

**AL IHSAN SOCIAL DEVELOPMENT
CENTER
“Girls Education, Skill Training and Support”
Auditor’s Report and Financial Statements
Along with Form FD-4 Certificate
For the year ended December 31, 2024**

AL IHSAN SOCIAL DEVELOPMENT CENTER
“Girls Education, Skill Training and Support”

Auditor’s Report and Financial Statements
Along with Form FD-4 Certificate
For the year ended December 31, 2024

S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS

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PART -I
Auditor's Report and Financial Statements



Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of “Girls Education, Skill Training and Support” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER which comprise the statement of financial position as at December 31, 2024, statement of comprehensive income and receipts & payments statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the “Girls Education, Skill Training and Support” a project of AL IHSAN SOCIAL DEVELOPMENT CENTER as at December 31, 2024 and its financial performance and its receipts & payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for professional Accountants (IESBA Code), and we have full filled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the project ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



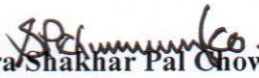


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated, Dhaka
October 12, 2025


Chandra Shaktar Pal Chowdhury FCA
Enrolment No-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510121004AS172729
FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER

Girls Education, Skill Training and Support

Statement of Financial Position

As at December 31, 2024

Assets	Notes	Amount in Taka	
		2024	2023
Fixed Assets	4.00	2,957,264	1,551,749
Cash and Cash Equivalent	5.00	288,418	312,082
Donor Grants Receivable	7.00	4,072,847	52,213
Total Assets		7,318,529	1,916,044
Fund and Liabilities			
Capital Fund	6.00	77,385	28,422
Donor Fund Investment in Fixed Assets	8.00	2,957,264	1,551,749
Provision for Audit Fee	9.00	31,250	31,250
Provision for VAT & TDS Payable	10.0	202,630	304,622
Short term Loan	11.0	4,050,000	-
Total Fund and Liabilities		7,318,529	1,916,044

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 12, 2025
Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510121004AS172729
FRC-CAF-001-035



AL IHSAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Statement of Comprehensive Income
For the period from January 01, 2024 to December 31, 2024

Income	Notes	Amount in Taka
Donor Grants Income	12.0	13,319,048
Interest Income		48,963
Total Income		13,368,010
Expenditure		
Administrative Cost	13.0	6,502,366
Academic Expense	14.0	6,612,462
Depreciation	Sch-A	204,220
Total Expenditure		13,319,048
Surplus/(Deficit) for the year		48,963
Total		13,368,010

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 12, 2025

Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004

Principal

S P CHOWDHURY & CO.

CHARTERED ACCOUNTANTS

DVC: 2510121004AS172729

FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Statement of Changes in Capital Fund
As at December 31, 2024

Particulars	Amount in Taka
Opening Balance	28,422
Add/Less: Surplus/(deficit) for the year	48,963
Closing Balance	77,385





AL IHSAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Statement of Receipts and Payments
For the period from January 01, 2024 to December 31, 2024

Receipts	Notes	Amount in Taka
Opening Balance (Carrery Forward from Previews Year)		312,082
Donation Received	3.00	10,703,928
Short term Loan	11.0	4,050,000
Interest Received		48,963
Total Receipts		15,114,973
<hr/>		
Payments		
Capital Expenditure	4.02	1,576,610
Administrative Cost	13.0	6,467,890
Academic Expense	14.1	6,446,182
Sub Total		14,490,682
Last Year Audit Fee Paid	9.00	31,250
Last Year VAT & TDS Payable Paid	10.0	304,622
Total Payments		14,826,555
Closing Balance	5.00	288,418
Total		15,114,973

Executive Director

Director (Accounts & Finance)

As per our report of date annexed

Dated, Dhaka
October 12, 2025

Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510121004AS172729
FRC-CAF-001-035





AL IHSAN SOCIAL DEVELOPMENT CENTER

Girls Education, Skill Training and Support

Notes to the Financial Statements

For the period from January 01, 2024 to December 31, 2024

1.00 Organization Background

Al Ihsan Social Development Center (AISDC) is an NGO. It was established in 2007. It is implementing various developmental works for socio-cultural progress in remote areas. It aims to help the poor, helpless and distressed boys and girls, vulnerable and vulnerable women and girls of low-lying areas and water-affected communities. The main occupations of the people in the area are fishing, daily wage labor, boating and harvesting from the hoar bill. 70% people of the project area are illiterate and unaware. The area is under water for 5 months of the year and yields only one paddy. The main occupation of common people is fishing. Their wages are low. As a result, they live a miserable life.

1.01 Legal Status of the Organization

Al-Ihsan Social Development Center started its activities since January 2004 as a non profit, non- government & voluntary social welfare organization. It is registered with Social Welfare Registration No: Mu-0303 dated 10-04-2007 and also registered with NGO Affairs Bureau of Bangladesh vide Registration No. 2360, dated 20-05-2008 under Foreign Donation (Voluntary activities) Regulation Act, 2016 and Registration renewed from 20-05-2018 to 19-05-2028.

1.02 Organizational Activities

Al-Ihsan Social Development Center has been working in Bangladesh since 2004. The organization is registered with the NGO Affairs Bureau under the Foreign Donations (Voluntary Activities) Regulations Act, 2016.

1.03 Project Background

A. I. SDC is mainly working for the development of vulnerable helpless women and weak and disadvantaged girls. Because this category is the most neglected and oppressed in the society. Women are oppressed in male dominated society and are deprived of basic rights, human rights and child rights. Girls of this category are subjected to religious prejudices and social restrictions. The most notable work of AISDC is the establishment of child rights. This organization is working to establish the rights of working girls in Srinagar Upazilla of Munshiganj district. Al Ihsan Social Development Society of Canada has been able to create a positive environment for the establishment of rights and social development of working girls in the area with the help of the organization. Parents are now taking care of the girls and not sending them to any neglected work. They are pursuing studies and undergoing real career education training in schools run by A, I, S, DC. Children are very fast. And parents are becoming aware of the value of education and child rights.





They understand that these children are the future of the nation and they will lead the country to prosperity. The demand for general education and practical work-oriented education is increasing. The school run by Al Ihsan Social Development Society of Canada provides general education as well as practical work oriented education to the parents of poor, needy and helpless families in the area. The poor simple people are therefore requesting that more poor girls of the area should be given such opportunities. That is why the deprived people of the area are requesting to continue the project and increase the facilities. They said these poor girls are victims of neglect and deprivation. Now they are becoming burden in rural society. This class is becoming violent day by day and destroying the peace of the society and making the nation uneducated. These people will be poverty stricken and lead a very difficult life. So the local people and the local administration want the project to continue.

1.04 Project Objectives

The ongoing project aims to protect more children's rights and provide opportunities for children affected by flood water to live in a favorable environment.

Its current operations will continue :

- * To impart basic and versatile education to poor girls.
- * Providing light vocational training to poor teachers.
- * Identify poor children as the driving force behind the war.
- * Involve these girls in light income earning.
- * Encouraging small business with low capital.
- * Providing safe shelter to poor girls.
- * Providing knowledge on first aid and improving physical health.
- * Providing legal aid to working children in distress
- * Creating mass awareness through documentaries, publicity etc.
- * Encouraging the spirit in recreational and other educational activities and sports.

The above-mentioned goals are related to the nation's plans for child development, adequate housing, good utilization of local resources and safety of the child population.

2.00 Significant Accounting Policies

2.01 Summary of The Significant Accounting Policies

Al-Ihsan Social Development Center prepares its financial statements on a going concern basis under the historical cost convention. Al-Ihsan Social Development Center generally follows the accrual basis of accounting or a modified form thereof for key income and expenditure items.

The significant accounting policies, which have been materially consistent over the years, as applied and followed in the preparation and presentation of these financial statements are summarized in the relevant notes.

2.02 Basis of Preparation of Financial Statements

The financial statements of the organization have been prepared based on historical cost convention in accordance with IFRS and other applicable laws and regulations and cash basis of accounting is followed except Provision and depreciation.





2.03 Reporting Period

These financial statements has been prepared for the period from January 01, 2024 to December 31, 2024.

2.04 Use of Estimate and Judgements

The preparation of financial statements requires management to make judgement estimates and assumptions that affect the application of accounting policies and the reported amounts of assets , liabilities, income and expenses.

2.05 Donor Grants

The project follows the guideline as stated in IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, in respect to grant income recognition i.e. grants shall be recognized in the income and expenditure statement on a systematic basis over the periods throughout which the associated costs of the grant can be matched, as these costs are being compensated by the grant.

2.06 Component of the Financial Statements

According to the International Accounting Standard "IAS-1" Presentation of Financial Statements to complete set of Financial Statements include the following components :

- (a) Statement of Financial Position as at December 31, 2024.
- (b) Statement of Comprehensive Income for the period from January 01, 2024 to December 31, 2024
- (c) Statement of Changes in Capital Fund as at December 31, 2024.
- (d) Statement of Receipts & Payments for the period from January 01, 2024 to December 31, 2024
- (e) Notes to the Financial Statements for the period from January 01, 2024 to December 31, 2024

2.07 Cash and Cash Equivalent

According to IAS-7 "Cash Flow Statement", cash comprises cash in hand and demand deposits and, cash equivalents are short term, liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalent are not restricted in use. Considering the provisions of IAS-I & IAS-7, cash in hand and bank balance have been considered as cash and cash equivalent.

I) Cash in Hand

As on December 31, 2024 closing cash in hand was Tk. 267,703 /- . As, We have obtained a cash custody certificate from the management confirming the balance held by them as on that date.

II) Cash at Bank

We have checked the bank transactions with pass book, cheque counterfoils deposit slips etc. and the balance has been agreed with the book of accounts and bank statement.



**2.08 Property, Plant and Equipment**

Property, plant and equipment are initially stated at cost. The cost of an item of property, plant and equipment's recognized as an asset if, and only if all the following conditions are met:

- It is probable that future economic benefits will flow to Al Ihsan Social Development Center.
- The cost of the items can be measured reliable and exceeds Tk. 20,000/=
- It is expected to be used for more than 1 years.

Subsequent to recognition, plant and equipment and furniture and fixtures are measured at cost less accumulated depreciation and accumulated impairment losses where applicable. Depreciation is provided for on a Straight-line method at the appropriate annual rates.

2.09 Recognition of Fixed Assets***i) Owned assets***

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standards (IAS) 16 "Property, Plant and Equipment".

ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

iii) Depreciation and amortization of fixed assets

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the straight-line method in accordance with IAS 16. Depreciation is charged on additions during the year. The depreciation rates used to write off the amount of assets are as follows:

Particulars	Depreciation Rate(%)
Machinery/Machines	20%
Computer Lab	10%
Furniture & Equipment	20%

2.10 Authorization

Vouchers substantiating Receipts and Payments have been accepted by us on the strength of authorization thereon by the Program Coordinator, Accountant, Finance Officer /Respective Assigned authorizes as mentioned in the organization table of authorities supported by bills, memos, receipts, etc.



**3.00 Donation Received**

An amount of Tk. 10,703,928/- has been received from Al Ihsan Social Development Society/Al Ihsan Social Development Society-Canada, credited through Account no.# 2741100003739 of Dutch-Bangla Bank Ltd, Sreenagar Branch, Munshiganj, and checked by us with the bank statement. Details of foreign donation received are given below:

Name of the Donor	Date of Receipts	Amount in Taka
Al Ihsan Social Development Society-Canada	31.03.2024	4,772,558
	26.05.2024	4,235,598
	22.10.2024	1,695,773
Total		10,703,928

The project management has spent unutilized foreign donation carried forward from previous year but not accorded permission from NGOAB.

4.00 Fixed Assets

	Amount in Taka	
	Dec. 31, 2024	Dec. 31, 2023
Opening Balance	1,664,263	159,015
Add: Addition during the Year	1,609,734	1,505,248
	3,273,997	1,664,263
Less: Accumulated depreciation	316,733	112,513
Closing Balance	2,957,264	1,551,749

4.01 Accumulated Depreciation

Opening Balance	112,513	15,017
Add: Charged during the Year	204,220	97,496
	316,733	112,513
Less: Adjustment during the Year	-	-
Closing Balance	316,733	112,513

Details have been shown in "Schedule-A"

4.02 Capital Expenditure

Embroidery Machine	-	144,324
Computer, Software & Table	1,084,999	1,360,924
Furniture & Equipment	524,735	-
Total Expenditure	1,609,734	1,505,248
Less: Provision for VAT & TDS payable	33,124	143,033
Total Payment	1,576,610	1,362,215

4.02.1 Embroidery Machine

Embroidery Machine	-	90,610
Vocational/Embroidery Machine	-	343
Sewing machine	-	26,852
Sewing machine table	-	26,520
Total Expenditure	-	144,324
Less: Provision for VAT & TDS payable	-	13,714
Total Payment	-	130,610



**4.02.2 Computer, Software & Table**

	Amount in Taka	
Computer/Laptop	12,154	68,510
Printer, Photocopy, Camera, Scanner Maintenance	35,556	14,697
CC TV Camera setup & Maintenance	165,124	39,791
Laptop/Computer Maintenance	46,950	-
Multimedia (TV, Projector, Mobile, Printer & Scener) Purchase	200,788	263,885
UPS	-	63,538
Soler Panel	500,827	192,270
Furniture: Computer Table	123,600	564,086
Documentary & Website	-	154,148
Total Expenditure	1,084,999	1,360,924
Less: Provision for VAT & TDS payable	28,369	129,319
Total Payment	1,056,630	1,231,605

4.03.3 Furniture & Equipment

Chair	22,500	-
Table	40,400	-
Almirah	13,100	-
File cabinet	36,500	-
Fridge	185,980	-
Gas Oven	38,000	-
Electric Stove	25,000	-
Table	46,350	-
Wffle Maker	82,400	-
Microwave oven	34,505	-
Total Expenditure	524,735	-
Less: Provision for VAT & TDS payable	4,755	-
Total Payment	519,980	-

5.00 Cash and Cash Equivalent

(i) Cash in Hand	267,703	293,394
(ii) Cash at Bank	20,715	18,688
Closing Balance	288,418	312,082

(i) Cash in Hand

267,703	293,394
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(ii) Cash at Bank**Operational Bank**

Dutch Bangla Bank Ltd., Sreenagar, Munshiganj
A/C No. # 2741200000175

20,715	18,688
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	Amount in Taka	
6.00 Capital Fund		
Opening Balance	28,422	2,221
Add: Surplus/(Deficit) for the year	48,963	26,201
Closing Balance	77,385	28,422
7.00 Donor Grants Received in Advance/Receivable		
Opening Balance	(52,213)	64,827
Add: Donation received during the Year	10,703,928	15,332,001
Less: Expenditure during the Year (including provision)	13,114,828	13,943,793
Less: Donor fund investment in fixed assets	1,609,734	1,505,248
Closing Balance	(4,072,847)	(52,213)
8.00 Donor Fund Investment in Fixed Assets		
Opening Balance	1,664,263	159,015
Add: Addition during the Year	1,609,734	1,505,248
	3,273,997	1,664,263
Less: Charged during the Year	316,733	112,513
Closing Balance	2,957,264	1,551,749
9.00 Provision for Audit Fee		
Opening Balance	31,250	25,000
Add: Addition during the Year	31,250	31,250
	62,500	56,250
Less: Paid during the Year	31,250	25,000
Closing Balance	31,250	31,250
10.0 Provision for VAT & TDS Payable		
Opening Balance	304,622	77,938
Add: Addition during the Year	202,630	304,622
	507,252	382,560
Less: Paid during the Year	304,622	77,938
Closing Balance	202,630	304,622
11.0 Short term Loan		
Opening Balance	-	-
Add: Received during the year	4,050,000	-
	4,050,000	-
Less: Refund during the year	-	-
Closing Balance	4,050,000	-
12.0 Donor Grants Income		
Donor grants income recognized during the Year		13,114,828
Add: Depreciation during the Year		204,220
Total		13,319,048





Amount in Taka

13.0 Administrative Cost

Salary Allowances	5,292,637
School building operation and maintenance costs	351,444
Office Expense	858,285
Total Expenditure	6,502,366
Less: Provision for VAT & TDS payable	34,476
Total Payment	6,467,890

13.1 Teachers & Others Staff Salary Allowance:

Project Director	519,000
Head Teacher	468,000
Chief Admin Officer	360,000
Co-Ordinator	220,500
Assistant Teacher	279,500
Accounts Officer	288,670
Eid Bonus	296,675
Math Teacher	141,230
English Teacher	186,600
Bangla Teacher	186,000
Arbian Teacher	282,900
Senior Office Assistant	192,000
Guard	53,850
Cooker	96,480
Driver	165,896
Head of Technology	216,000
Computer instructor	420,000
Computer teacher	99,000
Arbian Teacher	58,245
Vocational Trainer	243,366
Arabic Instructor	147,925
guard	103,080
Cleaner	200,270
Eid Bonus	67,450
Total	5,292,637

13.2 School building operation and maintenance costs

Repair and maintenance expense	237,815
Toiletries/Cosmetics	113,630
Total Expenditure	351,444
Less: Provision for VAT & TDS payable	21,304
Total Payment	330,140





Amount in Taka

13.3 Office Expense

Electricity bill	623,541
Generator oil	52,833
Generator repair	36,594
Internet Bill	60,973
Mobile bill	46,975
Office stationery	32,279
Notice	3,039
Newspapers	2,052
Total Expenditure	858,285
Less: Provision for VAT & TDS payable	13,172
Total Payment	845,113

14.0 Academic Expense

Meeting	61,874
Furniture	400
Painting the wrong building	537,817
Sewing machine and table	1,039
Training clothes/Training Ruth	70,372
Cooking and baking utensils:	24,722
Computer, Software & Table	3,471
Online Engagement	227,750
School Supplies & Uniform	396,621
200 days of food and tiffin for 358 students and 11 teachers/staff	3,520,401
Transportation	562,307
Teacher Training	96,720
Scholarship, Professional fees & Taxes	427,962
Health care and sanitary napkins for girls	198,421
Sports, educational tours and picnics	482,586
Total Expenditure	6,612,462
Less: Provision for VAT & TDS payable	135,029
Less: Current Year Audit Fee Payable	31,250
Total Payment	6,446,182

14.1 Meeting

Banner	6,630
Entertainment	8,975
Seminar	22,447
Workshop	23,822
Total Expenditure	61,874
Less: Provision for VAT & TDS payable	1,828
Total Payment	60,045





Amount in Taka

14.2 Furniture

Desk	400
Total Expenditure	400
Less: Provision for VAT & TDS payable	-
Total Payment	400

14.3 Painting the wrong building

Plastic paint colors	162,297
Weather code colors	172,380
Water sealer	24,940
Chalk, roller, brush, stone, cloth, etc.	17,050
Allowance	161,150
Total Expenditure	537,817
Less: Provision for VAT & TDS payable	35,792
Total Payment	502,025

14.4 Sewing machine and table

Sewing machine repair and maintenance expenses	1,039
Total Expenditure	1,039
Less: Provision for VAT & TDS payable	99
Total Payment	940

14.5 Training clothes/Training Ruth

Training Cloth	70,372
Total Expenditure	70,372
Less: Provision for VAT & TDS payable	6,687
Total Payment	63,685

14.6 Cooking and baking utensils:

Baking Cups: Measuring Cups	24,207
Cooking Thermometer	515
Total Expenditure	24,722
Less: Provision for VAT & TDS payable	2,177
Total Payment	22,545

14.7 Computer, Software & Table

Science Lab Tools	2,956
IPS	515
Total Expenditure	3,471
Less: Provision for VAT & TDS payable	101
Total Payment	3,370





Amount in Taka

14.8 Online Engagement

Documentation and Video editing	77,020
Website maintenance and security	150,730
Total Expenditure	227,750
Less: Provision for VAT & TDS payable	3,865
Total Payment	223,885

14.9 School Supplies & Uniform

Education Material / School Stationary	11,081
Test Paper, Guide book, Watch, Calendar Etc.	52,153
A4, Legal, color paper, color pen, Chart Paper Etc..	26,479
Library	31,000
Students Education Scholarship & Skill Award	78,470
School Dress	197,439
Total Expenditure	396,621
Less: Provision for VAT & TDS payable	7,358
Total Payment	389,263

14.10 200 days of food and tiffin for 358 students and 11 teachers/staff

Rice	289,630
Lentils	68,790
Soybean oil	70,772
Fish	431,423
Beef	462,500
Chicken meat	220,326
Egg	115,544
Vegetables	276,184
Potatoes	87,845
Onion	76,303
Other spices	97,368
Wood/Chala	248,659
Tiffin	1,075,056
Total Expenditure	3,520,401
Less: Provision for VAT & TDS payable	15,897
Total Payment	3,504,504





Amount in Taka

14.11 Transportation

Student fare	73,790
Rough Car-1	289,167
Motorcycle	94,900
Teacher TA	52,080
Office Staff TA	52,370
Total Expenditure	562,307
Less: Provision for VAT & TDS payable	25,377
Total Payment	536,930

14.12 Teacher Training

Teacher Training	96,720
Total Expenditure	96,720
Less: Provision for VAT & TDS payable	4,650
Total Payment	92,070

14.13 Scholarship, Professional fees & Taxes

Audit & Vat Tax	539,484
Student Scholarship	224,350
Sub Total	763,834
Less: Last Year Audit Fee Paid	31,250
Less: Last Year VAT & Tax Payable Paid	304,622
Total Expenditure	427,962
Less: Provision for VAT & TDS payable	6,793
Total Payment	421,169

14.14 Health care and sanitary napkins for girls

Primary medical treatment and health care for female students	198,421
Total	198,421

14.15 Sports, educational tours and picnics

Annual sports competition:	212,238
Educational Tour Food and Spot Rental/Ticket	270,347
Total Expenditure	482,586
Less: Provision for VAT & TDS payable	24,406
Total Payment	458,180





AL IHSAN SOCIAL DEVELOPMENT CENTER

Girls Education, Skill Training and Support

Schedule of Property, Plant and Equipment

As at December 31, 2024

Schedule-A

Sl.	Particulars	Cost				Depreciation			Written Down Value as on 31.12.2024	
		Opening balance as on 01.01.2024	Addition during the period	Adjustment during the period	Closing balance as on 31.12.2024	Opening balance as on 01.01.2024	Charged during the period	Adjustment during the period		Closing balance as on 31.12.2024
01	Machinery/Machines	285,659	-	-	285,659	42,699	28,566	-	71,265	214,394
02	Computer, Software & Table	1,378,604	1,084,999	-	2,463,603	69,814	123,180	-	192,994	2,270,608
03	Furniture & Equipment	-	524,735	-	524,735	-	52,474	-	52,474	472,262
	Closing Balance as at 31.12.2024	1,664,263	1,609,734	-	3,273,997	112,513	204,220	-	316,733	2,957,264



PART -II
Requirements By The NGO Affairs Bureau



**FORM FD-4
CERTIFICATE**

We have audited the accounts of “Girls Education, Skill Training and Support” a project of **AL IHSAN SOCIAL DEVELOPMENT CENTER** (Govt. Approval with memo # 03.07.0000.657.68.280.23-644 Date:08.02.2024) Sreenagar, Munshiganj, Registration no - 2360, Date: 20.05.2008 and Renewed Date: 29.03.2018 for the period from January 01, 2024 to December 31, 2024 and examined all relevant books and vouchers and certifies the according to the accounts:

01. The forward foreign donation at the beginning of the year was Tk. 304,623/-.
02. The foreign donations amounting to Tk. 10,703,928/- were received by the organization during the period from January 01, 2024 to December 31, 2024.
03. The balance of unutilized foreign donations by the organization was Tk. Nill.
04. Foreign donations amounting to Tk. 11,008,551/- has been utilized for the following purpose. Shown Head wise in the enclosed “Annexure -A/1”.

Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Difference/ Variation
As per Annexure – A/1	20,959,990	14,826,555	6,133,435
Less: Spent from Loan	-	3,818,004	3,818,004
Donor Contribution	20,959,990/-	11,008,551/-	9,951,439/-

05. Certified that the organization has maintained the accounts of foreign donation and records relating thereto in the manner specified as in section 12 of the foreign donations (Voluntary Activities) Regulation Act 2016.
06. The information furnished above is correct and checked by us.

Dated, Dhaka
October 12, 2025

S. P. Chowdhury
Chandra Shakhur Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO
CHARTERED ACCOUNTANTS
NGO Bureau Enlistment No. 136
03.07.2666.657.43.253.17-2458
Date: 24.12.2023
DVC: 2510121004AS172729
FRC-CAF-001-035





Name of the Organization : AL IHSAN SOCIAL DEVELOPMENT CENTER
 Name of the Project : Girls Education, Skill Training and Support
 Date of approval with memo No. : 03.07.0000.657.68.280.23-644 Date:08.02.2024
 Date of fund release with memo No. : 03.07.0000.657.68.280.23-644 Date:08.02.2024
 Audit Period : January 01, 2024 to December 31, 2024

Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
1	Teachers & Others Staff Salary Allowance:	4,269,996	3,737,301	532,695	12%	
	Project Director	485,100	519,000	(33,900)	-7%	
	Head Teacher	363,000	468,000	(105,000)	-29%	As per Need
	Chief Admin Officer	382,800	360,000	-	0%	
	Co-Ordinator	224,400	220,500	3,900	2%	
	Assistant Teacher	343,200	279,500	63,700	19%	
	Accounts Officer	422,400	288,670	133,730	32%	
	Eid Bonus	474,444	296,675	177,769	37%	
	Math Teacher	198,000	141,230	56,770	29%	
	English Teacher	160,050	186,600	(26,550)	-17%	As per Need
	Bangla Teacher	160,050	186,000	(25,950)	-16%	As per Need
	Arbian Teacher	257,400	282,900	(25,500)	-10%	
	Senior Office Assistant	198,000	192,000	6,000	3%	
	Guard	198,000	53,850	144,150	73%	
	Cooker	92,400	96,480	(4,080)	-4%	
	Driver	310,752	165,896	144,856	47%	
3	Trainers Salary	1,840,000	1,555,336	284,664	15%	
	Head of Technology	237,600	216,000	21,600	9%	
	Computer instructor	462,000	420,000	42,000	9%	
	Computer teacher	99,000	99,000	-	0%	
	Arbian Teacher	72,600	58,245	14,355	20%	
	Vocational Trainer	198,000	243,366	(45,366)	-23%	As per Need
	Arabic Instructor	184,800	147,925	36,875	20%	
	guard	196,756	103,080	93,676	48%	
	Cleaner	184,800	200,270	(15,470)	-8%	
	Eid Bonus	204,444	67,450	136,994	67%	
2	School building operation and maintenance costs	300,000	351,444	(51,444)	-17%	
	Repair and maintenance expense	120,000	237,815	(117,815)	-98%	As per Need
	Toiletries/Cosmetics	180,000	113,630	66,371	37%	
	Office Expense	830,000	858,285	(28,285)	-3%	
	Electricity bill	432,000	623,541	(191,541)	-44%	Costs are higher for Using Excess Electricity.
	Generator oil	115,000	52,833	62,167	-44%	Costs are higher for increase in commodity prices.
	Generator repair	50,000	36,594	13,406	54%	
	Internet Bill	86,400	60,973	25,427	27%	
	Mobile bill	86,400	46,975	39,425	29%	
	Office stationery	48,000	32,279	15,722	46%	
	Notice	5,000	3,039	1,961	33%	
	Newspapers	7,200	2,052	5,148	39%	



Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
	Meeting	70,000	61,874	8,126	12%	
	Banner	6,000	6,630	(630)	12%	
	Entertainment	24,000	8,975	15,025	-11%	Costs are higher due to more participants
	Seminar	20,000	22,447	(2,447)	63%	
	Workshop	20,000	23,822	(3,822)	-12%	Costs are higher due to more participants
	Furniture	100,000	112,900	(12,900)	-13%	
	Chair	15,000	22,500	(7,500)	-50%	Costs are higher for increase in commodity prices.
	Table	20,000	40,400	(20,400)	-102%	Costs are higher for increase in commodity prices.
	Almirah	25,000	13,100	11,900	48%	
	File cabinet	20,000	36,500	(16,500)	-83%	Costs are higher for increase in commodity prices.
	Desk	20,000	400	19,600	98%	
	Cleanliness	47,070	-	47,070	100%	
	Painting the wrong building	500,000	537,817	(37,817)	-8%	
	Plastic paint colors	144,000	162,297	(18,297)	-13%	Costs are higher for Needed Extra.
	Weather code colors	156,000	172,380	(16,380)	-11%	Costs are higher for Needed Extra.
	Water sealer	24,000	24,940	(940)	-4%	
	Chalk, roller, brush, stone, cloth, etc.	16,000	17,050	(1,050)	-7%	
	Allowance	160,000	161,150	(1,150)	-1%	
4	Sewing machine and table	120,000	1,039	118,961	99%	
	3 sewing machines	45,000	-	45,000	100%	
	3 sewing tables	36,000	-	36,000	100%	
	Sewing machine repair and maintenance expenses	39,000	1,039	37,961	97%	
5	Embroidery machines.	80,000	-	80,000	100%	
	Embroidery machine	25,000	-	25,000	100%	
	Vocational/industrial machinery parts, repair and maintenance expenses	6,000	-	6,000	100%	
	Vocational Training Table 2	49,000	-	49,000	100%	
6	Training clothes/Training Ruth	230,000	70,372	159,628	69%	
	Serpenti Staff Uniform	64,000	-	64,000	100%	
	Training Cloth	166,000	70,372	95,628	58%	





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
7	Cooking and baking utensils:	600,000	436,957	163,043	27%	
	Baking Cups: Measuring Cups	225,000	24,207	200,793	89%	Costs are higher for increase in commodity prices.
	Fridge	88,000	185,980	(97,980)	-111%	
	Gas Oven	87,000	38,000	49,000	56%	Costs are higher for increase in commodity prices.
	Electric Stove	20,000	25,000	(5,000)	-25%	
	Hand beter	6,000	-	6,000	100%	
	Stand beater	12,000	-	12,000	100%	
	Blender	12,000	-	12,000	100%	
	Pitha Pan	12,600	-	12,600	100%	
	Pizza pan	11,900	-	11,900	100%	
	Table	60,000	46,350	13,650	23%	
	Cooking Thermometer	500	515	(15)	-3%	
	Wfile Maker	35,000	82,400	(47,400)	-135%	Costs are higher for increase in commodity prices.
	Microwave oven	30,000	34,505	(4,505)	-15%	
8	Computer, Software & Table	3,224,884	1,088,470	2,136,414	66%	
	Computer/Laptop	1,800,000	12,154	1,787,846	99%	
	Printer,Photocopy,Camera,Scanner	180,000	35,556	144,444	80%	
	Maintenance	180,000	165,124	14,876	8%	
	Laptop/Computer Maintenance	60,000	46,950	13,050	22%	
	Multimedia(TV,Projector,Mobile,Pinter & Scener) Purchase	200,000	200,788	(788)	0%	
	Science Lab Tools	24,884	2,956	21,928	88%	
	UPS	70,000	-	70,000	100%	
	Soler Panel	400,000	500,827	(100,827)	-25%	Costs are higher for increase in commodity prices.
	IPS	170,000	515	169,485	100%	
	Furniture: Computer Table	140,000	123,600	16,400	12%	
9	Online Engagement	400,000	227,750	172,250	43%	
	Documentation and Video editing	180,000	77,020	102,980	57%	
	Website maintenance and security	220,000	150,730	69,270	31%	
10	School Supplies & Uniform	800,004	396,621	403,383	50%	
	Education Material / School Stationary	149,004	11,081	137,923	93%	
	Test Paper, Guide book, Watch, Calendar Etc.	150,000	52,153	97,847	65%	
	A4,Legal,color paper, color pen, Chart Paper Etc..	120,000	26,479	93,521	78%	
	Library	70,000	31,000	39,000	56%	
	Students Education Scholarship & Skill Award	80,000	78,470	1,530	2%	
	School Dress	231,000	197,439	33,562	15%	





Sl.	Head of Expenditure	Amount as per Approved Budget	Amount Actually Spent	Budget Variance	Percentage of Budget Variance	Reason for Budget Variance
11	200 days of food and tiffin for 358 students and 11 teachers/staff	4,308,036	3,520,401	787,635	18%	
	Rice	434,000	289,630	144,370	33%	
	Lentils	46,000	68,790	(22,790)	-50%	
	Soybean oil	144,000	70,772	73,228	51%	
	Fish	435,000	431,423	3,577	1%	
	Beef	910,000	462,500	447,500	49%	
	Chicken meat	250,000	220,326	29,674	12%	
	Egg	231,600	115,544	116,056	50%	
	Vegetables	340,000	276,184	63,816	19%	
	Potatoes	70,000	87,845	(17,845)	-25%	Costs are higher due to more participants.
	Onion	173,600	76,303	97,297	56%	
	Other spices	73,800	97,368	(23,568)	-32%	Costs are higher due to more participants.
	Wood/Chala	180,000	248,659	(68,659)	-38%	Costs are higher due to more participants.
	Tiffin	1,020,036	1,075,056	(55,020)	-5%	
12	Transportation	1,040,000	562,307	477,693	46%	
	Student fare	100,000	73,790	26,210	26%	
	Rough Car-1	540,000	289,167	250,833	46%	
	Motorcycle	150,000	94,900	55,100	37%	
	Teacher TA	100,000	52,080	47,920	48%	
	Office Staff TA	150,000	52,370	97,630	65%	
13	Teacher Training	120,000	96,720	23,280	19%	
14	Scholarship, Professional fees & Taxes	1,040,000	763,834	276,166	27%	
	Audit & Vat Tax	740,000	539,484	200,516	27%	
	Student Scholarship	300,000	224,350	75,650	25%	
15	Health care and sanitary napkins for girls	440,000	198,421	241,579	55%	
	Primary medical treatment and health care for female students	440,000	198,421	241,579	55%	
16	Sports, educational tours and picnics	600,000	482,586	117,414	20%	
	Annual sports competition:	200,472	212,238	(11,766)	-6%	
	Educational Tour Food and Spot Rental/Ticket	199,764	270,347	(70,583)	-35%	Costs are higher due to more participants and increase in commodity prices.
	Annual banquet food is also spot rent/tickets	199,764	-	199,764	100%	
	Sub-Total	20,959,990	15,060,434	5,899,556	28%	
	Less: Last Year Audit Fee Paid	-	31,250	(31,250)	0%	
	Less: Last Year VAT & Tax Payable Paid	-	304,622	(304,622)	0%	
	Total Expenditure	20,959,990	14,724,562	6,235,428	30%	
	Add: Last Year Audit Fee Paid	-	31,250	(31,250)	0%	
	Add: Last Year VAT & Tax Payable Paid	-	304,622	(304,622)	0%	
	Less: Current Year Audit Fee Payable	-	31,250	(31,250)	0%	
	Less: Current Year Vat & Tax Payable	-	202,630	(202,630)	0%	
	Total Payments	20,959,990	14,826,555	6,133,436	29%	



Report as per condition prescribed in the Terms of Reference (TOR) issued by
NGO Affairs Bureau
Government of the People's Republic of Bangladesh

Name of the Organization: AL IHSAN SOCIAL DEVELOPMENT CENTER

Name of Project: Girls Education, Skill Training and Support

Our observations in compliance with the conditions laid down in the circular No. 03.07.2666.657.43.253.17-2458 dated 24.12.2023 issued from the NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh are listed below:-

Condition-1

CA firm should maintain most responsible and independent role in case of audit of NGOs. Reports should be prepared using Excel/ Access software.

Observations and comments

We have conducted the audit in accordance with the International Standards on Auditing and maintained strictly the "IFAC Code of Ethics" according to which reasonable steps have been taken to identify circumstances that could pose a conflict of interest. The reports prepared by using excel software.

Condition-2

During the audit of NGOs, the audit firm will conduct auditing work and ensure their compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related with project approval, terms and condition as mentioned in the project approval letter at the time of audit.

Observations and comments

During our audit we have checked compliance of Foreign Donations (Voluntary Activities) Regulation Act 2016 and all other applicable rules, regulations, and circulars mentioned in the TOR issued by the NGO Affairs Bureau and other applicable standards and rules and regulations and found that "Girls Education, Skill Training and Support" a project of AL IHSAN SOCIAL DEVELOPMENT CENTER has been complied them. The project has been implemented properly as per terms of project approval of the FD-6.

Condition-3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditure of foreign Donation in form FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual. It means no foreign donation should be shown as receivables. Approved budget in FD-4, actual expenditure and variance between the two should be shown in Taka. Item-wise approved budget, actual expenditure, variance and reasons for variance should be shown in Annexure A/1. Heads and sub-heads and budget against those in Annexure A/1 would be as per approved project.

Observations and Comments

Format FD-4 and Annexure-A/1 as prescribed by the Bureau in respect of foreign donations is enclosed herewith. All information relating to the Foreign Donations have been presented in cash basis. Foreign donation has not been shown negative or receivable balance. Head wise approved budget, actual expenditure and budget variance have been shown in Annexure-A/1. Annexure A/1 has been presented as per Annexure-C attached with the FD-6.



**Condition-4**

Separate audit report should be prepared for each project and the reports should be based on project year. If the project includes any local income/donation then it should be shown separately.

Observations and Comments

Total project period & year	:	01.01.2024 to 31.12.2024	One Year
Reporting period & year	:	01.01.2024 to 31.12.2024	Complete year
Total local donation/Income	:	N/A	
Total Community contribution	:	N/A	

Condition-5

The audit report should contain a brief description of the project and its main activities. Name of the project, approval letter no. and date, project area, project period, total project value and project year should be clearly mentioned.

Observations and Comments

Name of the Project	:	Girls Education, Skill Training and Support
Total Project Period	:	01.01.2024 to 31.12.2024
Project Approval with memo no. and date	:	03.07.0000.657.68.280.23-644 Date:08.02.2024
Fund Release with memo no. and date	:	03.07.0000.657.68.280.23-644 Date:08.02.2024
Total Project Budget Amount	:	TK. 20,959,990/-
Current Year Budget Amount	:	TK. 20,959,990/-
Released Amount	:	TK. 16,767,992/-
Foreign donation received	:	TK. 10,703,928/-
Foreign Donation received before fund released by NGO Bureau	:	No
Audit Period	:	January 01, 2024 to December 31, 2024
Project working area	:	Dist: Munshigonj, Upozila: Sreenagar
No. of Beneficiaries	:	9,720 beneficiaries.
Date of Audit Appointment	:	07.09.2025

The project management has spent unutilized foreign donation carried forward from previous year but not accorded permission from NGOAB.

Condition-6

Balance sheet, Income & Expenditure Account and Receipts and Payments Account should be the part of the audit report and should contain signature of the NGO Management. If in any case the presentation of Balance Sheet is not mandatory then an explanation should be included. Auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where gross amount has been shown, (such as contingency and others), a detail breakdown should be shown in notes.





Observations and Comments

PART-1 of the report Contain:

- i) Balance sheet
- ii) Income and Expenditure account
- iii) Receipts and Payments account
- iv) Signature of the NGO management have been contained in the Balance sheet, Income and Expenditure account, Receipts and Payments account of the report
- v) Balance sheet is annexed of this report
- vi) Receipts and payments account have been prepared based on the ledger balance maintained by the NGO
- vii) The detailed breakdown of gross items has been shown in the notes to the financial statement.

Condition-7

Every page of the NGO audit report should contain page number, initial of authorized person of CA firm and common seal. But auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR should contain full signature of the auditor. Full name, designation and FCA/ACA should be mentioned below the full signature. NGO audit reports should have following sequence:

First part

- Auditor's certificate including scope, opinion etc.
- Statement of Financial Position
- Income & Expenditure Statement
- Receipts and payments Statement
- Statement of Changes in Capital Fund
- Notes to the Financial Statement
- Schedule/Appendix/others

Second part

- FD-4 Certificate
- Annexure-A/1
- Reasons for budget variance
- Notes of FD-4 (if any)
- Report based on ToR of NGOAB (conditions of ToR should be exactly followed)
- VAT and Tax schedule
- List of Executive Committee

Observations and Comments

- Every page of the NGO audit report has contained page numbers.
- Initial of authorized person of CA firm and common seal have affixed in every pages.
- Auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR have contained full signature of the auditor, Full name, designation and FCA/ACA should be mentioned below the full signature.
- Audit reports have followed the abovementioned sequence.



**Condition-8**

In case of multiple year project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In case of continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

Sl.	Particulars		Period		Year
			From	To	
i)	Total project period	:	01.01.2024	31.12.2024	1 Years
ii)	Current audit period	:	01.01.2024	31.12.2024	Complete year
iii)	Previous audit period	:	N/A		
iv)	Previous year audited by	:	N/A		
v)	Submission of the previous year's audit report to the NGO affairs bureau	:	N/A		

Condition-9

After completion of audit, one copy of audit report in sealed envelope should be sent directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comment

One copy audit report of the project sealed envelope will be submitted directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Condition-10

The number and date of first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

Sl.	Particulars	Remarks	
1.	Registration no. with NGOAB	2360	
2.	First date of registration with NGOAB	20.05.2008	
3.	Latest date of renewal of registration	29.03.2018	
4.	Latest date of renewal of registration effective date	From	From
		20.05.2018	19.05.2028

Condition-11

It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per Rule-9 of the Foreign Donations (Voluntary Activities), Regulation Act, 2016. The name of the Bank, Account number and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying this rule.



**Observations and Comments**

Sl.	Particulars	Remarks
1.	Donation received	The NGO has received all the foreign donations through a single Bank Account as per The Foreign Donations (Voluntary Activities) Regulation Act. 2016 Sec 9
2.	Name of the mother bank account	Dutch-Bangla Bank Ltd.
3.	Mother bank account no.	2741100003739
4.	Foreign donation received through more than one Bank Account	NGO did not receive any foreign donation through more than one Bank Account non-complying this rule

Condition-12

The account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received and name of the donor in detail should be mentioned. Bank account numbers, branch name, and bank balance of relevant project account should be mentioned. Bank reconciliation between mother account and project account should be checked and certified whether it is correct.

Observations and Comments

Details of Bank information are given below: -

Mother Bank:	
Mother Bank Account no.	2741100003739
Mother Bank Name	Dutch-Bangla Bank Ltd.
Name of branch	Sreenagar, Munshiganj
Closing balance at the closing date	No balance for this project.

Operational Bank:	
Operational Bank Account no.	2741200000175
Operational Bank Name	Dutch-Bangla Bank Ltd.
Name of branch	Sreenagar, Munshiganj
Closing balance at the closing date	20,715/-.

Name of the Donor Date of Receipts Received USD	Date of Receipts	Amount in Taka
Al Ihsan Social Development Society-Canada	31.03.2024	4,772,558
	26.05.2024	4,235,598
	22.10.2024	1,695,773
Total		10,703,928/-

Condition-13

Donations received in kind should be accounted for after proper valuation and shown in Form FD-4. The portion utilised and the unutilised balance should be submitted as per Form FD-5.

Observations and Comments

During the period under audit donation received in kind is Nil.



**Condition-14**

The bank interest/exchange gain on foreign donations should be accounted for in the accounts separately. It should be mentioned whether permission has been accorded by the NGO Affairs Bureau for use of it.

Observations and Comments

Sl.	Particulars	Remarks
1.	Bank Interest received	48,963/-
2.	Bank interest utilization	No
3.	Permission from NGOAB for use of Bank interest	N/A
4.	Exchange gain on foreign donation received	Project has no exchange gain on foreign donation as per books and records of the project.

Condition-15

It should be reported as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act 2016, whether the accounts of NGO is maintained under double entry system of book keeping and cash book/bank book, ledger book, stock register, fixed asset register and other registers maintained properly.

Observations and Comments

- **Maintenance of books:** The NGO is maintaining under double entry system of book keeping as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act. 2016;
- **Other books and records are maintained:** The cash book and ledger book, and other related applicable registers have been maintained in excel format for this project.

Condition-16

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier projects) or consolidated account is maintained and whether RLF is audited separately in each year. If RLF from Foreign Donation is not recorded separately and loan disbursed from auditee project then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

Sl.	Particulars	Remarks
1.	Revolving Loan Fund (RLF) of the project	No.

Condition-17

It should be mentioned that whether the NGO has obtained license from Micro Credit Regulatory Authority (MRA) for implementation of Micro Credit activities.

Observations and Comments

The NGO has no micro credit program. So obtained license from Micro Credit Regulatory Authority (MRA) does not arise.

Condition-18

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

Observations and Comments

No expenditure was made in foreign currency by the organization during the period under audit.

Condition-19

It should be mentioned whether any amount of certain head of expenditure spent beyond budget and adjusted with other head of expenditure or some unapproved budget amount has been adjusted with an approved item. If yes, the intention and reason for such over expenditure should be mentioned.

Observations and Comments

Favourable variances took place.

Condition-20

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 are to be paid by bank cheque and bank transfer as per instruction in relevant circular. If the NGO has non-complied with that and paid in cash, that should be mentioned in the report.

Observations and Comments

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 have been disbursed through bank or by account payee cheque as per instruction in relevant circular.

Condition-21

If the project is implemented through procurement of loan, then the source of loan and information regarding approval of Executive Committee of the NGO should be furnished.

Observations and Comments

- An amount of short-term loan received for the period: Tk. 4,050,000/-.
- Approval of Executive Committee for loan received: Yes.

Details of short term loan received by the project:

Sl.	Observations	Comments
1.0	Correspondence with Donor about fund received	Yes
2.0	Sources of Loan	Chairman of Al Ihsan School Development Center
3.0	Mode of Loan received	Cash
4.0	Evidence of Loan received	Approval
5.0	Approval of Loan received	Approved

Condition-22

Detail information should be furnished if the members of General Body or Executive Committee receive salary or honorarium. If received, details including approval of General Body or Executive Committee should be provided. Moreover, it should be mentioned whether the Chief Executive of the NGO receives any full/part salary/ honorarium from auditee project and other projects.

**Observations and Comments**

Member of the Executive Committee did not receive partial salary or remuneration as per books and accounts of the project.

Condition-23

It should be mentioned whether the internal control system of the organisation is satisfactory or not.

Observations and Comments

Internal control system and internal fund management system of the organization for this project is effective and satisfactory other than as mentioned in the other conditions of this report.

Condition-24

Whether any money was refunded to the donor, if refunded, details are to be given.

Observations and Comments

As per accounting records no amount has refunded to the donor agency during the year under audit.

Condition-25

Comment of the audit firm as to whether Revenue Stamp was affixed, VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury by the organisation. The amount of VAT and IT deposited to the Government Exchequer should be mentioned separately.

Observations and Comments

Sl.	Particulars	Remarks
1.	Revenue Stamp	Revenue stamps have been affixed in most of the cases.
2.	VAT and Tax deduction as per law	Details shown in Schedule-B
3.	VAT and Tax deposit in the Govt. A/C	

We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.

Condition-26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR as per Income Tax Ordinance 2023 for each year. The foreign staff working regularly in the NGO are submitting his/her income tax return regularly and also mentioned that whether the income tax assessment for previous year have been completed or not.



**Observations and Comments**

Sl.	Particulars	Remarks
1.	ETIN of the organisation	725441898657
2.	Submission of latest year Income Tax Return	The organization could not provide document for latest year Income Tax Submission.
3.	Foreign staff work in the project	No
4.	Previous year income tax assessment completion	Previous year Income Tax Assessment has not been completed.
5.	Information regarding foreign staff	No foreign employee works under this project so no payment against salary is made to foreign employees.

Condition-27

The audit report should state whether any Income Generating Activities (IGA) are included as a ongoing project of the organization, if so, mention whether tax are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

Sl.	Particulars	Remarks	Reference Schedule
1.	Income generating activities in the project	No	N/A
2.	Tax paid on IGA	N/A	
3.	Income Tax exemption certificate collected	N/A	

Condition-28

It should be reported whether any officer/employee member of executive committee or general committee availed foreign travel by using fund. Air ticket/any other facility received from the foreign sources if so the details of such travel whether permission from NGO Affairs Bureau were taken in respect of the travel.

Observations and Comments

Sl.	Particulars	Remarks	Reference Schedule
1.	Foreign Travel of officer/employee member of executive committee or general committee members availed foreign travel by using fund	No	N/A
2.	Air ticket/any other facility received from the foreign sources	No	
3.	Permission from NGO Affairs Bureau was taken in respect of the foreign travel.	No	

Condition-29

The audit report should contain statement of Fixed Assets owned by NGO for this project; and relevant fixed assets deed/office rent agreement or donated land or vehicle and other asset reported in the accounts are in the name of the entity.



**Observations and Comments**

- **Movable fixed and immovable fixed assets:** The project has no immovable fixed assets as per the books and records provides to us at the time of our audit. But the movable assets of the project have been shown in the assets schedule. **(Schedule-A)**
- **Ownership of Assets of the project:** Deed/office rent agreements where applicable and other assets are reported in the accounts are in the name of the entity.

Condition-30

Have Permanent / Temporary assets has been sold/transferred during the year under audit or not? If yes whether the permission have been obtained from the NGO Affairs Bureau or not.

Observations and Comments

No Permanent / Temporary assets have been sold/transferred during the year under audit as per books and records provided to us at the time of our audit by the organisation.

Condition-31

The audit firm should issue management letter mentioning the irregularities/ ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

- We did not find any material irregularities/ illegitimate expenditure /unauthorized expenditure/ Unapproved budgeted expenditure during the course of our audit.
- At time of audit, we have not found issues which need to report separately. So, no management letter was issued.

Condition-32

A CA Firm cannot consecutively audit same Project of NGO for five years. For this reason, the CA Firm should certify that they did not audit the auditee NGO's Project consecutively for five years.

Observations and Comments

Sl.	Particulars		Period		Year
			From	To	
i)	Total project period	:	01.01.2024	31.12.2024	1 Years
ii)	Current audit period	:	01.01.2024	31.12.2024	Complete year
iii)	Previous audit period	:	N/A		
iv)	Previous year audited by	:	N/A		

Condition-33

List of the members of the organization's Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.



**Observations and Comments**

List of the Executive Committee is as follows: -

Serial No.	Name of the Member	Designation
01	Mr. Md. Salah Uddin Khan	Chairman
02	Mr. Md. Azizul Hoq	Vice-Chairman
03	Mr. S.M.S Iqbal Hossain	Vice-Chairman
04	Mr. Md. Abdul Aziz Khan	Executive Director
05	Mrs. Afroza Khanom	Finance Director
06	Mr. Md. Rafiqul Islam	Director
07	Mr. S. M. Masud Hasan Khan	Director

Condition-34

It should be mentioned whether all the expenses for audit of the project is paid by the organization from the project expenditure.

Observations and Comments

All expenditure related to the audit of this project will be paid under the budget line item of "Scholarship, Professional fees & Taxes" of the project.

Condition-35

The audit report should contain the memorandum number with date of firm's enlistment and renewal.

Observations and Comments

Memo no.	:	03.07.2666.657.43.253.17-2458
Renewal Date	:	24.12.2023
Serial No.	:	136

Condition-36

The audit report should contain the opinion that all financial transactions are free from Money Laundering and Terrorist financing.

Observations and Comments

As far as our best of knowledge, examination and judgement the organization was not involved in any money laundering or terrorist financing activity and to the best of our knowledge no such instances were observed during the course of the audit, which may indicate that the financing transaction associated with the project involved no money laundering & terrorist financing activities.

Condition-37

The audit report should contain opinion that whether the conditions of project approval are properly followed; and should contain opinion with evidence of the local administration's involvement while implementing the project activities.



**Observations and Comments****1) Involvement of the local administration's:**

Sl.	Name of Implementing Upazilla/Zilla	Evidence of the local administration's involvement	
		Submission of	Collection of Certificate
1.	Sreenagar, Munshigonj	Submitted	Under Process

2) Conditions of project approval and fund release letter by NGOAB:

Sl.	Condition mentioned in the Project approval Letter by the NGOAB	Our comments of the condition
1.	The concerned Deputy Commissioner and Upazila Nirbahi Officer should be kept involved in the project implementation process. For this purpose, FD-6 copy shall be provided by the organization to the concerned Deputy Commissioner and Upazila Executive Officer within 15 (fifteen) days for verification Must be submitted to the bureau.	Under Process
2.	VAT and Tax on the applicable head of expenditure to be deposited as per Income tax ordinance.	Mentioned in the condition no. 25 of this report

Condition-38

It should be mentioned whether the audit has been completed in due time; if not, logical reasons should be mentioned.

Observations and Comments

The audit has been completed after auditor's appointment and completion of administrative work.

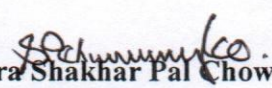
Condition-39

Data verification code should be mentioned in the audit report.

Observations and Comments

Data verification code has been mentioned in the audit report.

Dated, Dhaka
October 12, 2025


Chandra Shakhur Pal Chowdhury FCA
Enrolment No.-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2510121004AS172729
FRC-CAF-001-035





AL IHASAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Schedule of VAT and Tax Deducted at Source

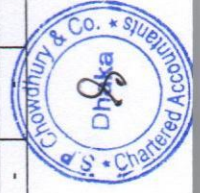
For the period from January 01, 2024 to December 31, 2024

Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks
		Taka		VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax	
1	School building operation and maintenance costs														We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.
	Repair and maintenance expense	237,815		8,679	5,786	8,679	5,786	5,786	-	2,893	5,786				
	Toiletries/Cosmetics	113,630		7,575	5,050	7,575	5,050	-	-	7,575	5,050				
2	Office Expense														
	Generator repair	36,594		806	538	806	538	-	-	806	538				
	Internet Bill	60,973		2,651	5,302	2,651	5,302	-	-	2,651	5,302				
	Office stationery	32,279		2,152	1,435	2,152	1,435	-	-	2,152	1,435				
	Notice	3,039		206	83	206	83	-	-	206	83				
3	Meeting														
	Banner	6,630		450	180	450	180	-	-	450	180				
	Seminar	22,447		498	199	498	199	-	-	498	199				
	Workshop	23,822		359	143	359	143	-	-	359	143				
	Furniture														
4	Chair	22,500		1,570	628	1,570	628	1,570	628	-	-				
	Table	40,400		2,819	1,127	2,819	1,127	2,819	1,127	-	-				
	Almirah	13,100		914	366	914	366	914	366	-	-				
	File cabinet	36,500		2,547	1,019	2,547	1,019	2,547	1,019	-	-				
	Desk	400		28	11	28	11	28	11	-	-				
	Painting the wrong building														
	Plastic paint colors	162,297		11,016	4,406	11,016	4,406	-	-	11,016	4,406				
5	Weather code colors	172,380		11,700	4,680	11,700	4,680	-	-	11,700	4,680				
	Water sealer	24,940		1,693	677	1,693	677	-	-	1,693	677				
	Chalk, roller, brush, stone, cloth, etc.	17,050		1,157	463	1,157	463	-	-	1,157	463				
6	Sewing machine and table														
	Sewing machine repair and maintenance expenses	1,039		71	28	71	28	-	-	71	28				
7	Training clothes/Training Ruth														
	Training Cloth	70,372		4,776	1,911	4,776	1,911	-	-	4,776	1,911				





Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks	
		Taka	Tax	VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax		
8	Cooking and baking utensils: Baking Cups: Measuring Cups Fridge Gas Oven Electric Stove Table Cooking Thermometer Waffle Maker Microwave oven Computer, Software & Table Computer/Laptop Printer, Photocopy, Camera, Scanner Maintenance CC TV Camera setup & Maintenance Laptop/Computer Maintenance Multimedia(TV, Projector, Mobile, Printer & Scener) Purchase Science Lab Tools Soler Panel IPS Furniture: Computer Table Online Engagement Documentation and Video editing Website maintenance and security	24,207		1,653	661	1,653	661	-	153	1,653	508	Sonal Bank, Srenogor Br.	Details of Chalan no. and date have been annexed in "Schedule-B/1"	Details of Chalan no. and date have been annexed in "Schedule-B/1"	We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.	
		185,980		12,975	5,190	12,975	5,190	12,975	5,190	-	-					-
		38,000		2,651	1,060	2,651	1,060	2,651	1,060	-	-					-
		25,000		1,744	698	1,744	698	1,744	698	-	-					-
		46,350		3,375	1,350	3,375	1,350	3,375	-	-	1,350					
		515		38	15	38	15	38	-	-	15					
		82,400		6,000	2,400	6,000	2,400	6,000	-	-	2,400					
		34,505		2,513	1,005	2,513	1,005	2,513	-	-	1,005					
		12,154		885	354	885	354	885	-	-	354					
		35,556		2,589	1,036	2,589	1,036	2,589	-	-	1,036					
9	CC TV Camera setup & Maintenance Laptop/Computer Maintenance Multimedia(TV, Projector, Mobile, Printer & Scener) Purchase Science Lab Tools Soler Panel IPS Furniture: Computer Table Online Engagement Documentation and Video editing Website maintenance and security	165,124		7,359	2,944	7,359	2,944	7,359	-	-	2,944	Sonal Bank, Srenogor Br.	Details of Chalan no. and date have been annexed in "Schedule-B/1"	Details of Chalan no. and date have been annexed in "Schedule-B/1"	We found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. But it is noted here that, the chalan was used to deposit applicable VAT & Tax against multiple head.	
		46,950		3,521	1,409	3,521	1,409	3,521	1,409	-	-					
		200,788		14,621	5,848	14,621	5,848	14,621	-	-	5,848					
		2,956		215	86	215	86	215	-	-	86					
		500,827		36,468	14,587	36,468	14,587	36,468	-	-	14,587					
		515		38	15	38	15	38	-	-	15					
		123,600		9,000	3,600	9,000	3,600	9,000	-	-	3,600					
		77,020		5,373	2,149	5,373	2,149	5,373	2,149	-	-					
		150,730		11,015	4,406	11,015	4,406	11,015	541	-	3,865					
		10	School Supplies & Uniform Education Material / School Stationary A4, Legal, color paper, color pen, Chart Paper Etc.. School Dress 200 days of food and tiffin for 358 students and 11 teachers/staff Lentils Soybean oil Potatoes Onion Other spices Wood/Chala Tiffin	11,081		752	301	752	301	752	-					-
26,479				1,797	719	1,797	719	1,797	-	-	719					
197,439				14,333	5,733	14,333	5,733	14,333	-	-	606					
68,790				-	634	-	634	-	-	-	634					
70,772				-	652	-	652	-	-	-	652					
87,845				-	810	-	810	-	-	-	810					
76,303				-	703	-	703	-	-	-	703					
97,368				-	897	-	897	-	-	-	897					
248,659				-	2,292	-	2,292	-	-	-	2,292					
1,075,056				-	9,908	-	9,908	-	-	-	9,908					





Sl.	Head & Sub-head of Account	Total Expenditure		Deductible Amount (Taka)		Deducted Amount (Taka)		Deposited Amount (Taka)		Amount to be deposited (Taka)		Bank name with Branch	Chalan No and Date		Remarks	
		Taka		VAT	Tax	VAT	Tax	VAT	Tax	VAT	Tax		VAT	Tax		VAT
13	Scholarship, Professional fees & Taxes															
	Audit & Vat Tax	31,250		4,076	2,717	4,076	2,717	-	-	4,076	2,717					
14	Transportation															
	Rough Car-1	289,167		19,032	6,344	19,032	6,344	-	-	19,032	6,344					
15	Teacher Training	96,720		3,321	1,329	3,321	1,329	-	-	3,321	1,329					
16	Sports, educational tours and picnics															
	Annual sports competition:	212,238		8,149	3,259	8,149	3,259	-	-	8,149	3,259					
	Educational Tour Food and Spot Rental/Ticket	270,347		9,284	3,714	9,284	3,714	-	-	9,284	3,714					Please see the Above
	Grand Total			244,442	122,856	244,442	122,856	150,318	14,351	94,124	108,506					

Al Ihsan
Director (Accounts & Finance)

AL IHSAN SOCIAL DEVELOPMENT CENTER





AL IHSAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Details of Challan Wise Vat & Tax Deposit
For the period from January 01, 2024 to December 31, 2024

Schedule -B/1

VDS				TDS			
Date	Chalan No.	Branch Name	Amount in Taka	Date	Chalan No.	Branch Name	Amount in Taka
12.09.2024	2425-0007525254	Sonali Bank, Srenogor Br.	30,401	12.09.2024	2425-0007525829	Sonali Bank,	7,865
14.10.2024	2425-0011424005		13,595	14.10.2024	2425-0011424259	Srenogor Br.	6,486
15.07.2024	2425-0001647530		106,322				
Total			150,318				14,351

Director (Accounts & Finance)

AL IHSAN SOCIAL DEVELOPMENT CENTER



AL IHSAN SOCIAL DEVELOPMENT CENTER
Girls Education, Skill Training and Support
Statement of Fund Reconciliation
As at December 31, 2024

Attachment-1

Particulars	Amount in Taka			
	Foreign Donation	Bank Interest	Loan	Total
Opening unutilized amount	304,623	7,459	-	312,082
Add: Received during the year	10,703,928	48,963	4,050,000	14,802,890
	11,008,551	56,422	4,050,000	15,114,973
Less: Utilized during the year	11,008,551	-	3,818,004	14,826,555
Unutilized Donation (As per FD-4 Certificate)	-	56,422	231,996	288,418
Closing balance as per Receipt & Payment	-	56,422	231,996	288,418
Amount excess in Receipt & Payment than FD-4 Certificate	-	-	-	-

