% | |
| | Quran Sharif | 30,000 | 37,535 | (7,535) | -25% | Costs are higher due to more Needed |
| | Biography of the Holy Prophet Muhammad (PBUH) | 6,000 | 6,568 | (568) | -9% | Costs are higher due to more Needed |
| | History books of the Liberation War | 3,000 | 6,300 | (3,300) | -110% | |
| | Biography of Khadija RA | 3,000 | 89 | 2,911 | 97% | |
| | Works of Kazi Nazrul Islam, Rabindranath Tagore | 3,000 | 240 | 2,760 | 92% | |
| | Books on the history of Islam | 5,000 | 3,708 | 1,292 | 26% | |



| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----------|--|-------------------------------|-----------------------|------------------|-------------------------------|--|
| 19 | Furniture | 80,000 | 58,822 | 21,178 | 26% | |
| | Plastic Chair | 9,750 | - | 9,750 | 100% | |
| | Rack/Book Self | 20,650 | 22,091 | (1,441) | -7% | |
| | Office Table | 20,000 | - | 20,000 | 100% | |
| | Reading Table | 20,000 | 31,879 | (11,879) | -59% | Costs are higher for increase in commodity prices. |
| | Carpets, Rackcin | 9,600 | 4,853 | 4,747 | 49% | |
| 20 | Solar panels | 1,221,600 | 1,341,139 | (119,539) | -10% | |
| | Supply of Tlar 1 Solar Panel | 690,000 | 1,341,139 | (651,139) | -94% | Costs are higher for increase in commodity prices. |
| | Supply of Self Power Tall Tubular Battery | 248,000 | - | 248,000 | 100% | |
| | Supply of DC Cabol | 3,800 | - | 3,800 | 100% | |
| | Supply of Battery | 4,800 | - | 4,800 | 100% | |
| | Solar Stand | 45,000 | - | 45,000 | 100% | |
| | Solar Tool | 10,000 | - | 10,000 | 100% | |
| | Installation | 10,000 | - | 10,000 | 100% | |
| | Supply of Solar Inverter | 210,000 | - | 210,000 | 100% | |
| 21 | Documentaries and Websites | 1,000,000 | 905,579 | 94,421 | 9% | |
| | Camera and lens | 360,000 | 390,763 | (30,763) | -9% | |
| | Light accessories | 90,000 | 91,973 | (1,973) | -2% | |
| | Shooting studio | 100,000 | 16,581 | 83,419 | 83% | |
| | Outdoor shooting | 60,000 | 31,826 | 28,174 | 47% | |
| | Website plugins | 80,000 | 95,167 | (15,167) | -19% | Costs are higher for increase in commodity prices. |
| | (YouTube) Campaign and SEO Software Subscription | 130,000 | 113,000 | 17,000 | 13% | |
| | (Facebook) Campaign | 80,000 | 59,269 | 20,731 | 26% | |
| | Computer | 100,000 | 107,000 | (7,000) | -7% | |
| 22 | Student skill awards and support | 100,800 | 99,706 | 1,094 | 1% | |
| 23 | Admission and registration fees | 50,000 | 104,000 | (54,000) | -108% | Costs are higher due to more participants |
| 24 | Teacher / Staff Training | 75,000 | 81,707 | (6,707) | -9% | |





| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----------|-------------------------------------|-------------------------------|-----------------------|-----------------|-------------------------------|---|
| 25 | Garden Playground and sports | 794,300 | 765,075 | 29,225 | 4% | |
| | kata tar | 100,000 | 109,767 | (9,767) | -10% | Costs are higher for increase in commodity prices. |
| | Brick | 16,000 | 17,563 | (1,563) | -10% | |
| | Astara Balu | 17,500 | 19,209 | (1,709) | -10% | |
| | Cement | 16,800 | 18,441 | (1,641) | -10% | |
| | Concrete | 30,000 | 32,930 | (2,930) | -10% | |
| | Grill | 40,000 | 52,627 | (12,627) | -32% | |
| | Tin | 120,000 | 144,050 | (24,050) | -20% | |
| | Wood | 160,000 | 151,827 | 8,173 | 5% | |
| | Carpenter Daily wages | 35,000 | 25,600 | 9,400 | 27% | |
| | Soil | 145,000 | 145,600 | (600) | 0% | |
| | Viti balu | 26,000 | 26,000 | - | 0% | |
| | Tree | 60,000 | 14,960 | 45,040 | 75% | |
| | Labour wages | 28,000 | 6,500 | 21,500 | 77% | |
| | Playground renovation | 338,800 | 275,347 | 63,453 | 19% | |
| | Vt Stand | 26,000 | - | 26,000 | 100% | |
| | Soil | 145,000 | 145,000 | - | 0% | |
| | Wood | 60,000 | 60,135 | (135) | 0% | |
| | Tin | 80,000 | 70,212 | 9,788 | 12% | |
| | Wood Carpenter Daily Wages | 15,000 | - | 15,000 | 100% | |
| | Labour wages | 12,800 | - | 12,800 | 100% | |
| | Sporting Goods | 145,300 | 5,488 | 139,812 | 96% | |
| | Slaid | 10,000 | - | 10,000 | 100% | |
| | Dulna | 20,000 | - | 20,000 | 100% | |
| | Jungle jim | 20,000 | 5,488 | 14,512 | 73% | |
| | Tunnel | 40,000 | - | 40,000 | 100% | |
| | Monkey bar | 15,000 | - | 15,000 | 100% | |
| | Lead too | 30,000 | - | 30,000 | 100% | |
| | Badminton racket, net, feather etc. | 10,300 | - | 10,300 | 100% | |
| 26 | Repair of stock room | 1,000,000 | 928,850 | 71,150 | 7% | |
| | Brick | 64,000 | 41,163 | 22,837 | 36% | Costs are higher due to more participants of Labour |
| | Astar balu | 7,000 | - | 7,000 | 100% | |
| | Cement | 5,600 | 5,708 | (108) | -2% | |
| | Concrete | 37,500 | 36,113 | 1,387 | 4% | |
| | Grill/Windows | 25,000 | 26,641 | (1,641) | -7% | |
| | Wood | 320,000 | 316,850 | 3,150 | 1% | |
| | Tin | 120,000 | 40,812 | 79,188 | 66% | |
| | Electric goods and wages | 20,900 | 20,308 | 592 | 3% | |
| | Hardware goods | 10,000 | 11,012 | (1,012) | -10% | |
| | carpenter wages | 40,000 | 37,970 | 2,030 | 5% | |
| | Raj mistry wages | 30,000 | 11,054 | 18,946 | 63% | |
| | Labour wages | 320,000 | 381,220 | (61,220) | -19% | |





| Sl. | Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----|---------------------|-------------------------------|-----------------------|-----------------|-------------------------------|----------------------------|
|-----|---------------------|-------------------------------|-----------------------|-----------------|-------------------------------|----------------------------|

| | | | | | | |
|----|--|--------|--------|----------|-------|---|
| 27 | Accessories (Printing and writing materials) | 19,091 | 56,927 | (37,836) | -198% | Costs are higher due to more participants and increase in commodity prices. |
|----|--|--------|--------|----------|-------|---|

| | | | | |
|---|-------------------|-------------------|----------------|-----------|
| Sub-Total | 23,000,000 | 23,000,000 | (0) | 0% |
| Less: Last year vat & Tax Payable paid | - | 315,855 | (315,855) | 0% |
| Less: Last year Audit fee Payable paid | - | 31,250 | (31,250) | 0% |
| Total Expenditure | 23,000,000 | 22,652,895 | 347,105 | 2% |
| Add: last year Audit fee Provision paid | - | 31,250 | (31,250) | 0% |
| Add: last year VAT & Tax Payable paid | - | 315,855 | (315,855) | 0% |
| Less: Current Year Audit Fee Provision | - | 31,250 | (31,250) | 0% |
| Less: Current year Vat & Tax Payable | - | 590,645 | (590,645) | 0% |
| Total Payments | 23,000,000 | 22,378,105 | 621,895 | 3% |



**Report as per condition prescribed in the Terms of Reference (TOR) issued by
NGO Affairs Bureau
Government of the People's Republic of Bangladesh**

Name of the Organization: AL IHSAN SOCIAL DEVELOPMENT CENTER

Name of Project: Education, Housing and Maintenance of Orphan Girl's

Our observations in compliance with the conditions laid down in the circular No. 03.07.2666.657.43.253.17-2458 dated 24.12.2023 issued from the NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh are listed below:-

Condition-1

CA firm should maintain most responsible and independent role in case of audit of NGOs. Reports should be prepared using Excel/ Access software.

Observations and comments

We have conducted the audit in accordance with the International Standards on Auditing and maintained strictly the "IFAC Code of Ethics" according to which reasonable steps have been taken to identify circumstances that could pose a conflict of interest. The reports prepared by using excel software.

Condition-2

During the audit of NGOs, the audit firm will conduct auditing work and ensure their compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related with project approval, terms and condition as mentioned in the project approval letter at the time of audit.

Observations and comments

During our audit we have checked compliance of Foreign Donations (Voluntary Activities) Regulation Act 2016 and all other applicable rules, regulations, and circulars mentioned in the TOR issued by the NGO Affairs Bureau and other applicable standards and rules and regulations and found that "Education, Housing and Maintenance of Orphan Girl's" a project of AL IHSAN SOCIAL DEVELOPMENT CENTER has been complied them. The project has been implemented properly as per terms of project approval of the FD-6.

Condition-3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditure of foreign Donation in form FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual. It means no foreign donation should be shown as receivables. Approved budget in FD-4, actual expenditure and variance between the two should be shown in Taka. Item-wise approved budget, actual expenditure, variance and reasons for variance should be shown in Annexure A/1. Heads and sub-heads and budget against those in Annexure A/1 would be as per approved project.

Observations and Comments

Format FD-4 and Annexure-A/1 as prescribed by the Bureau in respect of foreign donations is enclosed herewith. All information relating to the Foreign Donations have been presented in cash basis. Foreign donation has not been shown negative or receivable balance. Head wise approved budget, actual expenditure and budget variance have been shown in Annexure-A/1. Annexure A/1 has been presented as per Annexure-C attached with the FD-6.





Condition-4

Separate audit report should be prepared for each project and the reports should be based on project year. If the project includes any local income/donation then it should be shown separately.

Observations and Comments

| | | | |
|------------------------------|---|--------------------------|---------------|
| Total project period & year | : | 01.01.2024 to 31.12.2024 | One Year |
| Reporting period & year | : | 01.01.2024 to 31.12.2024 | Complete year |
| Total local donation/Income | : | N/A | |
| Total Community contribution | : | N/A | |

Condition-5

The audit report should contain a brief description of the project and its main activities. Name of the project, approval letter no. and date, project area, project period, total project value and project year should be clearly mentioned.

Observations and Comments

| | | |
|--|---|--|
| Name of the Project | : | Education, Housing and Maintenance of Orphan Girl's |
| Total Project Period | : | 01.01.2024 to 31.12.2024 |
| Project Approval with memo no. and date | : | 03.07.0000.657.68.278.23-602 Date: 25.01.2024 |
| Fund Release with memo no. and date | : | 03.07.0000.657.68.278.23-602 Date: 25.01.2024 & 03.07.0000.657.68.278.2023-1025 Date: 21.08.2024 |
| Total Project Budget Amount | : | TK. 23,000,000/- |
| Current Year Budget Amount | : | TK. 23,000,000/- |
| Released Amount | : | TK. 23,000,000/- |
| Foreign donation received | : | TK. 22,836,400/- |
| Foreign Donation received before fund released by NGO Bureau | : | No |
| Audit Period | : | January 01, 2024 to December 31, 2024 |
| Project working area | : | Dist: Munshigonj, Upozila: Srenogor |
| No. of Beneficiaries | : | 5,461 beneficiaries. |
| Date of Audit Appointment | : | 07.09.2025 |

Condition-6

Balance sheet, Income & Expenditure Account and Receipts and Payments Account should be the part of the audit report and should contain signature of the NGO Management. If in any case the presentation of Balance Sheet is not mandatory then an explanation should be included. Auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where gross amount has been shown, (such as contingency and others), a detail breakdown should be shown in notes.



Observations and Comments

PART-I of the report Contain:

- i) Balance sheet
- ii) Income and Expenditure account
- iii) Receipts and Payments account
- iv) Signature of the NGO management have been contained in the Balance sheet, Income and Expenditure account, Receipts and Payments account of the report
- v) Balance sheet is annexed of this report
- vi) Receipts and payments account have been prepared based on the ledger balance maintained by the NGO
- vii) The detailed breakdown of gross items has been shown in the notes to the financial statement.

Condition-7

Every page of the NGO audit report should contain page number, initial of authorized person of CA firm and common seal. But auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR should contain full signature of the auditor. Full name, designation and FCA/ACA should be mentioned below the full signature. NGO audit reports should have following sequence:

First part

- Auditor's certificate including scope, opinion etc.
- Statement of Financial Position
- Income & Expenditure Statement
- Receipts and payments Statement
- Statement of Changes in Capital Fund
- Notes to the Financial Statement
- Schedule/Appendix/others

Second part

- FD-4 Certificate
- Annexure-A/1
- Reasons for budget variance
- Notes of FD-4 (if any)
- Report based on ToR of NGOAB (conditions of ToR should be exactly followed)
- VAT and Tax schedule
- List of Executive Committee

Observations and Comments

- Every page of the NGO audit report has contained page numbers.
- Initial of authorized person of CA firm and common seal have affixed in every pages.
- Auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR have contained full signature of the auditor, Full name, designation and FCA/ACA should be mentioned below the full signature.
- Audit reports have followed the abovementioned sequence.



Condition-8

In case of multiple year project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In case of continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

| Sl. | Particulars | | Period | | Year |
|------|--|---|------------|------------|---------------|
| | | | From | To | |
| i) | Total project period | : | 01.01.2024 | 31.12.2024 | 1 Years |
| ii) | Current audit period | : | 01.01.2024 | 31.12.2024 | Complete year |
| iii) | Previous audit period | : | N/A | | |
| iv) | Previous year audited by | : | N/A | | |
| v) | Submission of the previous year's audit report to the NGO affairs bureau | : | N/A | | |

Condition-9

After completion of audit, one copy of audit report in sealed envelope should be sent directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comment

One copy audit report of the project sealed envelope will be submitted directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Condition-10

The number and date of first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

| Sl. | Particulars | Remarks | |
|-----|---|------------|------------|
| 1. | Registration no. with NGOAB | 2360 | |
| 2. | First date of registration with NGOAB | 20.05.2008 | |
| 3. | Latest date of renewal of registration | 29.03.2018 | |
| 4. | Latest date of renewal of registration effective date | From | From |
| | | 20.05.2018 | 19.05.2028 |

Condition-11

It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per Rule-9 of the Foreign Donations (Voluntary Activities), Regulation Act, 2016. The name of the Bank, Account number and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying this rule.



**Observations and Comments**

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | Donation received | The NGO has received all the foreign donations through a single Bank Account as per The Foreign Donations (Voluntary Activities) Regulation Act. 2016 Sec 9 |
| 2. | Name of the mother bank account | Dutch-Bangla Bank Ltd. |
| 3. | Mother bank account no. | 2741100003739 |
| 4. | Foreign donation received through more than one Bank Account | NGO did not receive any foreign donation through more than one Bank Account non-complying this rule |

Condition-12

The account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received and name of the donor in detail should be mentioned. Bank account numbers, branch name, and bank balance of relevant project account should be mentioned. Bank reconciliation between mother account and project account should be checked and certified whether it is correct.

Observations and Comments

Details of Bank information are given below: -

| Mother Bank: | |
|-------------------------------------|------------------------------|
| Mother Bank Account no. | 2741100003739 |
| Mother Bank Name | Dutch-Bangla Bank Ltd. |
| Name of branch | Sreenagar, Munshiganj |
| Closing balance at the closing date | No balance for this project. |

| Operational Bank: | |
|-------------------------------------|------------------------|
| Operational Bank Account no. | 2741100004068 |
| Operational Bank Name | Dutch-Bangla Bank Ltd. |
| Name of branch | Sreenagar, Munshiganj |
| Closing balance at the closing date | 1,128/-. |

| Name of the Donor Date of Receipts Received USD | Date of Receipts | Amount in Taka |
|---|------------------|---------------------|
| Al Ihsan Social Development Society-USA | 01.02.2024 | 4,925,310 |
| | 31.03.2024 | 5,034,810 |
| | 25.06.2024 | 5,262,660 |
| | 20.10.2024 | 7,613,620 |
| Total | | 22,836,400/- |

Condition-13

Donations received in kind should be accounted for after proper valuation and shown in Form FD-4. The portion utilised and the unutilised balance should be submitted as per Form FD-5.

Observations and Comments

During the period under audit donation received in kind is Nil.



Condition-14

The bank interest/exchange gain on foreign donations should be accounted for in the accounts separately. It should be mentioned whether permission has been accorded by the NGO Affairs Bureau for use of it.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | Bank Interest received | No Interest received for this project period. |
| 2. | Bank interest utilization | No |
| 3. | Permission from NGOAB for use of Bank interest | N/A |
| 4. | Exchange gain on foreign donation received | Project has no exchange gain on foreign donation as per books and records of the project. |

Condition-15

It should be reported as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act 2016, whether the accounts of NGO is maintained under double entry system of book keeping and cash book/bank book, ledger book, stock register, fixed asset register and other registers maintained properly.

Observations and Comments

- **Maintenance of books:** The NGO is maintaining under double entry system of book keeping as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act. 2016;
- **Other books and records are maintained:** The cash book and ledger book, and other related applicable registers have been maintained in excel format for this project.

Condition-16

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier projects) or consolidated account is maintained and whether RLF is audited separately in each year. If RLF from Foreign Donation is not recorded separately and loan disbursed from auditee project then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---------|
| 1. | Revolving Loan Fund (RLF) of the project | No. |

Condition-17

It should be mentioned that whether the NGO has obtained license from Micro Credit Regulatory Authority (MRA) for implementation of Micro Credit activities.

Observations and Comments

The NGO has no micro credit program. So obtained license from Micro Credit Regulatory Authority (MRA) does not arise.

Condition-18

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

Observations and Comments

No expenditure was made in foreign currency by the organization during the period under audit.

Condition-19

It should be mentioned whether any amount of certain head of expenditure spent beyond budget and adjusted with other head of expenditure or some unapproved budget amount has been adjusted with an approved item. If yes, the intention and reason for such over expenditure should be mentioned.

Observations and Comments

Favourable/unfavourable variances took place. The reason for budget variance for under or over expenditure than approved budget is mentioned in Annexure-A/1.

Condition-20

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 are to be paid by bank cheque and bank transfer as per instruction in relevant circular. If the NGO has non-complied with that and paid in cash, that should be mentioned in the report.

Observations and Comments

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 have been disbursed through bank or by account payee cheque as per instruction in relevant circular.

Condition-21

If the project is implemented through procurement of loan, then the source of loan and information regarding approval of Executive Committee of the NGO should be furnished.

Observations and Comments

- An amount of short-term loan received for the period: Tk. Nil/-.
- Approval of Executive Committee for loan received: N/A

Details of short term loan received by the project:

| Sl. | Observations | Comments |
|-----|---|----------|
| 1.0 | Correspondence with Donor about fund received | N/A |
| 2.0 | Sources of Loan | N/A |
| 3.0 | Mode of Loan received | N/A |
| 4.0 | Evidence of Loan received | N/A |
| 5.0 | Approval of Loan received | N/A |

Condition-22

Detail information should be furnished if the members of General Body or Executive Committee receive salary or honorarium. If received, details including approval of General Body or Executive Committee should be provided. Moreover, it should be mentioned whether the Chief Executive of the NGO receives any full/part salary/ honorarium from auditee project and other projects.



Observations and Comments

Member of the Executive Committee did not receive partial salary or remuneration as per books and accounts of the project.

Condition-23

It should be mentioned whether the internal control system of the organisation is satisfactory or not.

Observations and Comments

Internal control system and internal fund management system of the organization for this project is effective and satisfactory other than as mentioned in the other conditions of this report.

Condition-24

Whether any money was refunded to the donor, if refunded, details are to be given.

Observations and Comments

As per accounting records no amount has refunded to the donor agency during the year under audit.

Condition-25

Comment of the audit firm as to whether Revenue Stamp was affixed, VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury by the organisation. The amount of VAT and IT deposited to the Government Exchequer should be mentioned separately.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--------------------------------------|--|
| 1. | Revenue Stamp | Revenue stamps have been affixed in most of the cases. |
| 2. | VAT and Tax deduction as per law | Details shown in Schedule-B |
| 3. | VAT and Tax deposit in the Govt. A/C | |

We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.

Condition-26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR as per Income Tax Ordinance 2023 for each year. The foreign staff working regularly in the NGO are submitting his/her income tax return regularly and also mentioned that whether the income tax assessment for previous year have been completed or not.



**Observations and Comments**

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | ETIN of the organisation | 725441898657 |
| 2. | Submission of latest year Income Tax Return | The organization could not provide document for latest year Income Tax Submission. |
| 3. | Foreign staff work in the project | No |
| 4. | Previous year income tax assessment completion | Previous year Income Tax Assessment has not been completed. |
| 5. | Information regarding foreign staff | No foreign employee works under this project so no payment against salary is made to foreign employees. |

Condition-27

The audit report should state whether any Income Generating Activities (IGA) are included as a ongoing project of the organization, if so, mention whether tax are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

| Sl. | Particulars | Remarks | Reference Schedule |
|-----|---|---------|--------------------|
| 1. | Income generating activities in the project | No | N/A |
| 2. | Tax paid on IGA | N/A | |
| 3. | Income Tax exemption certificate collected | N/A | |

Condition-28

It should be reported whether any officer/employee member of executive committee or general committee availed foreign travel by using fund. Air ticket/any other facility received from the foreign sources if so the details of such travel whether permission from NGO Affairs Bureau were taken in respect of the travel.

Observations and Comments

| Sl. | Particulars | Remarks | Reference Schedule |
|-----|--|---------|--------------------|
| 1. | Foreign Travel of officer/employee member of executive committee or general committee members availed foreign travel by using fund | No | N/A |
| 2. | Air ticket/any other facility received from the foreign sources | No | |
| 3. | Permission from NGO Affairs Bureau was taken in respect of the foreign travel. | No | |

Condition-29

The audit report should contain statement of Fixed Assets owned by NGO for this project; and relevant fixed assets deed/office rent agreement or donated land or vehicle and other asset reported in the accounts are in the name of the entity.



Observations and Comments

- **Movable fixed and immovable fixed assets:** The project has no immovable fixed assets as per the books and records provides to us at the time of our audit. But the movable assets of the project have been shown in the assets schedule. **(Schedule-A)**
- **Ownership of Assets of the project:** Deed/office rent agreements where applicable and other assets are reported in the accounts are in the name of the entity.

Condition-30

Have Permanent / Temporary assets has been sold/transferred during the year under audit or not? If yes whether the permission have been obtained from the NGO Affairs Bureau or not.

Observations and Comments

No Permanent / Temporary assets have been sold/transferred during the year under audit as per books and records provided to us at the time of our audit by the organisation.

Condition-31

The audit firm should issue management letter mentioning the irregularities/ ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

- We did not find any material irregularities/ illegitimate expenditure /unauthorized expenditure/ Unapproved budgeted expenditure during the course of our audit.
- At time of audit, we have not found issues which need to report separately. So, no management letter was issued.

Condition-32

A CA Firm cannot consecutively audit same Project of NGO for five years. For this reason, the CA Firm should certify that they did not audit the auditee NGO's Project consecutively for five years.

Observations and Comments

| Sl. | Particulars | | Period | | Year |
|------|--------------------------|---|------------|------------|---------------|
| | | | From | To | |
| i) | Total project period | : | 01.01.2024 | 31.12.2024 | 1 Years |
| ii) | Current audit period | : | 01.01.2024 | 31.12.2024 | Complete year |
| iii) | Previous audit period | : | N/A | | |
| iv) | Previous year audited by | : | N/A | | |

Condition-33

List of the members of the organization's Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.



Observations and Comments

List of the Executive Committee is as follows: -

| Serial No. | Name of the Member | Designation |
|------------|----------------------------|--------------------|
| 01 | Mr. Md. Salah Uddin Khan | Chairman |
| 02 | Mr. Md. Azizul Hoq | Vice-Chairman |
| 03 | Mr. S.M.S Iqbal Hossain | Vice-Chairman |
| 04 | Mr. Md. Abdul Aziz Khan | Executive Director |
| 05 | Mrs. Afroza Khanom | Finance Director |
| 06 | Mr. Md. Rafiqul Islam | Director |
| 07 | Mr. S. M. Masud Hasan Khan | Director |

Condition-34

It should be mentioned whether all the expenses for audit of the project is paid by the organization from the project expenditure.

Observations and Comments

All expenditure related to the audit of this project will be paid under the budget line item of "Audit & Vat Tax" of the project.

Condition-35

The audit report should contain the memorandum number with date of firm's enlistment and renewal.

Observations and Comments

| | | |
|--------------|---|-------------------------------|
| Memo no. | : | 03.07.2666.657.43.253.17-2458 |
| Renewal Date | : | 24.12.2023 |
| Serial No. | : | 136 |

Condition-36

The audit report should contain the opinion that all financial transactions are free from Money Laundering and Terrorist financing.

Observations and Comments

As far as our best of knowledge, examination and judgement the organization was not involved in any money laundering or terrorist financing activity and to the best of our knowledge no such instances were observed during the course of the audit, which may indicate that the financing transaction associated with the project involved no money laundering & terrorist financing activities.

Condition-37

The audit report should contain opinion that whether the conditions of project approval are properly followed; and should contain opinion with evidence of the local administration's involvement while implementing the project activities.



**Observations and Comments****1) Involvement of the local administration's:**

| Sl. | Name of Implementing Upazilla/Zilla | Evidence of the local administration's involvement | |
|-----|-------------------------------------|--|---------------------------|
| | | Submission of | Collection of Certificate |
| 1. | Sreenagar, Munshigonj | Submitted | Under Process |

2) Conditions of project approval and fund release letter by NGOAB:

| Sl. | Condition mentioned in the Project approval Letter by the NGOAB | Our comments of the condition |
|-----|---|--|
| 1. | The concerned Deputy Commissioner and Upazila Executive Officer should be kept involved in the project implementation process. For this purpose, a copy of FD-6 should be provided by the organization to the concerned Deputy Commissioner and Upazila Executive Officer and its proof should be submitted to the Bureau within 15 (fifteen) days. | Under process |
| 2. | VAT and Tax on the applicable head of expenditure to be deposited as per Income tax ordinance. | Mentioned in the condition no. 25 of this report |

Condition-38

It should be mentioned whether the audit has been completed in due time; if not, logical reasons should be mentioned.

Observations and Comments

The audit has been completed after auditor's appointment and completion of administrative work.


Condition-39

Data verification code should be mentioned in the audit report.

Observations and Comments

Data verification code has been mentioned in the audit report.

Dated, Dhaka
October 18, 2025


Chandra Shakhari Pal Chowdhury FCA
Enrolment No.-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510181004AS695083
FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Schedule of VAT and Tax Deducted at Source
For the period from January 01, 2024 to December 31, 2024

Schedule-B

| Sl. | Head & Sub-head of Account | Total Expenditure | Deductible Amount (Taka) | | Deducted Amount (Taka) | | Deposited Amount (Taka) | | Amount to be deposited (Taka) | | Bank name with Branch | Chalan No and Date | | Remarks |
|----------|---|-------------------|--------------------------|--------|------------------------|--------|-------------------------|-----|-------------------------------|--------|----------------------------|--|--|--|
| | | Taka | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 1 | Education Goods / School Stationary | | | | | | | | | | | | | |
| | (Bangla,Math,English,Arabic) Ledger | 160,536 | 10,702 | 7,135 | 10,702 | 7,135 | - | - | 10,702 | 7,135 | | | | |
| | Dairy/Notebook/Guide | 6,638 | 443 | 295 | 443 | 295 | - | - | 443 | 295 | | | | We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head. |
| | Pencil Box | 4,950 | 330 | 220 | 330 | 220 | - | - | 330 | 220 | | | | |
| | Eraser Box | 3,713 | 248 | 165 | 248 | 165 | - | - | 248 | 165 | | | | |
| | Cutter Box | 989 | 66 | 44 | 66 | 44 | - | - | 66 | 44 | | | | |
| | Geometry Box | 2,813 | 188 | 125 | 188 | 125 | - | - | 188 | 125 | | | | |
| | Pen | 4,950 | 330 | 220 | 330 | 220 | - | - | 330 | 220 | | | | |
| | Chalk | 675 | 45 | 30 | 45 | 30 | - | - | 45 | 30 | | | | |
| | Stepler,Pin,Enik,Color paper Etc.. | 9,887 | 659 | 439 | 659 | 439 | - | - | 659 | 439 | | | | |
| | Exam Paper | 7,200 | 480 | 320 | 480 | 320 | - | - | 480 | 320 | | | | |
| 2 | Toiletries | | | | | | | | | | | | | |
| | Beauty soap, milk lotion, sanitizing hand wash, detergent soap, coconut oil | 300,377 | 20,025 | 13,350 | 20,025 | 13,350 | - | - | 20,025 | 13,350 | Sonali Bank, Sreenagar Br. | Details of Chalan no. and date have been annexed in "Schedule-B/1" | Details of Chalan no. and date have been annexed in "Schedule-B/1" | |
| | Snow, toilet cleaner, toilet sandal, toothbrush, toothpaste, Vaseline, shampoo, powder, super | 146,475 | 9,765 | 6,510 | 9,765 | 6,510 | - | - | 9,765 | 6,510 | | | | |
| 3 | Students & Staff Lunch/Tiffin | | | | | | | | | | | | | |
| | Lentils | 193,673 | - | 1,918 | - | 1,918 | - | - | - | 1,918 | | | | |
| | Soybean Oil | 327,755 | - | 3,245 | - | 3,245 | - | - | - | 3,245 | | | | |
| | Potatoes | 135,441 | - | 1,341 | - | 1,341 | - | - | - | 1,341 | | | | |
| | Onion | 270,917 | - | 2,682 | - | 2,682 | - | - | - | 2,682 | | | | |
| | Spice | 179,592 | - | 1,778 | - | 1,778 | - | - | - | 1,778 | | | | |
| | Tiffin | 1,821,548 | 26,761 | 10,704 | 26,761 | 10,704 | - | - | 26,761 | 10,704 | | | | |
| | Cookeries | 51,639 | 3,505 | 1,402 | 3,505 | 1,402 | - | - | 3,505 | 1,402 | | | | |
| | Iftar | 251,807 | 4,608 | 7,200 | 4,608 | 7,200 | - | - | 4,608 | 7,200 | | | | |
| | Wood | 483,055 | - | 4,783 | - | 4,783 | - | - | - | 4,783 | | | | |





| Sl. | Head & Sub-head of Account | Total Expenditure | Deductible Amount (Taka) | | Deducted Amount (Taka) | | Deposited Amount (Taka) | | Amount to be deposited (Taka) | | Bank name with Branch | Chalan No and Date | | Remarks |
|-----|--|-------------------|--------------------------|--------|------------------------|--------|-------------------------|--------|-------------------------------|--------|----------------------------------|---|---|--|
| | | Taka | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 4 | Donor Entertainment | | | | | | | | | | Sonali Bank, Sreenagar Br. | Details of Chalan no. and date have been annexed in "Schedul e-B/1" | Details of Chalan no. and date have been annexed in "Schedul e-B/1" | We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head. |
| | Donor Entertainment ant | 32,749 | 481 | 192 | 481 | 192 | - | - | 481 | 192 | | | | |
| 5 | Orphanage Girls Dress | | | | | | | | | | | | | |
| | 120 Student drees | 1,383,919 | 103,794 | 41,518 | 103,794 | 41,518 | 103,794 | 41,518 | - | - | | | | |
| | Teachers Uniform | 73,913 | 5,017 | 2,007 | 5,017 | 2,007 | - | - | 5,017 | 2,007 | | | | |
| | Eid Dress | 1,188,096 | 80,640 | 32,256 | 80,640 | 32,256 | - | - | 80,640 | 32,256 | | | | |
| 6 | Training Cloths | | | | | | | | | | | | | |
| | Students school dress | 103,063 | 6,995 | 2,798 | 6,995 | 2,798 | - | - | 6,995 | 2,798 | | | | |
| 7 | Cooking, Baking & Handicrafts | | | | | | | | | | | | | |
| | Cooking, Baking & Handicrafts | 638,364 | 9,379 | 3,751 | 9,379 | 3,751 | - | - | 9,379 | 3,751 | | | | |
| 8 | Meeting | 28,732 | 422 | 169 | 422 | 169 | - | - | 422 | 169 | | | | |
| 9 | Office Expenses | | | | | | | | | | | | | |
| | Internet bill | 37,415 | 1,559 | 3,118 | 1,559 | 3,118 | - | - | 1,559 | 3,118 | | | | |
| | Office stationary | 35,374 | 1,239 | 496 | 1,239 | 496 | - | - | 1,239 | 496 | | | | |
| | Entertainment | 29,185 | 429 | 172 | 429 | 172 | - | - | 429 | 172 | | | | |
| 10 | Office Equipment | | | | | | | | | | | | | |
| | Printer/Photocopy Tonner | 1,647 | 105 | 42 | 105 | 42 | - | - | 105 | 42 | | | | |
| | Printer/ Desktop | 6,037 | 384 | 153 | 384 | 153 | - | - | 384 | 153 | | | | |
| 11 | Foundation and Repair of Orphanage | | | | | | | | | | | | | |
| | Repair of bathroom, electric line, CC camera, light-fan, | 525,190 | 7,283 | 2,913 | 7,283 | 2,913 | - | - | 7,283 | 2,913 | | | | |
| 12 | Painting the Orphanage Building | | | | | | | | | | | | | |
| | Plastic Paint color | 137,357 | 8,730 | 3,492 | 8,730 | 3,492 | - | - | 8,730 | 3,492 | | | | |
| | Weather coat color | 145,881 | 9,272 | 3,709 | 9,272 | 3,709 | - | - | 9,272 | 3,709 | | | | |
| | Weather sealer | 8,650 | 550 | 220 | 550 | 220 | - | - | 550 | 220 | | | | |
| | Chalk, roller, brush, stone cloth, etc. | 10,055 | 639 | 256 | 639 | 256 | - | - | 639 | 256 | | | | |
| 13 | Audit & Vat Tax | | | | | | | | | | | | | |
| | Audit & Vat Tax | 31,250 | 4,076 | 2,717 | 4,076 | 2,717 | - | - | 4,076 | 2,717 | | | | |





| Sl. | Head & Sub-head of Account | Total Expenditure | Deductible Amount (Taka) | | Deducted Amount (Taka) | | Deposited Amount (Taka) | | Amount to be deposited (Taka) | | Bank name with Branch | Chalan No and Date | | Remarks |
|-----------|--|-------------------|--------------------------|--------|------------------------|--------|-------------------------|-------|-------------------------------|--------|-----------------------|--------------------|-----|---------|
| | | Taka | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 14 | Annual sports competitions, educational tours and annual banquets | | | | | | | | | | | | | |
| | Annual sports competition | 134,410 | 1,007 | 403 | 1,007 | 403 | - | - | 1,007 | 403 | | | | |
| | Educational tour food, car rental and spot rental/tickets | 212,712 | 3,159 | 1,053 | 3,159 | 1,053 | - | - | 3,159 | 1,053 | | | | |
| | Annual banquet food, car rental and spot rental/tickets | 221,954 | 3,296 | 1,099 | 3,296 | 1,099 | - | - | 3,296 | 1,099 | | | | |
| 15 | Furniture | | | | | | | | | | | | | |
| | Rack/Book Self | 22,091 | 1,441 | 576 | 1,441 | 576 | - | 576 | 1,441 | - | | | | |
| | Reading Table | 31,879 | 2,079 | 832 | 2,079 | 832 | - | 832 | 2,079 | - | | | | |
| | Carpets, Rackcin | 4,853 | 335 | 134 | 335 | 134 | 282 | 134 | 53 | - | | | | |
| 16 | Solar panels | | | | | | | | | | | | | |
| | Supply of Tlar I Solar Panel | 1,341,139 | 85,242 | 34,097 | 85,242 | 34,097 | - | - | 85,242 | 34,097 | | | | |
| 17 | Documentaries and Websites | | | | | | | | | | | | | |
| | Camera and lens | 390,763 | 24,837 | 9,935 | 24,837 | 9,935 | - | - | 24,837 | 9,935 | | | | |
| | Light accessories | 91,973 | 5,998 | 2,399 | 5,998 | 2,399 | - | 2,399 | 5,998 | - | | | | |
| | Shooting studio | 16,581 | 1,081 | 433 | 1,081 | 433 | - | 433 | 1,081 | - | | | | |
| | Outdoor shooting | 31,826 | 2,076 | 830 | 2,076 | 830 | - | 830 | 2,076 | - | | | | |
| | Website plugins | 95,167 | 6,207 | 2,483 | 6,207 | 2,483 | - | 2,483 | 6,207 | - | | | | |
| | (YouTube) Campaign and SEO Software | 113,000 | 7,884 | 3,153 | 7,884 | 3,153 | 7,884 | 3,153 | - | - | | | | |
| | (Facebook) Campaign | 59,269 | 3,784 | 1,514 | 3,784 | 1,514 | - | 269 | 3,784 | 1,244 | | | | |
| | Computer | 107,000 | 7,465 | 2,986 | 7,465 | 2,986 | 7,465 | 2,986 | - | - | | | | |
| 18 | Student skill awards and support | | | | | | | | | | | | | |
| | Student skill awards and support | 99,706 | 747 | 299 | 747 | 299 | - | - | 747 | 299 | | | | |
| 19 | Teacher / Staff Training | | | | | | | | | | | | | |
| | Teacher / Staff Training | 81,707 | 612 | 245 | 612 | 245 | - | - | 612 | 245 | | | | |
| 20 | Garden Playground and sports | | | | | | | | | | | | | |
| | kata tar | 109,767 | 6,977 | 2,791 | 6,977 | 2,791 | - | - | 6,977 | 2,791 | | | | |
| | Brick | 17,563 | 1,116 | 447 | 1,116 | 447 | - | - | 1,116 | 447 | | | | |
| | Astara Balu | 19,209 | 1,221 | 488 | 1,221 | 488 | - | - | 1,221 | 488 | | | | |
| | Cement | 18,441 | 1,172 | 469 | 1,172 | 469 | - | - | 1,172 | 469 | | | | |
| | Concrete | 32,930 | 2,093 | 837 | 2,093 | 837 | - | - | 2,093 | 837 | | | | |
| | Grill | 52,627 | 3,345 | 1,338 | 3,345 | 1,338 | - | - | 3,345 | 1,338 | | | | |
| | Tin | 144,050 | 9,156 | 3,662 | 9,156 | 3,662 | - | - | 9,156 | 3,662 | | | | |
| | Wood | 151,827 | - | 4,122 | - | 4,122 | - | - | - | 4,122 | | | | |

Sonali Bank,
Sreenagar
Br.

Details of
Chalan
no. and
date have
been
annexed
in
"Schedul
e-B/1"

We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.





| Sl. | Head & Sub-head of Account | Total Expenditure | Deductible Amount (Taka) | | Deducted Amount (Taka) | | Deposited Amount (Taka) | | Amount to be deposited (Taka) | | Bank name with Branch | Chalan No and Date | | Remarks |
|--------------------|--|-------------------|--------------------------|----------------|------------------------|----------------|-------------------------|---------------|-------------------------------|----------------|-----------------------|----------------------|----------------------|----------------------|
| | | Taka | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 21 | Playground renovation | | | | | | | | | | | | | |
| | Tin | 70,212 | 4,463 | 1,785 | 4,463 | 1,785 | - | - | 4,463 | 1,785 | Please see the Above | Please see the Above | Please see the Above | Please see the Above |
| 22 | Sporting Goods | | | | | | | | | | | | | |
| | Jungle jim | 5,488 | 349 | 140 | 349 | 140 | - | - | 349 | 140 | | | | |
| 23 | Repair of stock room | | | | | | | | | | | | | |
| | Brick | 41,163 | 2,616 | 1,047 | 2,616 | 1,047 | - | - | 2,616 | 1,047 | | | | |
| | Cement | 5,708 | 363 | 145 | 363 | 145 | - | - | 363 | 145 | | | | |
| | Concrete | 36,113 | 2,295 | 918 | 2,295 | 918 | - | - | 2,295 | 918 | | | | |
| | Grill/Windows | 26,641 | 1,693 | 677 | 1,693 | 677 | - | - | 1,693 | 677 | | | | |
| | Tin | 40,812 | 2,594 | 1,038 | 2,594 | 1,038 | - | - | 2,594 | 1,038 | | | | |
| | Hardware goods | 11,012 | 700 | 280 | 700 | 280 | - | - | 700 | 280 | | | | |
| | Accessories (Printing and writing materials) | 56,927 | 1,854 | 742 | 1,854 | 742 | - | - | 1,854 | 742 | | | | |
| Grand Total | | | 518,404 | 247,279 | 518,404 | 247,279 | 119,425 | 55,613 | 398,979 | 191,666 | | | | |

(Signature)

Director (Accounts & Finance)

AL IHSAN SOCIAL DEVELOPMENT CENTER





AL IHSAN SOCIAL DEVELOPMENT CENTER
Education, Housing and Maintenance of Orphan Girl's
Statement of Fund Reconciliation
As at December 31, 2024

Attachment-1

| Particulars | Amount in Taka | | |
|---|-------------------|---------------|-------------------|
| | Foreign Donation | Bank Interest | Total |
| Opening unutilized amount | 347,105 | - | 347,105 |
| Add: Received during the year | 22,836,400 | - | 22,836,400 |
| | 23,183,505 | - | 23,183,505 |
| Less: Utilized during the year | 22,378,105 | - | 22,378,105 |
| Unutilized Donation (As per FD-4 Certificate) | 805,400 | - | 805,400 |
| Closing balance as per Receipt & Payment | 805,400 | - | 805,400 |
| Amount excess in Receipt & Payment than FD-4 Certificate | - | - | - |

